

No: 366966

NORTH BRIDGE LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

17 MONTH PERIOD ENDED 31 DECEMBER 2005



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COMPANIES HOUSE 19/05/2006

NORTH BRIDGE LIMITED

DIRECTORS' REPORT

The Directors present their Report and the Accounts of the Company for the 17 month period ended 31 December 2005.

Review of the year

The Company has not traded during the period.

Ultimate Parent Undertakings

The ultimate parent undertaking is Melrose PLC registered office at Precision House, Arden Road, Alcester, Warwickshire, B49 6HN.

Directors

The Directors of the Company during the period of this report and to the date of its signature were as follows:

Geoffrey Peter Martin (appointed 20 July 2005)
Garry Elliot Barnes (appointed 9 March 2006)
Peter David Shepherd (resigned 29 July 2005)
Ross Edward McDonald (resigned 9 March 2006)

Directors' Interests

None of the directors hold any beneficial interest in the shares of the company.

Geoffrey Peter Martin is a director of Melrose PLC, the ultimate parent company, and his interests are disclosed in the financial statements of that company.

Auditors

Under the provisions of Section 250 of the Companies Act 1985 as amended and revised, the Company has resolved to dispense with auditors while it remains a dormant company.

For and on behalf
of the Board



R Keen
Secretary

17 MAY 2006

Precision House, Arden Road, Alcester, Warwickshire, B49 6HN

NORTH BRIDGE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

	<u>NOTE</u>	<u>2005</u>	<u>2004</u>
		<u>£</u>	<u>£</u>
Current Assets:			
Amount owed by immediate parent undertaking		336,888 -----	336,888 -----
Capital and reserves:			
Called up share capital	2	154,853	154,853
Profit and loss account		182,035 =====	182,035 =====
		<u>336,888</u>	<u>336,888</u>

1. For the period ended 31 December 2005 the company was entitled to prepare and file dormant company accounts pursuant to section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
3. The Directors acknowledge their responsibility for:
 - Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.



Mr G E Barnes - Director

17 MAY 2006

The notes on page 4 form an integral part of these financial statements.

NORTH BRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

17 MONTH PERIOD ENDED 31 DECEMBER 2005

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules and comply with the Companies Act 1985, and with applicable accounting standards.

2. Called Up Share Capital

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
		£		£
2005 and 2004				
Ordinary Shares of 1p each	168,000	1,680	153,319	1,533
Deferred Shares of £1 each	153,320	153,320	153,320	153,320
		<u>155,000</u>		<u>154,853</u>

3. Immediate Parent Undertaking

The company is a wholly owned subsidiary of Linread Limited, registered in England.

The ultimate parent company is Melrose PLC. Copies of the group accounts can be obtained from the following address:

Precision House
Arden Road
Alcester
Warwickshire
B49 6HN