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**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
CLS FABRICATION LIMITED**

THURSDAY



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12/07/2012

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COMPANIES HOUSE

CLS FABRICATION LIMITED

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for the year ended 31 October 2011**

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**REPORT OF THE INDEPENDENT AUDITORS TO
CLS FABRICATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of CLS Fabrication Limited for the year ended 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Ashfield (Senior Statutory Auditor)
for and on behalf of Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

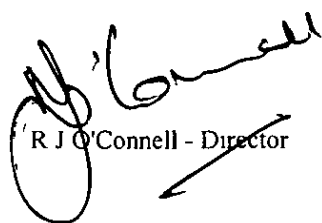
19 January 2012

CLS FABRICATION LIMITED
ABBREVIATED BALANCE SHEET
31 October 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		18,679		23,708
CURRENT ASSETS					
Stocks		21,377		24,034	
Debtors		162,317		183,172	
Cash at bank and in hand		367,350		430,005	
		<u>551,044</u>		<u>637,211</u>	
CREDITORS					
Amounts falling due within one year		<u>124,384</u>		<u>172,467</u>	
NET CURRENT ASSETS			<u>426,660</u>		<u>464,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			445,339		488,452
CREDITORS					
Amounts falling due after more than one year			-		(7,500)
PROVISIONS FOR LIABILITIES			(2,283)		(3,072)
PENSION LIABILITY			(384,042)		(367,042)
NET ASSETS			<u>59,014</u>		<u>110,838</u>
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Defined benefit pension reserve			(384,042)		(367,042)
Profit and loss account			418,056		452,880
SHAREHOLDERS' FUNDS			<u>59,014</u>		<u>110,838</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 January 2012 and were signed on its behalf by


R J O'Connell - Director

The notes form part of these abbreviated accounts

CLS FABRICATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- 12.5% on cost
Plant and machinery	- 20% on cost and 12.5% on cost
Furniture and equipment	- 10% on cost
Motor vehicles	- 25% on cost

Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a pension scheme offering benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with insurance companies. The assets of the scheme are measured at fair value and the liabilities are measured on an actuarial basis using the projected unit method with the net liability being recognised in the company's financial statements

The company also operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the fund

CLS FABRICATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2011**

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2010	394,806
Additions	1,913
	<hr/>
At 31 October 2011	396,719
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DEPRECIATION	
At 1 November 2010	371,098
Charge for year	6,942
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At 31 October 2011	378,040
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NET BOOK VALUE	
At 31 October 2011	18,679
	<hr/>
At 31 October 2010	23,708
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
			£	£
50,000	Ordinary	£0 50	<u>25,000</u>	<u>25,000</u>

4 SHARE OPTIONS

The company has an Enterprise Management Incentive Plan and the following share options have been granted

Date	Granted to	No of shares option granted on	Share type	Nominal value:	Option price per share
1 November 2004	H S Godfrey	2,500	Ordinary shares	50p	£5
1 November 2005	H S Godfrey	1,250	Ordinary shares	50p	£5
1 November 2006	H S Godfrey	1,250	Ordinary shares	50p	£5

All options need to be exercised by the 10th anniversary of the grant