

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

Flynn Holdings Limited

Company number

04336125

In the
Birmingham District Registry, Chancery Division
(full name of court)Court case number
8338 of 2014(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

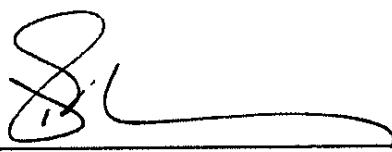
Christopher James Farrington
Deloitte LLP
1 Wood Borough Road
Nottingham
NG1 3FGDominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ*Delete as
applicable

attach a copy of *my/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 15 October 2014

Signed


Joint / Administrator(s)

Dated

14/10/14

Contact Details:You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formThe contact information that you give
will be visible to researchers of theDominic Criscione
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

DX Number

0121 632 6000

DX Exchange



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16/10/2014

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THURSDAY

- In Administration ("the Company")

**JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS PURSUANT TO
PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 (AS AMENDED)
FOR THE PERIOD TO 15 OCTOBER 2014**

15 October 2014

**Christopher James Farrington and Dominic Lee Zoong Wong
Joint Administrators of the Company - In Administration
Deloitte LLP
1 Woodborough Road
Nottingham
NG1 3FG**

Christopher James Farrington and Dominic Lee Zoong Wong were appointed Joint Administrators of Flynn Holdings Limited on 26 August 2014. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

Disclaimer Notice

- This Statement of Proposals ("Proposal" or "Proposals") has been prepared by Christopher James Farrington and Dominic Lee Zoong Wong, the Joint Administrators of Flynn Holdings Limited solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 (as amended) to lay before creditors a statement of their proposals for achieving the purposes of the Administrations, and for no other purpose. It is not suitable to be relied upon by any other person or for any other purpose, or in any other context.
- This Proposal has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in any Company listed above.
- Any estimated outcomes for creditors included in this Proposal are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.
- Any person that chooses to rely on this Proposal for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 (as amended) does so at their own risk. To the fullest extent permitted by law, the Administrators do not assume any responsibility and will not accept any liability in respect of this Proposal.
- The Joint Administrators act as agents for Flynn Holdings Limited and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Deloitte LLP does not assume any responsibility and will not accept any liability to any person in respect of this Proposal or the conduct of the Administrations.
- All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

CONTENTS	PAGE
1. INTRODUCTION AND EXECUTIVE SUMMARY	1
2. BACKGROUND	2
3. THE CIRCUMSTANCES GIVING RISE TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS	4
4. THE MANNER IN WHICH THE AFFAIRS OF THE COMPANY HAVE BEEN MANAGED AND FINANCED AND WILL CONTINUE TO BE MANAGED AND FINANCED IF THE JOINT ADMINISTRATORS' PROPOSALS ARE APPROVED	6
5. DIRECTORS' STATEMENT OF AFFAIRS	8
6. JOINT ADMINISTRATORS' PRE-ADMINISTRATION COSTS	10
7. JOINT ADMINISTRATORS' REMUNERATION AND EXPENSES	11
8. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS	14
9. STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 (AS AMENDED)	16

Appendices

- 1. Statutory Information**
- 2. Joint Administrators' Receipts and Payments account to 30 September 2014**
- 3. Directors' Statement of Affairs and list of creditors**
- 4. Joint Administrators' Statement of Pre-Administration Costs**
- 5. Joint Administrators' time costs for the period 26 August 2014 to 30 September 2014**
- 6. Claim for voting purposes**
- 7. Form 2.25B (Meeting by Correspondence)**
- 8. Form 2.21B (Request Meeting)**
- 9. Proof of debt form**

