

COMPANY REGISTRATION NUMBER 1479638

ROYDEN CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2004



A42 *A41JF1P3* 0466
COMPANIES HOUSE 06/01/05

DUNCAN BOXWELL & COMPANY LTD

Chartered Accountants
Montrose House
Clayhill Industrial Park
Neston
South Wirral
CH64 3RU

ROYDEN CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2003 TO 31 MARCH 2004

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ROYDEN CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	31 Mar 04 £	£	28 Feb 03 £	£
FIXED ASSETS	2				
Tangible assets			58,320		76,289
CURRENT ASSETS					
Stocks		183,812		115,205	
Debtors		135,669		80,157	
Cash at bank and in hand		56,055		88,347	
		<u>375,536</u>		<u>283,709</u>	
CREDITORS: Amounts falling due within one year		<u>276,227</u>		<u>162,464</u>	
NET CURRENT ASSETS			<u>99,309</u>		<u>121,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>157,629</u>		<u>197,534</u>
CREDITORS: Amounts falling due after more than one year			<u>-</u>		<u>6,092</u>
			<u>157,629</u>		<u>191,442</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ROYDEN CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2004

	Note	31 Mar 04 £	28 Feb 03 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	330	330
Profit and loss account		<u>157,299</u>	<u>191,112</u>
SHAREHOLDERS' FUNDS		<u>157,629</u>	<u>191,442</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

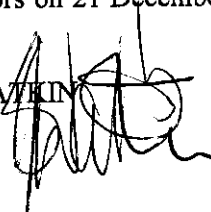
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21 December 2004 and are signed on their behalf by:

B SMITH

B WATKIN



ROYDEN CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MARCH 2003 TO 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Motor Vehicles	-	25%

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ROYDEN CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MARCH 2003 TO 31 MARCH 2004

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2003 and 31 March 2004	<u>295,421</u>
DEPRECIATION	
At 1 March 2003	219,132
Charge for period	<u>17,969</u>
At 31 March 2004	<u>237,101</u>
NET BOOK VALUE	
At 31 March 2004	<u>58,320</u>
At 28 February 2003	<u>76,289</u>

ROYDEN CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MARCH 2003 TO 31 MARCH 2004

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 04	28 Feb 03
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Mar 04		28 Feb 03	
	No	£	No	£
Ordinary shares of £1 each	<u>330</u>	<u>330</u>	<u>330</u>	<u>330</u>