

Unaudited financial statements
"Lyndale" Knowsley Cancer Support
Centre Limited
(A company limited by
guarantee)

For the year ended 31 October 2021

Registered Charity No 519725
Registered Company No 02184955



"Lyndale" Knowsley Cancer Support Centre Limited

(A company limited by guarantee)

Unaudited financial statements for the year ended 31 October 2021

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Company information

Registered charity number	519725
Company registration number	02184955
Registered office	Lyndale 40 Huyton Lane Huyton Merseyside L36 7XG
Directors	T E Smith M Davitt W Pickup A Gabrielsen (Resigned 14 May 2022) V Cleary A Easton (Resigned 14 April 2022) M Harrison (Resigned 14 April 2022) S Limacher (Resigned 20 June 2022) P Richards
Secretary	M Davitt
Independent examiner	Mark McKenna, FCA Coburn McKenna Limited Chartered Accountants 81-83a Allerton Road Liverpool L18 2DA

Report of the trustees

The board of trustees

The governing body of the charity is the board of trustees, the members of which are the charity's trustees and the company's directors as defined by the Companies Act 2006.

The Trustees confirm that the Annual Report and Financial Statements of the Company comply with the Charities Act 2011, the Companies Act 2006, The Memorandum and Articles of Association, and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)".

The directors present their report together with the financial statements for the year ended 31 October 2021.

Principal activities

The charitable company's principal activities are managing a drop-in centre and providing complementary therapies for people affected by cancer, their family and friends. The centre offers support and information, social and group activities, home and hospital visits, therapies and telephone help-line, in a caring and homely environment.

Review of results and activities in the year

The activities of the charitable company remain consistent with the previous year as the directors strive to fulfil the company's charitable objectives as summarised under the principal activities. During the year, the charitable company has continued to provide practical and emotional support services at the Lyndale Centre.

As a result of the Coronavirus pandemic, the charitable company was forced to close in early 2020. Members continued to be contacted during the lockdown periods, with new referrals being made by phone to continue crucial support levels.

Complementary therapies

Since January 2005 people attending Lyndale have been offered various therapies including Reiki, aromatherapy, head, neck, shoulder, leg and foot massage, Indian head massage and reflexology.

Lyndale's aims for the current year were as follows:

During the year ended 31 October 2021 the charity has achieved the following against the objectives it set for 2021:

- * Applied for grants for funding core activities.
- * Continued providing complimentary therapies, beauty therapies, relaxation sessions and yoga to people with cancer and their carers wherever possible. After lockdown measures were implemented, support services continued to be provided remotely in the best manner permitted in the extraordinary circumstances.
- * Lyndale continued as a member of Knowsley Chamber providing legal advice and business assistance.
- * Counter collection boxes continue to be placed at local businesses to raise money and also the small collection boxes continue to be given to members and volunteers.
- * Booklets continue to be sent out to all Knowsley GP surgeries and hospitals to be given to newly diagnosed patients.

The Charity has set the following objectives for 2021-22 as it continues to provide valuable services for the public benefit

- * To apply for grants towards core funding and/or towards complementary therapies.
- * To advertise for an administrative/account manager.
- * To maintain craft and art classes and advertise for a new computer teacher to continue this popular activity.
- * To resume attending Flash Networking meetings and other events run by Knowsley Chamber once they are reinstated.
- * To maintain contact with Knowsley Council Communications department to advertise events at Lyndale
- * To continue targeting local shops, post offices, club and hairdressers by asking them to take a collecting tin for their counters.
- * To continue to provide community placements for medical students and radiology students as part of their curriculum at Liverpool University.
- * To maintain contact and involvement with Knowsley CCG, CRG and Macmillan Facilitators.
- * To maintain contact with GP's, Community Matrons, Knowsley Benefits Office, Maxwell Hodge solicitors regarding Will making in conjunction with Cancer Research UK.
- * To continue sending Lyndale leaflets out to all local hospitals, GP surgeries and Macmillan Cancer Support Hubs, Willowbrook Hospice, Marie Curie Hospice and The Woodlands Hospice.
- * To network with local and national charities who provide support for carers, the housebound and family of the person with cancer, providing additional support where necessary to enable people to remain in their own home through the end of life.
- * When possible Lyndale will organise fundraising events while retaining social distancing for the foreseeable future.