ABBREVIATIONS AND GLOSSARY OF TERMS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"the Administrators"	The Joint Administrators, Christopher James Farrington and Dominic Lee Zoong Wong of Deloitte LLP
"Deloitte"	Deloitte LLP
"Flynn"	Flynn Holdings Limited
"the Bank" / "Secured Creditor"	HSBC Bank plc
"the Company"	Flynn Holdings Limited (in Administration)
"the Court"	The High Court of Justice, Chancery Division, Birmingham District Registry
"ES"	ES (Group) Limited
"Nelsons"	Nelsons Solicitors Limited
"RPO"	The Redundancy Payments Office
Secured Creditor	A secured creditor has fixed and/or floating charge debenture security across part/all of the Company and as such is entitled to be paid out of the net realisations in priority to other creditors
	However, where the security is by way of a floating charge, this priority is subject to payment of preferential creditors in full, and, should any funds still remain, a reserve for distribution to unsecured creditors (subject to a maximum fund of £600,000) must be set aside under the PP provisions before any return out of net realisations to a secured creditor under the floating charge
Floating Charge Realisations	Monies realised from sale/disposal of assets pledged to a secured creditor under a debenture secured by a floating charge
Preferential Creditor	A preferential creditor has a right to be paid in priority to unsecured creditors out of net floating charge realisations, before the PP and before payment to the secured floating charge holder. Such creditors are generally employees in relation to specific wage arrears, holiday pay and certain pension contributions
"PP"	This is a fund for unsecured creditors, to be set aside out of a Company's Net Property, known as the Prescribed Part of the Company's Net Property, and as provided for under Section 176A of the Insolvency Act 1986 (as amended)
Net Property	Net property is the amount remaining from net floating charge realisations after payment of preferential claims but before any distribution to the secured floating charge holder
Calculation of the PP	The amount of the fund set aside for unsecured creditors is calculated as 50% of Net Property up to £10,000, plus, 20% of Net Property thereafter up to a maximum fund of £600,000
Unsecured Creditor	An unsecured creditor ranks behind secured and preferential creditors. An unsecured creditor is able to participate in any PP distribution and in the distribution of any surplus funds after payment of expenses and prior claims (secured and preferential)

**Purposes of an
Administration**

The purpose of an Administration under The Enterprise Act 2002 is split into three parts

- 1 To rescue a company as a going concern (in other words a restructuring which keeps the actual entity intact)
- 2 If the first purpose is not reasonably practicable (or the second purpose would clearly be better for the creditors as a whole), then the Administrators must perform their functions with the objective of achieving a better result for creditors as a whole than would be obtained through an immediate liquidation of the company This would normally envisage a sale of the business and assets as a going concern (or a more orderly sales process than in liquidation)
- 3 If neither of the first two parts of the purpose are reasonably practicable, the Administrators must perform their functions with the objective of realising property in order to make a distribution to secured and/or preferential creditors as applicable

"SIP2 (E&W)"

Statement of Insolvency Practice 2 (England & Wales)

"SIP9 (E&W)"

Statement of Insolvency Practice 9 (England & Wales)

"SIP13 (E&W)"

Statement of Insolvency Practice 13 (England & Wales)

1. INTRODUCTION AND EXECUTIVE SUMMARY

1.1. Introduction

This report is prepared pursuant to Paragraph 49 of Schedule B1 of the Act, which requires the Administrators to provide creditors with details of their proposals to achieve the purposes of the Administration

To assist the creditors and enable them to decide on whether or not to vote for the adoption of the proposals, the following information is included in the report

- background of the Company, and
- the circumstances giving rise to the appointment of the Administrators

1.2. Executive Summary

The information provided below is provided on the basis of information currently available and is subject to variation. We will keep you informed through the statutory reporting process of any material variances

Purpose of the Administration	Realisation of assets in order to make a distribution to secured and/or preferential/unsecured creditors as applicable
Approval of Proposals	In accordance with Rule 2.48 of the Act and in order to minimise the costs of the Administration we are seeking to obtain approval of the Administrators' proposals and associated resolutions by correspondence rather than by convening a physical meeting
Trading	The Company ceased trading on 3 September 2014
Timing	Dependent on asset realisations, we anticipate the Administration will not exceed 12 months
Costs	Time costs incurred to date total £68,326.25
Outcomes	On present information we anticipate sufficient realisations to enable payment in full of secured and preferential claims and a distribution for unsecured creditors

2 BACKGROUND

The Company was established in 2001 and carried on business from a freehold site near Nottingham as a garden centre selling plants and fancy goods combined with an aquatic centre selling live fish (tropical and cold water varieties). The Company's sole director is Mr G R Stephenson who holds a 75% shareholding in the Company with the remaining 25% being held by Mr P A Stephenson.

