

COMPANY REGISTRATION NUMBER 1479638

ROYDEN CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2007



DUNCAN BOXWELL & COMPANY LIMITED

Chartered Accountants
Montrose House
Clayhill Park
Neston
Cheshire
CH64 3RU

ROYDEN CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ROYDEN CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		<u>57,817</u>	<u>61,688</u>
CURRENT ASSETS			
Stocks		83,903	95,378
Debtors		238,783	174,688
Cash at bank and in hand		<u>9,159</u>	<u>43,712</u>
		331,845	313,778
CREDITORS: Amounts falling due within one year	3	<u>294,412</u>	<u>249,280</u>
NET CURRENT ASSETS		<u>37,433</u>	<u>64,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,250	126,186
CREDITORS: Amounts falling due after more than one year	4	<u>14,145</u>	<u>12,669</u>
		<u>81,105</u>	<u>113,517</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	330	330
Profit and loss account		<u>80,775</u>	<u>113,187</u>
SHAREHOLDERS' FUNDS		<u>81,105</u>	<u>113,517</u>

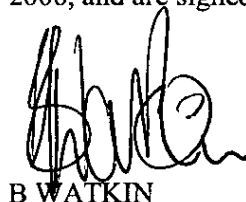
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 21 January 2008, and are signed on their behalf by



B WATKIN

ROYDEN CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20%
Motor Vehicles	-	25%

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ROYDEN CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006	317,178
Additions	<u>17,299</u>
At 31 March 2007	<u>334,477</u>
DEPRECIATION	
At 1 April 2006	255,490
Charge for year	<u>21,170</u>
At 31 March 2007	<u>276,660</u>
NET BOOK VALUE	
At 31 March 2007	<u>57,817</u>
At 31 March 2006	<u>61,688</u>

ROYDEN CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007	2006
	£	£
Bank loans and overdrafts	1,728	856
Trade creditors	154,850	161,121
Other creditors including taxation and social security	<u>137,834</u>	<u>87,303</u>
	<u>294,412</u>	<u>249,280</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007	2006
	£	£
Other creditors including taxation and social security	<u>14,145</u>	<u>12,669</u>

5. SHARE CAPITAL**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>330</u>	<u>330</u>	<u>330</u>	<u>330</u>