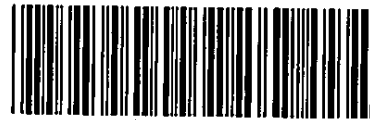


Company Registration No 01906302 (England and Wales)

G T CONTRACTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

THURSDAY



A10V7TZD

A47

19/01/2012

#354

COMPANIES HOUSE

G T CONTRACTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

G T CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		72,997		88,541
Investments	2		43,645		43,645
			<u>116,642</u>		<u>132,186</u>
Current assets					
Stocks		11,200		2,600	
Debtors		768,181		625,066	
Cash at bank and in hand		291		22,512	
		<u>779,672</u>		<u>650,178</u>	
Creditors amounts falling due within one year		<u>(516,601)</u>		<u>(362,217)</u>	
Net current assets			<u>263,071</u>		<u>287,961</u>
Total assets less current liabilities			<u>379,713</u>		<u>420,147</u>
Creditors amounts falling due after more than one year			<u>-</u>		<u>(4,514)</u>
			<u>379,713</u>		<u>415,633</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>379,711</u>		<u>415,631</u>
Shareholders' funds			<u>379,713</u>		<u>415,633</u>

G T CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

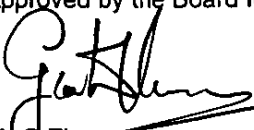
AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 January 2012


Mr G Thomas
Director

Company Registration No 01906302

G T CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2010	272,860	43,645	316,505
Additions	3,358	-	3,358
At 31 July 2011	276,218	43,645	319,863
Depreciation			
At 1 August 2010	184,319	-	184,319
Charge for the year	18,902	-	18,902
At 31 July 2011	203,221	-	203,221
Net book value			
At 31 July 2011	72,997	43,645	116,642
At 31 July 2010	88,541	43,645	132,186

G T CONTRACTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

3 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>