

Registered number

03606467

INTOUCH COMMUNICATION SERVICES LTD

Filleted Accounts

31 December 2022

INTOUCH COMMUNICATION SERVICES LTD

Registered number: 03606467

Balance Sheet

as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	16,120	14,128
Current assets			
Debtors	4	854,646	745,294
Cash at bank and in hand		237,059	192,679
		<u>1,091,705</u>	<u>937,973</u>
Creditors: amounts falling due within one year	5	(37,309)	(40,733)
Net current assets		<u>1,054,396</u>	<u>897,240</u>
Net assets		<u>1,070,516</u>	<u>911,368</u>
Capital and reserves			
Called up share capital		59,206	59,206
Profit and loss account		1,011,310	852,162
Shareholders' funds		<u>1,070,516</u>	<u>911,368</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Ahmed

Director

Approved by the board on 5 July 2023

INTOUCH COMMUNICATION SERVICES LTD

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2022	309,751
Additions	1,992
At 31 December 2022	<u>311,743</u>
Depreciation	
At 1 January 2022	295,623
At 31 December 2022	<u>295,623</u>
Net book value	
At 31 December 2022	<u>16,120</u>
At 31 December 2021	14,128

4 Debtors	2022	2021
	£	£
Trade debtors	66,759	52,323
Fubalon Ltd	662,244	692,328
Directors's loan account	125,000	
Other debtors	643	643
	<u>854,646</u>	<u>745,294</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£

Trade creditors	1,812	9,718
Taxation and social security costs	32,631	28,148
Other creditors	2,866	2,867
	<u>37,309</u>	<u>40,733</u>

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S Ahmed [Loan 1]	-	125,000	-	125,000
	<u>-</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>

7 Related party transactions

The company pays rent for the premises of 29a Woodford Avenue, Ilford, IG2 to Fubalon Ltd at a market rent. Fubalon Ltd is registered in England and Wales and Mr M Shamim and S Ahmed are Directors.

8 Controlling party

The ultimate controlling party was Mr S Ahmed, a director and shareholder of the company.

9 Other information

INTOUCH COMMUNICATION SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

29a Woodford Avenue
Ilford
Essex
IG2 6UF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.