

THE BEECROFT ENGINEERING CO LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1999



THE BEECROFT ENGINEERING CO LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1999

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

THE BEECROFT ENGINEERING CO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 1999

DIRECTORS: J M Bromby
D L Bromby

SECRETARY: D L Bromby

REGISTERED OFFICE: Firlands Mill
South Parade
Pudsey
Leeds
West Yorkshire
LS28 8NX

REGISTERED NUMBER: 1231389 (England and Wales)

AUDITORS: Broadhead Peel Rhodes
Chartered Accountants
Registered Auditors
Leeds
West Yorkshire
LS28 7LG

BANKERS: Yorkshire Bank plc
215 Town Street
Bramley
Leeds
West Yorkshire
LS13 3JL

THE BEECROFT ENGINEERING CO LTD

REPORT OF THE AUDITORS TO
THE BEECROFT ENGINEERING CO LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 28 February 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

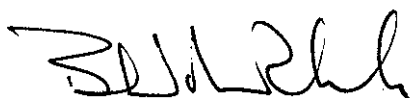
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Broadhead Peel Rhodes
Chartered Accountants
Registered Auditors
Leeds
West Yorkshire
LS28 7LG

Dated: 30 April 1999

THE BEECROFT ENGINEERING CO LTD

ABBREVIATED BALANCE SHEET
28 FEBRUARY 1999

	Notes	1999		1998	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,840		58,100
CURRENT ASSETS:					
Stocks		8,021		10,588	
Debtors		130,871		106,928	
Cash at bank and in hand		97,563		58,641	
			236,455		176,157
CREDITORS: Amounts falling due within one year	3	125,763		96,925	
NET CURRENT ASSETS:			110,692		79,232
TOTAL ASSETS LESS CURRENT LIABILITIES:			157,532		137,332
CREDITORS: Amounts falling due after more than one year	3		-		(665)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,095)		(2,115)
			<u>£155,437</u>		<u>£134,552</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			155,337		134,452
Shareholders' funds			<u>£155,437</u>		<u>£134,552</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J M Bromby - DIRECTOR

Approved by the Board on 30 April 1999

The notes form part of these financial statements

THE BEECROFT ENGINEERING CO LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension commitments

The company operates a defined contribution pension scheme in respect of the directors and certain employees.

Contributions to the scheme are charged to the profit and loss account in the period in which they are incurred.

THE BEECROFT ENGINEERING CO LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1999

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 1998	
and 28 February 1999	<u>111,462</u>
DEPRECIATION:	
At 1 March 1998	53,362
Charge for year	<u>11,260</u>
At 28 February 1999	<u>64,622</u>
NET BOOK VALUE:	
At 28 February 1999	<u>46,840</u>
At 28 February 1998	<u>58,100</u>

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Hire purchase contracts	<u>665</u>	<u>9,199</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			1999	1998
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>