

**Company Name:** LUCAS ELECTRICAL LIMITED  
**Company Number:** 138397  
**Report and Accounts:** 31 December 2001

**DIRECTORS REPORT - for the year ending 31 DECEMBER 2001**

**1 Principal Activity and Review of Business**

The company had no transactions during the year. The expenses of the company have been met by a holding company.

**2 Directors**

The directors of the company during the period were as follows:

D B Goldston  
A R Neogy  
R P Vargo

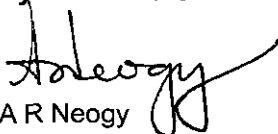
**3 Directors Interests**

With the exception of A R Neogy, none of the directors had any declarable interest in the shares of the company, Lucas Industries Limited and LucasVarity Limited at 31 December 2001. A R Neogy is also a director of the parent undertaking Lucas Industries Limited and his interest therein is shown in the accounts of that company.

**4 Disclosure of exemption from the requirement to appoint auditors**

A special resolution under section 250 of the Companies Act 1985 exempting the company from the obligation to appoint auditors was passed at the Annual General Meeting held on 27 November 1989.

**By order of the board**



A R Neogy  
Director  
1 March 2002

**Statement of Directors' Responsibilities in respect of the Accounts**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



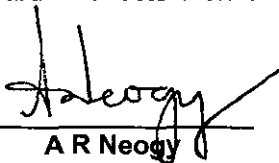
# LUCAS ELECTRICAL LIMITED

## Balance Sheet at 31 December 2001

	Notes	Dec 2001 £	Dec 2000 £
<b><u>Current Assets</u></b>			
Amount due by parent undertaking		<u>6</u>	<u>6</u>
<b><u>Share capital and reserves</u></b>			
Called up share capital	2	<u>6</u>	<u>6</u>

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the period 1 January 2001 to 31 December 2001.

These accounts were approved by the board of directors on 1 March 2002 and were signed on their behalf by:

  
\_\_\_\_\_  
A R Neogy  
Director

## Notes to the Accounts

### 1 Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

### 2 Share Capital

	Dec 2001		Dec 2000	
	No	£	No	£
Authorised Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid Ordinary Shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

### 3 No profit and loss account required

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### 4 Ultimate parent company and parent undertaking of larger group

The largest group in which the results of the company are consolidated is that headed by TRW Inc. incorporated in the USA. The consolidated accounts of TRW Inc. are available to the public and may be obtained from the Company Secretary at 1900 Richmond Road, Cleveland, Ohio 44124, USA.

The smallest group in which the results of the company are consolidated is that headed by Lucas Industries Limited, the consolidated accounts may be obtained from the Company Secretary at Stratford Road, Solihull, B90 4LA, UK.