To achieve these and build on the successes of previous year objectives the charity will seek to at least maintain its current fundraising efforts.

The financial statements comply with current statutory requirements and are in accordance with the charity's governing document, the Memorandum and Articles of Association.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities.

The surplus for the year amounted to £2,204 (2020: £12,783), of which a surplus of £11,153 relates to unrestricted funds and a deficit of £8,949 to restricted funds.

Risk management

The trustees continue to be aware of their responsibilities regarding risk management and meet regularly continuing to profile risks, examining controls already in place and embedding new controls to mitigate significant risks.

Directors, organisation and governance

T E Smith
M Davitt
W Pickup
A Gabrielsen (Resigned 14 May 2022)
V Cleary
A Easton (Resigned 14 April 2022)
M Harrison (Resigned 14 April 2022)
S Limacher (Resigned 20 June 2022)
P Richards

The charity is administered by a Board of up to nine Trustees, who meet monthly.

Trustees retire every three years and may stand for re-election. Election of trustees is determined by the membership. The majority of Trustees are volunteers, contributing significantly to the charity's activities in addition to fulfilling their trustee responsibilities.

Within the Board of Trustees there is a wide range of expertise and experience. The Trustees follow an induction programme to familiarise themselves with the charity and their role when they join the organisation and receive regular training.

Volunteer support

In common with many organisations in the voluntary sector, Lyndale receives much valuable support from its volunteers. We again gratefully acknowledge the support and continued contribution of our volunteers with their wide-ranging input to our work.

The charity is very reliant on the contribution and dedication of its volunteers, and their involvement at all levels continue to be a particular strength of the charity.

Investment policy

The company's Memorandum and Articles of Association sets out its powers of investment. The Trustees consider regularly the charity's funding position, placing short term surplus funds in cash deposit investment accounts with the charity's bankers, and the Trustees are satisfied with the return from that investment strategy.

Funding

The Trustees remain satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds

Reserves policy

It is the policy of the charity to hold reserves in its unrestricted funds in order to establish an appropriate level of working capital and to protect the future operations of the charity from the effects of any unforeseen and material variations in its income streams, as part of a policy of good financial management practice.

The Trustees have targeted a cash reserves minimum of £70,000 which currently equates approximately to 12 months' operating expenditure. At the year end cash reserves covering all funds amounted to £111,461 including amounts held on short term deposit (2020: £109,705).

Status

The company is a registered charity, number 519725 and a company limited by guarantee. The liability of the individual members in the event that the company is wound up is limited to a maximum of £1.

Trustees' responsibilities for the financial statements

The Trustees (who are also directors of "Lyndale Knowsley Cancer Support Centre Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP (FRS 102);
- * make judgments and accounting estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

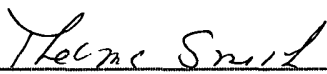
Acknowledgement

The Trustees acknowledge the continuing and significant contribution made by the charity's supporters, volunteers and funding providers without whom the valuable work of the charity could not continue.

Small company provisions

This report has been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

ON BEHALF OF THE BOARD


T E Smith
Director


Date

Independent examiner's report to the trustees of "Lyndale" Knowsley Cancer Support Centre Limited

I report on the accounts of "Lyndale" Knowsley Cancer Support Centre Limited for the year ended 31 October 2021, which are set out on pages 8 to 16.

This report is made solely to the Charitable company's Trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than "Lyndale" Knowsley Cancer Support Centre Limited and the Charitable company's Trustees as a body, for my work or for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Trustees, who are also the directors of the Charitable company for the purposes of company law, are responsible for the preparation of the accounts. The Charitable company's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and Part 16 of the Companies Act 2006 and that an independent examination is needed.