2.1. Overview of Financial Information

Extracts from the Company's unaudited statutory accounts for the periods to 29 February 2011, 29 February 2012 and 31 January 2013 are below. The statutory accounts do not include a profit and loss account. No accounts are available for the period from 1 February 2013.

Summary Balance Sheet

	Statutory Accounts for period ended 2012 to 31 January 2013 £	Statutory Accounts for year to 28 February 2012 £	Statutory Accounts for year to 29 February 2011 £
Tangible assets	200,086	200,086	200,086
Fixed assets	200,086	200,086	200,086
Current Assets			
Debtors	1,630	42	0
Cash at bank	6,722	4,184	9,761
Stocks	45,910	21,614	19,860
	54,262	25,840	29,621
Liabilities			
Creditors amounts falling due within one year	(131,592)	(116,052)	(101,389)
Net current liabilities	(77,330)	(90,212)	(71,768)
Total Assets less current liabilities	122,756	109,874	128,318
Creditors Amounts falling due after more than one month	(163,823)	(175,127)	(194,684)
Net Liabilities	(41,067)	(65,253)	(66,366)

Source: Unaudited Statutory Accounts

Please note that this information has not been verified by the Administrators or by Deloitte

2.2. Management and Employees

As at 26 August 2014 the Company employed nine staff including the director, all of whom were made redundant when the Company ceased trading on 3 September 2014

Statutory information on the Company, including details of the Director and Company Secretary, bankers & shareholders is provided at Appendix 1

3. THE CIRCUMSTANCES GIVING RISE TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS

3.1. Events prior to the Administration

As detailed above, the Company was established in 2001 and carried on business from a freehold site near Nottingham as a garden centre selling plants and fancy goods combined with an aquatic centre selling live fish (tropical and cold water varieties) and a cafe

In recent years the Company has been unable to generate sufficient cash to pay arrears of crown debt. Following a demand for payment from HMRC with the threat of a winding up petition, the Director decided to place the Company into Administration with a Notice of Appointment of Administrators being filed in Court by the Director on 20 August 2014.

3.2. Details of the Appointment of the Joint Administrators

Christopher James Farrington and Dominic Lee Zoong Wong of Deloitte were appointed Joint Administrators of the Company by Mr G R Stephenson, acting in his capacity as Director and on behalf of the Company, on 26 August 2014, following the filing of a Notice of Appointment of Administrators by the Company.

The Court having conduct of the proceedings is the High Court of Justice, Chancery Division, Birmingham District Registry (case number 8338 of 2014).

For the purposes of Paragraph 100(2) of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly or severally.

3.3. Purpose of the Administration

Upon entering Administration the Company had significant secured and unsecured creditor liabilities and therefore, a restructuring of these creditors would have been required to meet the first objective. Furthermore, the Company had significant arrears of Crown debt and the threat of a winding up petition from HMRC, and the Administrators concluded that the first option was not possible to achieve.

Accordingly, the purpose of the Administration was to achieve a better result for creditors as a whole than would be obtained through an immediate liquidation of the Company.

3.4 Electronic communication with creditors

In an effort to reduce the costs of the Administration, all communications with creditors, including updates and progress reports, will be posted onto a website, which has been set up specifically for this purpose. The web address is **www.deloitte.com/uk/flynnholdings**.

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website until its closure three months from the Administration being brought to a close.

Please therefore ensure that you review the website regularly for updates and further notices and reports.

4. THE MANNER IN WHICH THE AFFAIRS OF THE COMPANY HAVE BEEN MANAGED AND FINANCED AND WILL CONTINUE TO BE MANAGED AND FINANCED IF THE JOINT ADMINISTRATORS' PROPOSALS ARE APPROVED

4.1. Introduction

Trading

Following an initial assessment of the Company's financial position and preparation of cash flow and profit forecasts for the ongoing business, the Administrators concluded to allow the Company to continue to trade in the short term to realise the stock and seek a purchaser of the business. The nature of the Company's stock required that the plants were watered and the fish were fed and tended accordingly. It was the Administrators' belief, supported by our professional agents' valuation, that this would achieve a better result for creditors than an immediate winding up of the Company. A summary trading account is set out in Appendix 2.

