

REGISTERED NUMBER: 1231389 (England and Wales)

THE BEECROFT ENGINEERING COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002



THE BEECROFT ENGINEERING COMPANY LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2002**

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THE BEECROFT ENGINEERING COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2002**

DIRECTORS: J M Bromby
D L Bromby

SECRETARY: D L Bromby

REGISTERED OFFICE: Firlands Mill
South Parade
Pudsey
Leeds
West Yorkshire
LS28 8NX

REGISTERED NUMBER: 1231389 (England and Wales)

ACCOUNTANTS: Broadhead Peel Rhodes
Chartered Accountants
27a Lidget Hill
Pudsey
Leeds
West Yorkshire
LS28 7LG

BANKERS: Yorkshire Bank
215 Town Street
Bramley
Leeds
West Yorkshire
LS13 3JL

THE BEECROFT ENGINEERING COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002**

		2002		2001	
Notes	£	£	£	£	
FIXED ASSETS:					
Tangible assets	2		28,855		35,678
CURRENT ASSETS:					
Stocks		4,536		5,558	
Debtors		25,858		93,055	
Cash at bank and in hand		15,673		53,017	
		46,067		151,630	
CREDITORS: Amounts falling due within one year		27,794		55,019	
NET CURRENT ASSETS:			18,273		96,611
TOTAL ASSETS LESS CURRENT LIABILITIES:			47,128		132,289
PROVISIONS FOR LIABILITIES AND CHARGES:			-		2,318
			£47,128		£129,971
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			47,028		129,871
SHAREHOLDERS' FUNDS:			£47,128		£129,971

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

THE BEECROFT ENGINEERING COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J M Bromby', written in a cursive style.

J M Bromby - DIRECTOR

Approved by the Board on 24 April 2002

THE BEECROFT ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension commitments

The company operates a defined contribution pension scheme in respect of the directors and certain employees.

Contributions to the scheme are charged to the profit and loss account in the period in which they are incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001 and 28 February 2002	118,420
DEPRECIATION:	
At 1 March 2001	82,742
Charge for year	6,823
At 28 February 2002	89,565
NET BOOK VALUE:	
At 28 February 2002	28,855
At 28 February 2001	35,678

THE BEECROFT ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>