Having satisfied myself that the "Lyndale" Knowsley Cancer Support Centre Limited is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- * examine the accounts under section 145 of the Charities Act 2011;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charitable company. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

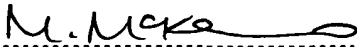
In connection with my examination, no matter has come to my attention:

* which gives me reasonable cause to believe that in any material respect, the requirements:

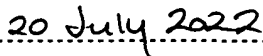
- * to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- * to prepare accounts which accord with the accounting records; and
- * to comply with the accounting requirements of section 396 of the Companies Act 2006; and
- * to comply with the Statement of Recommended Practice 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'

have not been met; or

* to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark McKenna, FCA
Coburn McKenna Limited
Chartered Accountants
Liverpool
L18 2DA



Date

Statement of financial activities (incorporating the income and expenditure account)

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources					
Income from					
Donations, legacies and similar income	2	23,671	-	23,671	53,264
Investment income		512	-	512	-
Total income		24,183	-	24,183	53,264
Resources expended					
Expenditure on					
Charitable activities	3	17,429	4,550	21,979	33,821
Total expenditure		17,429	4,550	21,979	33,821
Transfer between funds		4,399	(4,399)	-	-
Net movement in funds		11,153	(8,949)	2,204	19,443
Total funds brought forward		135,627	365,161	500,788	116,184
Total funds carried forward	11	146,780	356,212	502,992	135,627

All activities of the charity are continuing.

There were no other recognised gains or losses other than the result for the year.

Balance sheet

	Note	2021 £	2020 £
Fixed assets	5	441,600	444,949
Current assets			
Debtors	8	4,531	605
Short term investments	6	70,599	70,088
Cash at bank	7	40,114	38,825
Cash in hand	-	748	792
		<u>115,992</u>	<u>110,310</u>
Creditors: amounts falling due within one year	9	<u>(6,300)</u>	<u>(6,171)</u>
Net current assets		<u>109,692</u>	<u>104,139</u>
Total assets less current liabilities		551,292	549,088
Creditors: amounts falling due after more than one year	10	(48,300)	(48,300)
Total net assets		<u><u>502,992</u></u>	<u><u>500,788</u></u>
Funds			
Unrestricted	11	40,531	28,658
Designated	11	106,249	106,969
Restricted	11	356,212	365,161
		<u><u>502,992</u></u>	<u><u>500,788</u></u>

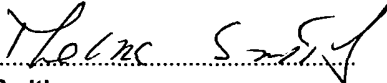
For the year ended 31 October 2021, the company was exempt from audit of its financial statements under Section 477(2) of the Companies Act 2006. No notice has been deposited by members under Section 476(1) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on

29 June 2022


 TE Smith
 Director

Notes to the financial statements

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)", the Companies Act 2006 and the Charities Act 2011.

"Lyndale" Knowsley Cancer Support Centre Limited ('the Company' or 'the Charity') meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentational currency of the financial statements is the pound sterling (GBP). The amounts included in the financial statements are rounded to the nearest £1.

Company status

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

The registered office is Lyndale, 40 Huyton Lane, Huyton, Merseyside, L36 7XG.

The principal activities of the Charitable company are managing a drop-in centre and providing complementary therapies for people affected by cancer, their family and friends.

Cash flow statement

No statement of cash flows is presented, as under the Charities SORP (FRS 102) as updated by Bulletin 1 issued in February 2016 the Charity is exempt from producing such a statement by virtue of its size.

Donations

The directors have authorised various groups and individuals to collect funds on behalf of the charitable company. Such funds are credited to the Income and Expenditure Account as they are received at the company's headquarters and accordingly no credit is taken in these financial statements for funds collected, but unremitted, at 31 October 2021.

Donated services and voluntary help

The value of voluntary help is not included as income in the statement of financial activities. Donated accountancy services are included as unrestricted income and expenditure in the statement of financial activities. Such services are valued at their expected market value.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. The charity capitalises anything above £250 that it deems to be capital in nature.

Depreciation is calculated to write down the cost, less estimated residual value and land value, of all assets over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	15% straight line
Freehold property and alterations	2% straight line

Short term investments

Short term investments includes interest bearing accounts held with banks which are not available within a 30 day notice period without penalty. Such assets are stated at cost.

Cash at bank and in hand

Cash at bank and in hand includes interest and non-interest bearing accounts held with banks, and cash in hand. Cash at bank includes monies deposited for less than 30 days or available within a 30 day notice period without penalty.

Grants

Revenue grants are credited to the Income and Expenditure account when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future year, in which case they are deferred.

