

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

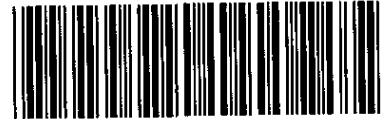
# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A31 \*A87IJIUR\* #303  
13/06/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 1 3 4 4 9 6 0

Company name in full J.C. Plant Hire Limited

→ Filing in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Adrian

Surname Graham

### 3 Liquidator's address

Building name/number 4th Floor, Fountain Precinct

Street Leopold Street

Post town Sheffield

County/Region

Postcode S 1 2 J A

Country

### 4 Liquidator's name

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7

Final account

I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X *Alhane*

X

Signature date

d1	d2	0	6	2	0	1	9
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LIQ14

Notice of final account prior to dissolution in CVL

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter Herberts**

Company name **Graywoods**

Address  
**4th Floor, Fountain Precinct  
Leopold Street**

Post town **Sheffield**

County/Region

Postcode 

S	1		2	J	A
---	---	--	---	---	---

Country

DX

Telephone **0114 285 9500**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.


 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**J.C. Plant Hire Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 14 June 2016 To 15 April 2019**

Statement of Affairs		£	£
	<b>ASSET REALISATIONS</b>		
4,539.31	Cash in Client Account	4,539.31	
11,321.76	Book Debts & Retentions	9,415.71	
12,720.00	Book Debts (Asset Sales)	11,148.00	
	Settlement	31,000.00	
	Bank Interest Gross	12.43	
	Business Rates Refund	678.31	
		<u>56,793.76</u>	56,793.76
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	5,000.00	
	Liquidators Fees	24,950.00	
	Specific Bond	288.00	
	Meeting Room Hire	5.00	
	Legal Fees	7,035.00	
	Land Registry Fees	3.00	
	Stationery & Postage	54.14	
	Storage Costs	150.00	
	Statutory Advertising	316.00	
	Travel Expenses	17.55	
		<u>(37,818.69)</u>	(37,818.69)
	<b>PREFERENTIAL CREDITORS</b>		
(3,963.59)	Employees (estimated)	3,676.72	
		<u>(3,676.72)</u>	(3,676.72)
	<b>FLOATING CHARGE CREDITORS</b>		
(11,852.55)	National Westminster Bank plc	NIL	
		<u>NIL</u>	NIL
	<b>UNSECURED CREDITORS</b>		
(16,759.20)	Trade & Expense Creditors	1,785.84	
(54,238.60)	Employees (estimated)	7,501.66	
(143,604.98)	Directors	NIL	
	Banks/Institutions	1,640.74	
(26,334.26)	HM Revenue & Customs	4,370.11	
		<u>(15,298.35)</u>	(15,298.35)
	<b>DISTRIBUTIONS</b>		
(120.00)	Ordinary Shareholders	NIL	
(100.00)	Capital Redemption Reserve	NIL	
		<u>NIL</u>	NIL
<b>(228,392.11)</b>			<u><b>0.00</b></u>
	<b>REPRESENTED BY</b>		
			<u><b>NIL</b></u>

**J.C. Plant Hire Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 14 June 2016 To 15 April 2019**

Statement  
of Affairs  
£

£

£



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Adrian Graham  
Liquidator

# **Liquidator's Final Account to Creditors and Members**

**J.C. Plant Hire Limited - In Liquidation**

**15 April 2019**

## **J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

### **CONTENTS**

- 1** Introduction
- 2** Work undertaken by the Liquidator
- 3** Unrealisable Assets
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 14 June 2018 to 15 April 2019 together with a cumulative Receipts and Payments Account for Period from 14 June 2016 to 15 April 2019
- B** Time Analysis for the period 14 June 2018 to 15 April 2019
- C** Cumulative Time Analysis for the Period from 14 June 2016 to 15 April 2019
- D** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

## **J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

### **1 Introduction**

- 1.1 I, Adrian Graham of Graywoods, 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA, was appointed as Liquidator of J.C. Plant Hire Limited (the Company) on 14 June 2016. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (**the Period**).
- 1.2 Information about the way that we will use and store personal data on insolvency appointments can be found at [www.graywoods.co.uk/privacy-notice](http://www.graywoods.co.uk/privacy-notice). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Steel Street, Holmes, Rotherham, S61 1DF.
- 1.4 The registered office of the Company was changed from Steel Street, Holmes, Rotherham, S61 1DF to 4th Floor, Fountain Precinct, Leopold Street, Sheffield, S1 2JA and its registered number is 01344960.