Unfortunately, the Company was unable to trade normally within the constraints of an Administration process in particular due to concerns raised by our insurers over certain aspects of the safety of the premises, and consequently, trading ceased on 3 September 2014 and all employees were made redundant. An extensive sales process was undertaken by ES with approx 400 parties being contacted. No offers were received for the whole of the business and assets and therefore, ES sought to realise the remaining stock via auction. The residual stock and some limited chattel were subsequently sold post cessation of trading.

4.2. Post Appointment Strategy

Trading

As outlined in Section 4.1, a sale of the business as a going concern was not possible and trading ceased on 3 September 2014, members of the Administrators' staff attended the premises, closed them and all employees were made redundant. The major trade creditors holding valid retention of title claims removed their stock whilst being supervised by the Administrators' agents. The remaining unencumbered stock and other chattel assets were advertised by our agents for sale via an auction. The Administrators have provided the employees with necessary assistance to enable them to claim their entitlements in terms of arrears of pay, holiday pay, redundancy and pay in lieu of notice.

A trading surplus of £8,306 was achieved.

Freehold property

The Company traded from freehold premises at Bulcote, Nottingham which comprise approximately 2.5 acres of land.

Agents, ES Group Limited, have been instructed to value the site, advise the Joint Administrators in relation to a proposed marketing strategy and instructed to place the property on the open market for sale.

The valuation placed on the property by ES is commercially sensitive as its disclosure could potentially prejudice the value achieved in any future sale and, therefore, it is being withheld at this time

In accordance with our insurers' requirements, appropriate security measures have been put in place to protect the property

The Administrators' staff are in the process of collating creditors' claims and have handled a number of creditor and customer queries as they have arisen. These principally relate to telephone calls and correspondence concerning retention of title claims

The Administrators' solicitors, Nelsons, have been assisting the Administrators with post-appointment matters where necessary, particularly in relation to the retention of title claims

5. DIRECTORS' STATEMENT OF AFFAIRS

5.1. Introduction

In accordance with Paragraph 47(1) of Schedule B1 of the Act the Director has provided to the Administrators a Statement of Affairs for the Company as at 26 August 2014, a copy of which is attached at Appendix 3. It has been filed at Companies House.

The Administrators make the following comments in relation to the statement of affairs:

- it makes no provision for the cost of realisation or Administration (including agents, legal and other professional fees),
- pursuant to Rule 2.30(1) the estimated to realise figure attributable to the freehold land and buildings has not been disclosed because the Administrators think that to do so would prejudice the financial outcome of the Administration, and
- no adjustment has been made to unsecured trade creditor balances to reflect the value of stock returned under the retention of title claims.

There are a number of different classes of creditors within the Company. These include:

- **Secured creditors** HSBC Bank plc holds fixed and floating charge debenture security over the assets of the Company and as such is paid in priority to other creditors. The Bank has recently provided the necessary security documents for Nelsons to complete their review and advise us regarding the validity.
- **Preferential creditors** This relates to employees' accrued holiday pay and is paid in priority to unsecured creditors out of net floating charge realisations before the PP and before payment to the secured floating chargeholder.
- **Unsecured creditors** These rank behind secured and preferential creditors and receive any surplus available from net realisations.

5.2. Secured creditors

The Company's debt owed to the Bank at appointment was £102,392.08. The Bank holds debenture security and various legal charges.

On present estimates it is anticipated that the Secured Creditor will be paid in full.

5.3. Preferential Creditors

Only preferential claims are anticipated in respect of holiday pay. All wages arrears were paid during the Administration process as an expense of the Administration.

5.4. The Prescribed Part

The Secured Creditor is likely to be paid in full from the realisation of fixed charge assets and therefore the PP provisions will not apply.

5.5 Unsecured Claims

As summarised in Section 5.1, in accordance with Paragraph 47(1) of Schedule B1 of the Act the Director has provided to the Administrators a Statement of Affairs for the Company as at 26 August 2014, a copy of which is attached at Appendix 3. The most recent accounting information available for the Company is summarised at section 2.1.