The Urban Aid Grant of £48,000 is repayable should the charitable company be wound up or cease its present activities, and is treated as a capital grant.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or grant making body. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Expenditure

Expenditure is allocated between:

- Charitable expenditure incurred directly to the fulfilment of the charity's services
- Expenditure incurred in the management and administration of the charity (Governance costs)
- Fund raising and publicity costs.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

A financial liability exists where there is a contractual obligation to deliver cash or another asset to another entity, or to exchange financial assets or financial liabilities under potential unfavourable conditions. In addition, contracts which result in the entity delivering a variable number of its own equity instruments are financial liabilities.

Finance costs and gains or losses relating to financial liabilities are included in the income and expenditure account. The carrying amount of the liability is increased by the finance cost and reduced by payments made in respect of that liability. Finance costs are calculated so as to provide a constant rate of charge on the outstanding liability. Debt issue costs are offset against the and amortised over the term of the loan.

Significant adjustments and key areas of estimation uncertainty

The trustees consider there to be no items in the financial statements where they have had to make significant judgements in the process of applying the Charity's accounting policies or key source of estimation uncertainty.

Provisions

Provisions for future liabilities are recognised when the Charity has a legal or constructive financial obligation that can be reliably estimated and for which there is an expectation that payment will be made.

Going concern

The trustees consider there are no material uncertainties concerning the Charity's future and that on this basis the Charity is a going concern.

2 Donations, legacies and other income

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations and gifts	8,930	-	8,930	40,483
Knowsley CCG funding	14,741	-	14,741	14,701
	<u>23,671</u>	<u>-</u>	<u>23,671</u>	<u>55,184</u>

In 2020, of the total income from donations, legacies and similar income, £53,264 was to unrestricted funds and £1,920 was to restricted funds.

3 Charitable activities

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
	£	£	£	£
Operating and establishment costs	14,123	1,920	16,043	29,857
Maintenance and property alterations	2,586	-	2,586	8,701
Depreciation	720	2,630	3,350	3,843
	<u>17,429</u>	<u>4,550</u>	<u>21,979</u>	<u>42,401</u>

In 2020, of the total expenditure, £33,821 was from unrestricted funds and £8,580 was from restricted funds.

The charity receives support and assistance from volunteers. It is not possible to quantify the value in accounting terms of this voluntary assistance.

4 Governance costs

	2021	2020
	£	£
Administration - accountancy fees	<u>3,000</u>	<u>3,000</u>

The governance costs represent costs incurred by the charity in complying with its statutory obligations.

The cost for the 2021 accounting period represents the market value of the service donated to the Charity by its accountants.

5 Fixed assets

	Freehold property £	Freehold property alterations £	Fixtures and fittings £	Total £
Cost				
At 1 November 2020	58,240	444,622	58,989	561,851
Addition	-	-	-	-
At 31 October 2021	58,240	444,622	58,989	561,851
Depreciation				
At 1 November 2020	8,848	49,527	58,527	116,902
Provision for the year	349	2,668	332	3,349
At 31 October 2021	9,197	52,195	58,859	120,251
Net book amount at 31 October 2021	49,043	392,427	130	441,600
Net book amount at 31 October 2020	49,392	395,095	462	444,949

All of the assets are used by the charity in its charitable activities.

6 Short term investment

	2021 £	2020 £
Business 1 year deposit account	70,599	70,088

7 Cash at bank

	2021 £	2020 £
Current Account	20,069	38,780
Business Reserve Account	20,045	45
	40,114	38,825

8 Debtors

	2021 £	2020 £
Prepayments and accrued income	4,531	605

Debtor balances are stated at historic cost, net of impairments.

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	6,300	6,171

10 Deferred income

Included within accruals and deferred income is Knowsley CCG income received in advance.

	2021 £	2020 £
Balance at the start of the reporting period	6,125	6,019
Amounts added in the current period	6,254	6,125
Amounts released to income from previous periods	(6,125)	(6,019)
Balance at the end of the reporting period	6,254	6,125

10 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Urban Aid grant	48,000	48,000
Other grants	300	300
	<u>48,300</u>	<u>48,300</u>

The Urban Aid Grant is repayable either in the event of the company being wound up or ceasing to continue its present activities.