### **2 Work undertaken by the Liquidator's**

- 2.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my last annual progress report if issued, together with information on the overall outcome of the liquidation.
- 2.2 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment which provides details of the remuneration charged and expenses paid by the Liquidator.

#### ***Administration (including statutory compliance & reporting)***

- 2.3 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that during the Period the following has been undertaken:
- Preparing and issuing annual progress reports to members and creditors
  - Lodging periodic returns with the Registrar of Companies for the liquidation
  - Complying with statutory duties in respect of the liquidator's specific penalty bond
  - Update of the case file on the firm's insolvency software
  - Periodic case progression reviews (typically at the end of Month 1, Month 3 and every 6 months thereafter)
  - Maintaining and managing the liquidation estate cashbook and bank account
  - Maintaining physical case files and electronic case details on our case management system
  - Dealing with all routine correspondence
  - Case planning and administration
- 2.4 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.5 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

#### ***Realisation of Assets***

##### Cash in Client Account

- 2.6 The Statement of Affairs indicated that the sum of £4,539.31 was being held in our client account. These funds have been realised in full.

## **J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

### Book Debts and Retentions

- 2.7 The Statement of Affairs indicated an amount of £11,321.76 was owed to the Company in respect of book debts and retentions. During my appointment as liquidator, a total of £9,415.71 was realised for the benefit of creditors. This was less than anticipated on the statement of affairs.

### Book Debts (Asset Sales)

- 2.8 The Statement of Affairs indicated an amount of £12,720.00 was owed to the Company in respect of book debts relating to the sale of assets. During my appointment as liquidator, a total of £11,148.00 was realised for the benefit of creditors. This was less than the statement of affairs due to the sale costs deducted from the proceeds of the assets.

### Settlement

- 2.9 During my appointment a total of £31,000.00 was realised in respect of separate settlements of £21,000.00 and £10,000.00. This was not anticipated on the statement of affairs.

### Bank Interest Gross

- 2.9 Bank interest of £0.37 was received during the Period, with £12.43 during the liquidation.

### Business Rates Refund

- 2.10 A refund of £678.31 was received during the liquidation from Rotherham Council in respect of business rates. This was not anticipated in the Statement of Affairs.

### **Payments**

#### Statement of Affairs Fee

- 2.11 At the virtual meeting of creditors on 14 June 2016, creditors passed the resolution to pay Graywoods the sum of £5,000.00. This fee has been discharged during the liquidation.

#### Liquidator's Fees

- 2.12 I have drawn £24,950.00 in respect of liquidator's fee during my appointment. Further information is provided in section 5 of this report.

#### Specific Bond

- 2.13 Bonding expenses of £288.00 were paid during my appointment in accordance with my statutory duty.

#### Meeting Room Hire

- 2.14 During the Period an amount of £5.00 was paid in respect of meeting room hire.

#### Legal Fees

- 2.15 A total of £515.00 was paid to Wilkin Chapman LLP for assistance in the collection of book debts.
- 2.16 A total of £6,520.00 was paid to Knights Professional Services Ltd in relation to the settlement agreed.

#### Land Registry Fees

- 2.17 During the Period an amount of £3.00 have been paid in respect of Land Registry fees.

## **J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

### Stationary & Postage

2.18 During the period a total of £54.14 was paid in respect of stationery & postage.

### Storage Costs

2.19 Storage costs of £150.00 were paid during the Period.

### Statutory Advertising

2.20 A total of £316.00 has been paid in accordance with the advertising for my statutory duty.

### Travel Expenses

2.21 A total of £17.55 was paid during the Period in respect of Travel Expenses.

### ***Creditors (claims and distributions)***

2.22 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

2.23 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.

