

COMPANY REGISTRATION NUMBER 1950105

LAW ENGINEERING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2007



DAVID EVANS & CO
Chartered Accountants
PO Box 113
Frodsham
WA6 7WS

LAW ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

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LAW ENGINEERING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF LAW ENGINEERING LIMITED

YEAR ENDED 31 AUGUST 2007

In accordance with the engagement letter dated 4 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DAVID EVANS & CO
Chartered Accountants

PO Box 113
Frodsham
WA6 7WS

11 March 2008

LAW ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Tangible assets			14,100		14,413
CURRENT ASSETS					
Stocks		7,328		9,510	
Debtors		19,186		25,720	
Cash at bank and in hand		<u>6,752</u>		<u>-</u>	
		33,266		35,230	
CREDITORS: Amounts falling due within one year		<u>33,434</u>		<u>56,083</u>	
NET CURRENT LIABILITIES			<u>(168)</u>		<u>(20,853)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,932</u>		<u>(6,440)</u>
PROVISIONS FOR LIABILITIES			<u>1,002</u>		<u>-</u>
			<u>12,930</u>		<u>(6,440)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			<u>12,830</u>		<u>(6,540)</u>
SHAREHOLDER'S FUNDS/(DEFICIT)			<u>12,930</u>		<u>(6,440)</u>

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts

LAW ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2007

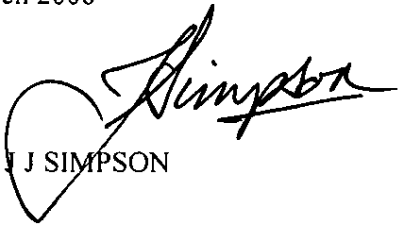
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 March 2008


MR J SIMPSON

The notes on pages 4 to 6 form part of these abbreviated accounts

LAW ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% to 30% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% to 30% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

LAW ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2006	85,616
Additions	4,301
Disposals	<u>(264)</u>
At 31 August 2007	<u>89,653</u>
 DEPRECIATION	
At 1 September 2006	71,203
Charge for year	4,571
On disposals	<u>(221)</u>
At 31 August 2007	<u>75,553</u>
 NET BOOK VALUE	
At 31 August 2007	<u>14,100</u>
At 31 August 2006	<u>14,413</u>

3. DIRECTOR'S CURRENT ACCOUNTS

The balance owed to the director at the 31 August 2007 were as follows

	2007	2006
	£	£
Director's current accounts	<u>2,289</u>	<u>(2,329)</u>

The maximum amount owed by Mr J J Simpson during the year ended 31 August 2007 was £3,465 No interest is payable on amounts owed by the director

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J J Simpson throughout the current and previous year Mr J J Simpson is the sole director and shareholder

The company occupies premises owned by Mr John Joseph Simpson, the father of Mr John James Simpson, the director £6,360 rent was paid to Mr John Joseph Simpson during the year ended 31 August 2007

LAW ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>