A Proof of Debt form is attached at Appendix 9.

After discharging the costs of the Administration, it is anticipated that realisations from assets will be sufficient to fully repay the Bank. It is also anticipated that a dividend to the unsecured creditors of the Company will be paid although it is not possible to quantify the likely amount of any dividend at this early stage in the proceedings, as it is largely dependent upon the price achieved for sale of the Company's property.

5.6. Approval of the Administrators' Proposals

In accordance with Rule 2.48 of the Act and in order to minimise the costs of the Administration we are seeking to obtain approval of the Administrators' proposals and associated resolutions by correspondence rather than convening a physical meeting.

In order for creditors to vote on the proposals and the associated resolutions, the following forms must be completed and received by the Administrators by midday on 3 November 2014:

- 1 Form 2.25B - Notice of conduct of business by correspondence (Appendix 7)
- 2 Claim for Voting Purposes (Appendix 6)

As part of Resolution 5 on Form 2.25B, a creditor can nominate a person to serve on a creditors' committee, if the creditors as a whole resolve to form such a committee.

Although the Administrators would encourage as many creditors as possible to vote on the proposals/resolutions, you are not legally required to vote, and by not voting you would not prejudice your claim against the Company or your entitlement to receive any dividend which may be payable to creditors.

As the Administrators are seeking to obtain approval of their proposals and associated resolutions by correspondence, we will not be convening, unless requested to do so, a physical meeting of creditors. Should creditors of the Company whose total debts amount to at least 10% of the total debts of the Company, wish to request a meeting be held they should complete the attached Form 2.21B (Appendix 8) and return it within the deadline stated.

A deposit of £500 towards the costs of convening any such creditors' meeting should be enclosed with the request, in accordance with Rule 2.37(3) of the Rules.

6. JOINT ADMINISTRATORS' PRE-ADMINISTRATION COSTS

6.1. Introduction

A Statement of Pre-Administration costs is provided at Appendix 4

Pre-Administration costs are defined as the remuneration charged and expenses incurred by the Administrators (or other person qualified to act as such) before the company entered into Administration but with a view to its doing so

6.2. Approval of costs

Determination of whether and to what extent the unpaid Pre-Administration costs are approved for payment shall be determined by the creditors committee, should one be constituted, or, in the absence of such, by the creditors

The following resolution regarding the basis of the Administrators' Pre-Administration costs is included in the matter being put to the general body of creditors in the attached Notice of Conduct of Business by Correspondence

Resolution That the Administrators' Pre-Administration Costs as detailed at Appendix 4 of the Administrators' Proposals be approved and that the Administrators be authorised to draw their Costs, plus VAT from the Administration estate

7. JOINT ADMINISTRATORS' REMUNERATION AND EXPENSES

7.1. Introduction

In accordance with Rule 2 106(5) the following resolutions regarding the basis of the Administrators' remuneration are included in the proposals being put to creditors in the attached Notice of Business by Correspondence. The resolutions will be for approval of a creditors committee, should one be constituted, or, in the absence of such, by approval of the creditors.

Resolution That the Joint Administrators' remuneration be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed (plus VAT), and that the Administrators' expenses be agreed.

Resolution That the Joint Administrators' disbursements for mileage be fixed by reference to mileage properly incurred by the Joint Administrators and their staff in attending to matters arising in the Administration, calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred (presently up to 45p per mile, plus VAT where applicable).

The Administrators' time costs incurred to date to which report made up total £68,326.25 which represents 190 hours at an average rate of £359.61, this time is charged in six minute increments. These time costs are analysed at Appendix 5, where the work for the Company has been categorised into the following task headings and sub categories:

- **Administration and Planning** includes such tasks as case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- **Realisation of Assets** includes such tasks as identifying and securing assets, dealing with the sale of business, property issues, activities in relation to other fixed assets, stock, debtors and any related legal issues
- **Investigation** includes such tasks as reporting on the Director's conduct, investigating any antecedent transactions and any other investigations that may be deemed appropriate
- **Trading** includes tasks such as planning, preparation of cash flow and other trading forecasts, strategy, managing day one site visit and corresponding with suppliers and customers
- **Creditors** include such tasks as creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues, corresponding with the Secured Creditor, obtaining advice in relation to security granted to the Bank. Also, dealing with trade creditors, dealing with customer creditors and submitting documentation to HM Revenue & Customs
- **Other matters** include employee related issues, VAT and corporation tax issues

The range of charge out rates for the separate categories of staff is based on our charge out rates as summarised below. Manager rates include all grades of assistant manager.