2.24 The following duties have been undertaken during the Period:

- Dealing with creditor queries
- Review creditor claims received and maintain creditor information on the case management system
- Dividend to unsecured creditors

2.25 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

### ***Investigations***

2.26 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

2.27 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

2.28 No time has been recorded during the Period in respect of investigations.

### ***Other/Case Specific Matters***

2.29 The following duties have been undertaken during the Period:

- Dealing with all post-appointment corporation tax and VAT compliance

2.30 These tasks do not necessarily produce any direct financial benefit for creditors, but nonetheless still have to be undertaken.

## **J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

### **3 Unrealisable Assets**

3.1 There are no assets that have proved to be unrealisable.

### **4 Outcome for Creditors**

#### ***Secured Creditors***

4.1 HSBC Bank plc formerly Midland Bank Limited holds a floating charge over the Company's assets. At the date of the liquidation it was not believed there was any debt due to this secured creditor. No claim was received in the liquidation.

4.2 FNCB Limited formerly Twentieth Century Banking Corporation Limited holds a fixed charge over the Company's assets. At the date of the liquidation it was not believed there was any debt due to this secured creditor. No claim was received in the liquidation. The Company was dissolved on 13 May 2018.

4.3 National Westminster Bank plc holds a fixed and floating charge over the Company's assets. At the date of the liquidation the debt was estimated at £11,852.55. A claim of £12,326.08 has been received. Correspondence was issued to the charge top request documentation verifying the charge. After numerous requests I received confirmation that the charge was released on 13 April 2000.

#### ***Preferential Creditors***

4.4 Preferential claims of employees for arrears of wages, salary and holiday pay were estimated at £3,963.59. This was in respect of 9 employees. Claims were agreed at £3,676.72.

4.5 Preferential creditors were paid in full on 12 January 2018. No further dividend to preferential creditors is to be paid.

#### ***Unsecured Creditors***

4.6 I received claims totalling £286,809.66 from 19 creditors. Included within these claims are 2 associated creditors totalling £143,604.98. I did not receive claims from 6 creditors whose debts total £3,420.99 as per the Company's statement of affairs. Claims of £114,331.89 were agreed.

4.7 The Company did not grant any floating charges to a secured creditor after 15 September 2003. Accordingly, there was no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.

4.8 I can confirm that a first and final dividend of 13.38 p in the £ was paid to the unsecured creditors on 28 June 2018. No further dividend will be declared.

### **5 Liquidator's Remuneration & Expenses**

5.1 The creditors fixed the basis of the Liquidator's remuneration by reference to the time properly spent by him and his staff in managing the Liquidation.

5.2 My time costs for the Period are £4,752.50. This represents 24.3 hours at an average rate of £195.58 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the liquidation.

5.3 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 2 of this report and I would confirm that £24,950.00 plus category 2 disbursements of £17.55 has been drawn during the Period on account of my accrued time costs.

## J.C. PLANT HIRE LIMITED - IN LIQUIDATION

- 5.4 Also attached as Appendix C is a cumulative Time Analysis for the period from 14 June 2016 to 15 April 2019 which provides details of my time costs since the commencement of the liquidation. These time costs total £27,650.50 which represents 168.8 hours at an average rate of £163.81 per hour.
- 5.5 I would confirm that £24,950.00 has been drawn against my total time costs since my appointment. My unbilled time costs of £2,700.50, have been written off as irrecoverable. However, with additional approval from creditors I reserve the right to recover my unbilled time costs in the event that circumstances subsequently permit me to do so without being required to restore the Company to the Registrar.
- 5.6 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. I would confirm that it was necessary during the liquidation to seek further approval to increase my original fees estimate from £18,991.00 to £24,950.00. The reasons for this increase were specified in my previous reports.
- 5.7 The approved fees estimate currently in force imposes an overall cap on my fees of £24,950.00. I would confirm that my fees have not exceeded the estimate as approved by creditors.
- 5.8 Attached as Appendix D is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.9 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.graywoods.co.uk/creditor-portal/](http://www.graywoods.co.uk/creditor-portal/).

