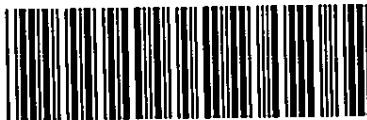


Company Registration No. 01906302 (England and Wales)

**G T CONTRACTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**

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COMPANIES HOUSE

# G T CONTRACTS LIMITED

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# G T CONTRACTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		88,541		118,271
Investments	2		43,645		43,645
			<u>132,186</u>		<u>161,916</u>
<b>Current assets</b>					
Stocks		2,600		2,600	
Debtors		625,066		706,197	
Cash at bank and in hand		22,512		295,726	
		<u>650,178</u>		<u>1,004,523</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(362,219)</u>		<u>(751,248)</u>	
<b>Net current assets</b>			<u>287,959</u>		<u>253,275</u>
<b>Total assets less current liabilities</b>			420,145		415,191
<b>Creditors: amounts falling due after more than one year</b>			<u>(4,514)</u>		<u>(15,932)</u>
			<u>415,631</u>		<u>399,259</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			415,629		399,257
<b>Shareholders' funds</b>			<u>415,631</u>		<u>399,259</u>

# G T CONTRACTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 JULY 2010**

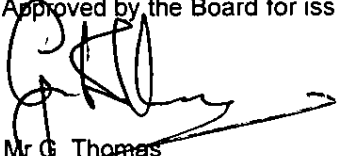
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For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 October 2010



Mr G Thomas  
Director



Mr D Oliver  
Director

# G T CONTRACTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on the reducing balance
Fixtures, fittings & equipment	15% on the reducing balance
Motor vehicles	25% on the reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2009	293,000	43,645	336,645
Additions	2,782	-	2,782
Disposals	(22,922)	-	(22,922)
At 31 July 2010	<u>272,860</u>	<u>43,645</u>	<u>316,505</u>
<b>Depreciation</b>			
At 1 August 2009	174,729	-	174,729
On disposals	(14,058)	-	(14,058)
Charge for the year	23,648	-	23,648
At 31 July 2010	<u>184,319</u>	<u>-</u>	<u>184,319</u>
<b>Net book value</b>			
At 31 July 2010	<u>88,541</u>	<u>43,645</u>	<u>132,186</u>
At 31 July 2009	<u>118,271</u>	<u>43,645</u>	<u>161,916</u>

# G T CONTRACTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2010

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<b>3 Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>