

Registration number 3392200

Castle Interiors Limited, formerly known as Justback Limited

Abbreviated accounts

for the year ended 31 August 2003



Castle Interiors Limited, formerly known as Justback Limited

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Castle Interiors Limited, formerly known as Justback Limited

**Accountants' report on the unaudited financial statements to the director of
Castle Interiors Limited, formerly known as Justback Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Ainleys Accountants

**4 Douro Terrace
Sunderland
Tyne and Wear
SR2 7DX**

Date: 28 JUNE 2004

Castle Interiors Limited, formerly known as Justback Limited

**Abbreviated balance sheet
as at 31 August 2003**

		2003		2002	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		222,916		135,918
Current assets					
Stocks		7,488		54,500	
Debtors		228,947		170,659	
Cash at bank and in hand		5,172		1,326	
		241,607		226,485	
Creditors: amounts falling due within one year		(303,654)		(227,632)	
Net current liabilities			(62,047)		(1,147)
Total assets less current liabilities			160,869		134,771
Creditors: amounts falling due after more than one year			(144,349)		(65,852)
Net assets			16,520		68,919
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			16,518		68,917
Shareholders' funds			16,520		68,919

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Castle Interiors Limited, formerly known as Justback Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 August 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2003 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

David Robson
Director



28 JUNE 2004

The notes on pages 4 to 5 form an integral part of these financial statements.

Castle Interiors Limited, formerly known as Justback Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2003**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over one hundred years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Castle Interiors Limited, formerly known as Justback Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2003**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2002		145,218
Additions		244,325
Disposals		(138,671)
At 31 August 2003		<u>250,872</u>
Depreciation		
At 1 September 2002		9,300
On disposals		(5,013)
Charge for year		23,669
At 31 August 2003		<u>27,956</u>
Net book values		
At 31 August 2003		<u>222,916</u>
At 31 August 2002		<u>135,918</u>
3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
4. Transactions with director		
David Robson	<u>200,303</u>	<u>80,720</u>
		<u>-</u>