

LIQ03

Notice of progress report in voluntary winding up



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 3 7 3 9 4 9 5	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	03739495 LIMITED (FORMERLY URBAN RHYTHM LIMITED)	

2 Liquidator's name

Full forename(s)	Sonia Louise
Surname	Baigent

3 Liquidator's address

Building name/number	5
Street	Old Forge Road Ashby Magna
Post town	Lutterworth
County/Region	Leicestershire
Postcode	L E 1 7 5 N L
Country	

4 Liquidator's name ①

Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		

5 Liquidator's address ②

Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6 Period of progress report

From date	d	d	m	m	y	y	y	y
	0	9	1	1	2	0	2	2
To date	d	d	m	m	y	y	y	y
	0	8	1	1	2	0	2	3

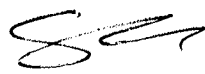
7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

d	d	m	m	y	y	y	y
0	2	1	2	2	0	2	4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sonia Baigent**

Company name **Assist Business Consulting Ltd**

Address

Post town

County/Region

Postcode

I	E	1	7	5	N	L
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Country **United Kingdom**

DX

Telephone **01455560042**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**03739495 LIMITED (FORMERLY URBAN RHYTHM LIMITED) – In Members' Voluntary
Liquidation
LIQUIDATORS' PROGRESS REPORT TO MEMBERS**

For the year ending 8 November 2023

STATUTORY INFORMATION

Company name:	03739495 LIMITED (FORMERLY URBAN RHYTHM LIMITED)
Registered office:	5 Old Forge Road, Ashby Magna, Lutterworth, Leics, LE17 5NL
Former registered office:	Estate Office Rushton Hall Rushton Northamptonshire NN14 1RR
Registered number:	03739495
Liquidators' name:	Sonia Baigent
Liquidators' address:	5 Old Forge Road, Ashby Magna, Lutterworth, LE17 5NL
Liquidators' date of appointment:	9 November 2020

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Whilst initially there was anticipated to only be a refund in the sun of £400 due from HMRC, there were significant delays in processing the final returns of the Company and obtaining the final refund. A refund of £72.49 was received but liaison remains ongoing regarding the additional balance.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix B.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 9 November 2022 to 8 November 2023 is attached at Appendix A.

ASSETS

As detailed above a refund in the sum of £72.49 was received from HMRC and the remainder continues to be pursued.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated no preferential creditors and no claims have been received.

Non-preferential unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors and no claims have been received accordingly.

Share Capital

All creditors have been paid and there have been no distributions in the period.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £2,250 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of Members, attending the meetings of members accordingly and liaising with professional advisers regarding the strategy for the proposed Liquidation prior to my appointment and this fee was paid in full by the Company prior to Liquidation.

LIQUIDATOR'S REMUNERATION

No approval for further remuneration has been sought nor is expected.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Assist Business Consulting Ltd's fee policy are available from our website.

LIQUIDATOR'S EXPENSES

I have incurred no expenses in the period.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until the remaining properties have been sold. I estimate that this will take approximately 1 year and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact this office on 01455 560042, or by email atsnia@assistbc.com.

Sonia Baigent
LIQUIDATOR

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Appendix A

03739495 Limited (Formerly Urban Rhythm Limited) - In Liquidation
Receipts & Payments Account
From 9 November 2022 To 8 November 2023

	Declaration of Solvency	Description	Period From 09/11/22 To 08/11/23	Cumulative From 09/11/20 To 08/11/23
	£		£	£
INCOME				
	400	British Gas refund	1100	1100
		HMRC Refund	72	72
			<u>1173</u>	<u>1173</u>
EXPENDITURE				
			<u>0</u>	<u>0</u>
		Balance In Hand		<u>1,173</u>

Appendix B

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.
- Paying tax deducted from the dividends paid to employees.