11 Funds

Analysis of movements in funds - current year

	Fund balances 1 November 2020	Income	Expenditure	Transfers	Fund balances 31 October 2021
	£	£	£	£	£
Restricted					
Buildings	357,981	-	(2,630)	-	355,351
Pink Ribbon Foundation	861	-	-	-	861
PH Holt	4,050	-	-	(4,050)	-
Knowsley Working Well	349	-	-	(349)	-
Rathones	1,920	-	(1,920)	-	-
Unrestricted					
Designated - Maintenance	20,000	-	-	-	20,000
Designated - Fixed assets	86,969	-	(720)	-	86,249
Unrestricted	28,658	24,183	(16,709)	4,399	40,531
	<u>500,788</u>	<u>24,183</u>	<u>(21,979)</u>	<u>-</u>	<u>502,992</u>

Analysis of movements in funds - prior year

	Fund balances 1 November 2019	Income	Expenditure	Transfers	Fund balances 31 October 2020
	£	£	£	£	£
Restricted					
Buildings	360,611	-	(2,630)	-	357,981
Pink Ribbon Foundation	861	-	-	-	861
PH Holt	10,000	-	(5,950)	-	4,050
Knowsley Working Well	349	-	-	-	349
Rathbone Trust	-	1,920	-	-	1,920
Unrestricted					
Designated - Maintenance	20,000	-	-	-	20,000
Designated - Fixed assets	88,182	-	(1,213)	-	86,969
Unrestricted	8,002	53,264	(32,608)	-	28,658
	<u>488,005</u>	<u>55,184</u>	<u>(42,401)</u>	<u>-</u>	<u>500,788</u>

The restricted funds are made up of the following -

Buildings

The asset reserve and funds received for the refurbishment of the charity's centre premises at Huyton.

Pink Ribbon Foundation

A grant to help towards providing Pilates for people with Breast Cancer, post-surgery.

PH Holt Foundation

A grant to help towards holistic therapies for beneficiaries. During the reporting period, permission was granted by the PH Holt Foundation to reclassify previously restricted funds to unrestricted income.

Knowsley Working Well

A grant to help towards providing healthy options for beneficiaries. During the period, permission was granted to release previously restricted funds to unrestricted income.

Rathbone

A grant towards providing yoga sessions for beneficiaries, which was fully utilised during the reporting period.

The designated funds are made up of the following -

- One designated fund is for future repairs and maintenance of the property.
- A separate designated fund was set up during the 31 October 2020 financial year to recognise the future depreciation expenditure that will be recognised by the Charity relating to unrestricted assets.

12 Analysis of net assets between funds

	Unrestricted & Designated £	Restricted £	2021 Total £	2020 Total £
Tangible fixed assets	86,249	355,351	441,600	444,949
Current assets	115,131	861	115,992	110,310
Current liabilities	(6,300)	-	(6,300)	(6,171)
Creditors: due in more than one year	(48,300)	-	(48,300)	(48,300)
	<u>146,780</u>	<u>356,212</u>	<u>502,992</u>	<u>500,788</u>

13 Payments to trustees and connected parties

No trustee or person with a family or business connection with a trustee received remuneration in the year, or in the prior year, directly or indirectly, from either the charity or an institution or company controlled by the charity. No expenses were reimbursed to the trustees during the year or the prior year.

14 Staff costs

There were no staff during either year.
 There was no remuneration paid to staff in either year.
 There was no remuneration paid to key management personnel in either year.

15 Taxation

The company has been granted charitable status and is exempt from corporation tax on its charitable activities.

16 Capital commitments

There were no capital commitments at 31 October 2021 or 31 October 2020.

17 Contingent liabilities

There were no contingent liabilities to disclose at 31 October 2021 or 31 October 2020.

18 Related party transactions

No related party transactions were undertaken during the year.

19 Financial Instruments

	2021	2020
	£	£
Financial assets measured at amortised cost	<u>115,992</u>	<u>110,310</u>
Financial liabilities measured at amortised cost	<u>54,600</u>	<u>54,471</u>

Financial assets measured at amortised cost are debtors, short term investments, cash at bank and in hand.

Financial liabilities measured at amortised cost are accruals, deferred income and deferred grants.