## 6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



**Adrian Graham**  
Liquidator

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**J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

**Appendix A**

**Receipts and Payments Account for the Period from 14 June 2018 to 15 April 2019 together with a cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment**

**J.C. Plant Hire Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 14/06/2018 To 15/04/2019 £	From 14/06/2016 To 15/04/2019 £	
	<b>ASSET REALISATIONS</b>		
4,539.31	Cash in Client Account	NIL	4,539.31
11,321.76	Book Debts & Retentions	NIL	9,415.71
12,720.00	Book Debts (Asset Sales)	NIL	11,148.00
	Settlement	NIL	31,000.00
	Bank Interest Gross	0.37	12.43
	Business Rates Refund	NIL	678.31
		0.37	56,793.76
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	NIL	5,000.00
	Liquidators Fees	6,450.00	24,950.00
	Specific Bond	NIL	288.00
	Meeting Room Hire	5.00	5.00
	Legal Fees	NIL	7,035.00
	Land Registry Fees	3.00	3.00
	Stationery & Postage	54.14	54.14
	Storage Costs	150.00	150.00
	Statutory Advertising	NIL	316.00
	Travel Expenses	17.55	17.55
		(6,679.69)	(37,818.69)
	<b>PREFERENTIAL CREDITORS</b>		
(3,963.59)	Employees (estimated)	NIL	3,676.72
		NIL	(3,676.72)
	<b>FLOATING CHARGE CREDITORS</b>		
(11,852.55)	National Westminster Bank plc	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(16,759.20)	Trade & Expense Creditors	1,785.84	1,785.84
(54,238.60)	Employees (estimated)	7,501.66	7,501.66
(143,604.98)	Directors	NIL	NIL
	Banks/Institutions	1,640.74	1,640.74
(26,334.26)	HM Revenue & Customs	4,370.11	4,370.11
		(15,298.35)	(15,298.35)
	<b>DISTRIBUTIONS</b>		
(120.00)	Ordinary Shareholders	NIL	NIL
(100.00)	Capital Redemption Reserve	NIL	NIL
		NIL	NIL
<b>(228,392.11)</b>		<b>(21,977.67)</b>	<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



Adrian Graham  
Liquidator

**J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

**Appendix B**

**Time Analysis for the Period from the 14 June 2018 to 15 April 2019**

# Time Entry - Detailed SIP9 Time & Cost Summary

JCP500 - J.C. Plant Hire Limited  
 From: 14/06/2018 To: 15/04/2019  
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 : Appointment and Case Planning	1.10	2.40	1.40	1.00	5.90	1,360.00	230.51
701 : Administration and Banking	0.00	1.30	0.90	0.90	3.10	485.50	156.61
702 : Statutory Reporting and Statement of Affairs	1.00	1.90	3.40	2.00	8.30	1,567.00	188.80
<b>Admin &amp; Planning</b>	<b>2.10</b>	<b>5.60</b>	<b>5.70</b>	<b>3.90</b>	<b>17.30</b>	<b>3,412.50</b>	<b>197.25</b>
603 : Tax	0.50	0.00	1.20	0.00	1.70	369.00	217.06
<b>Case Specific Matters</b>	<b>0.50</b>	<b>0.00</b>	<b>1.20</b>	<b>0.00</b>	<b>1.70</b>	<b>369.00</b>	<b>217.06</b>
500 : Other - Creditors	0.30	1.10	3.90	0.00	5.30	971.00	183.21
<b>Creditors</b>	<b>0.30</b>	<b>1.10</b>	<b>3.90</b>	<b>0.00</b>	<b>5.30</b>	<b>971.00</b>	<b>183.21</b>
<b>Total Hours</b>	<b>2.90</b>	<b>6.70</b>	<b>10.80</b>	<b>3.90</b>	<b>24.30</b>	<b>4,752.50</b>	<b>195.58</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	

