

Company registration number: **03865815**

**0161-Manc Limited**  
**Unaudited Filleted Financial Statements for the**  
**year ended**  
**31 March 2023**

# 0161-Manc Limited

## Statement of Financial Position

### 31 March 2023

		2023	2022
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	61,638	75,643
<b>CURRENT ASSETS</b>			
Stocks		11,000	17,600
Debtors	6	18,099	36,493
Cash at bank and in hand		60,028	52,748
		<hr/>	<hr/>
		89,127	106,841
Creditors: amounts falling due within one year	7	(85,603)	(103,383)
		<hr/>	<hr/>
Net current assets		3,524	3,458
		<hr/>	<hr/>
Total assets less current liabilities		65,162	79,101
Creditors: amounts falling due after more than one year	8	(32,962)	(51,953)
		<hr/>	<hr/>
Net assets		32,200	27,148
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,100	10,100
Profit and loss account		22,100	17,048
		<hr/>	<hr/>
Shareholders funds		32,200	27,148
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with

respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2023, and are signed on behalf of the board by:

Leo Bernard Stanley

Director

Company registration number: 03865815

# 0161-Manc Limited

## Notes to the Financial Statements

### Year ended 31 March 2023

#### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 98 Lancaster Road, Newcastle Under Lyme, Staffordshire, ST5 1DS, .

#### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

#### 3 ACCOUNTING POLICIES

##### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

##### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other

comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Office equipment	33% straight line

## IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## FINANCE LEASES AND HIRE PURCHASE CONTRACTS

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded

or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

## OPERATING LEASES

A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2022: 2).

## 5 TANGIBLE ASSETS

Plant and  
machinery etc.

	£
<b>COST</b>	
At 1 April 2022	140,620
Additions	24,798
At 31 March 2023	<u>165,418</u>
<b>DEPRECIATION</b>	
At 1 April 2022	64,977
Charge	38,803
At 31 March 2023	<u>103,780</u>
<b>CARRYING AMOUNT</b>	
At 31 March 2023	61,638
At 31 March 2022	75,643

#### 6 DEBTORS

	2023	2022
	£	£
Trade debtors	8,505	11,043
Other debtors	9,594	25,450
	<u>18,099</u>	<u>36,493</u>

#### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	18,220	25,740
Trade creditors	1,220	17,824
Taxation and social security	5,678	-
	60,485	59,819

Other creditors

85,603	103,383
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#### 8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	25,779	43,999
Other creditors	7,183	7,954
	<u>32,962</u>	<u>51,953</u>

#### 9 RELATED PARTY TRANSACTIONS

Mr L Stanley and Mr Z Ali are related parties by virtue of their directorships of and shareholdings in the company.

Mr L Stanley has provided the company with an interest free loan and the balance owed by the company at the year end amounted to £19,890 (2022: £24,967).

Mr Z Ali provided the company with an interest free loan and the balance owed by the company at the year end amounted to £11,900 (2022: £10,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.