**J.C. PLANT HIRE LIMITED - IN LIQUIDATION**

**Appendix C**

**Cumulative Time Analysis for the Period since the Liquidator's Appointment**

# Time Entry - Detailed SIP9 Time & Cost Summary

JCP500 - J.C. Plant Hire Limited  
 To: 15/04/2019  
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 : Appointment and Case Planning	5.60	11.70	3.80	12.40	33.50	6,415.50	191.51
701 : Administration and Banking	1.30	2.20	3.80	25.80	33.10	4,019.00	121.42
702 : Statutory Reporting and Statement of Affairs	3.20	1.90	6.30	2.00	13.40	2,738.00	204.33
<b>Admin &amp; Planning</b>	<b>10.10</b>	<b>15.80</b>	<b>13.90</b>	<b>40.20</b>	<b>80.00</b>	<b>13,172.50</b>	<b>164.66</b>
600 : Litigation	0.30	0.00	0.00	0.00	0.30	99.00	330.00
602 : Other - Case Specific Matters	0.00	0.00	1.50	1.60	3.10	431.00	139.03
603 : Tax	0.80	0.00	1.70	2.10	4.60	782.50	170.11
<b>Case Specific Matters</b>	<b>1.10</b>	<b>0.00</b>	<b>3.20</b>	<b>3.70</b>	<b>8.00</b>	<b>1,312.50</b>	<b>164.06</b>
500 : Other - Creditors	3.50	2.10	14.70	10.80	31.10	5,248.50	168.76
<b>Creditors</b>	<b>3.50</b>	<b>2.10</b>	<b>14.70</b>	<b>10.80</b>	<b>31.10</b>	<b>5,248.50</b>	<b>168.76</b>
201 : CDDA and Investigations	3.80	3.40	0.70	22.20	30.10	4,511.00	149.87
<b>Investigations</b>	<b>3.80</b>	<b>3.40</b>	<b>0.70</b>	<b>22.20</b>	<b>30.10</b>	<b>4,511.00</b>	<b>149.87</b>
202 : Antecedent Transactions	1.10	0.70	0.00	0.00	1.80	517.00	287.22
300 : Property, Business and Asset Sales	0.80	1.10	0.00	2.30	4.20	750.00	178.57
301 : Retention of Title / Third Party Assets	0.00	0.00	0.00	0.30	0.30	33.00	110.00
303 : Debt Collection	2.90	0.00	0.00	10.40	13.30	2,106.00	158.35
<b>Realisation of Assets</b>	<b>4.80</b>	<b>1.80</b>	<b>0.00</b>	<b>13.00</b>	<b>19.60</b>	<b>3,406.00</b>	<b>173.78</b>
<b>Total Hours</b>	<b>23.30</b>	<b>23.10</b>	<b>32.50</b>	<b>89.90</b>	<b>168.80</b>	<b>27,650.50</b>	<b>163.81</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	

## J.C. PLANT HIRE LIMITED - IN LIQUIDATION

### Appendix D

#### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

##### 1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I have not utilised the services of any sub-contractors during the Period.

##### 2 Professional Advisors

- 2.1 I have not utilised the services of any professional advisors during the Period.

##### 3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Agents' costs	3,250.00
Statutory advertising	316.00
Specific penalty bond	288.00
External storage of company's books and records	75.00
External meeting room hire	5.00
Category 2 disbursements charged by the firm:	
Business mileage	9.00

##### *Summary of Liquidator's expenses*

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A together with an outline of the total expenses paid during the Liquidation.
- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

## J.C. PLANT HIRE LIMITED - IN LIQUIDATION

### 4 Charge-Out Rates

- 4.1 Graywoods' current charge-out rates effective from 1 December 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

Partner	330
Director	285
Senior Manager	260
Manager	220
Assistant Manager	190
Senior Administrator	170
Administrator	135
Trainee Administrator	95
Support	95

- 4.2 The previous charge-out rates effective from 1 February 2016 to 30 November 2016 are detailed below:

Partner	300
Director	260
Senior Manager	235
Manager	200
Assistant Manager	160
Senior Administrator	135
Administrator	110
Trainee Administrator	85
Support	85