Grade	Aug 2014 £	Sept 2014 Onwards £
Partners/Directors	605 to 950	615 to 970
Managers	305 to 720	310 to 735
Assistants and Support Staff	155 to 305	160 to 310

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

As at 1 September 2014 charge out rates were subject to an average increase of 2% and are set out in the above table.

"A Creditors' Guide to Administrators' Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost.

7.2. Administrators' Disbursements

A summary of the Administrators' expenses which relate to direct expenses such as travel are set out below. Please note that the Administrators' expenses for mileage are calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administration, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred (presently up to 45p per mile). No expenses have been drawn to date.

Nature of expenses	Total Incurred £	Paid £	Outstanding £
Postal Redirection	350 00	-	350 00
Mileage	203 73	-	203 73
Parking	3 00	-	3 00
Company Website	75 00	-	75 00
Electrical Installation report	184 00	-	184 00
Total	815.73	-	815.73

7.3. Other Professional Costs

To advise on appropriate legal matters and to prepare required legal documentation to assist the Director with obtaining the Administration appointment, the Administrators instructed Nelsons, a firm of lawyers with the appropriate expertise and experience in dealing with these types of Administrations. All legal fees are based upon their recorded time costs incurred at their standard hourly charge out rates and will be reviewed before being approved for payment.

In addition, ES, a firm of agents, were instructed by the Administrators to undertake inventories and valuations of the property, plant and equipment, fixtures and fittings and other chattel assets where appropriate and to provide specialist planning advice in relation to the freehold property.

To date no professional fees have been invoiced. All professional fees will be reviewed by the Administrators before being approved for payment.

7.4. Creditors' right to request information

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied within this document. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 2.47(1)(fa) and 2.48A of the Rules.

7.5. Creditors' right to challenge Remuneration and/or Expenses

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 2.109(4) of the Rules), challenging the amount or the basis of remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred. Such applications must be made within eight weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses being complained of, in accordance with Rule 2.109 of the Rules.

8. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

8.1. Director's conduct

As part of our statutory duties, the Administrators will consider the conduct of the Director and any person they consider a shadow or de facto director in relation to their management of the affairs of the Company and the causes of failure and will submit a confidential report to the Insolvency Service, a division of the Department for Business, Innovation and Skills

As part of our investigations the Administrators will consider, among other matters, the following

- statutory compliance issues,
- misfeasance or breach of duty, and
- antecedent transactions (including transactions at an under value and preferences)

Creditors who wish to draw any matters to our attention should write to the Administrators at the address given on the front of this report

8.2. SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), we confirm that there have been the following transactions with Mr G R Stephenson, a director and connected party during the period of this report

- Sale of residual aquatic centre dry stock and roasted coffee for £550,
- Sale of Christmas stock (decoration and lights) and sundry office equipment for £250, and
- Sale of remaining fish tanks and plants for £100

Our agents, ES, recommended acceptance of the Director's offer for these residual stocks because there were no other interested parties and the items would have been a cost to the Administration to dispose of them ES are currently holding the proceeds from these disposals which will be paid across shortly

We are not currently aware of any transactions with connected parties in the two years prior to our appointment

Should creditors have information regarding any such transactions they should forward details in writing to the Administrators to the address on the front of this report

8.3. Exit Routes from Administration

In accordance with the provisions of the Act incorporated by the Enterprise Act 2002, all Administrations automatically come to an end after one year, unless an extension is granted by the Court or with consent of the creditors

There are several exit routes which are available to the Administrators such as,

- an application to Court,
- filing a notice in Court and with the Registrar of Companies confirming that the purpose of Administration has been sufficiently achieved, or
- in the event that the Company has no property remaining to be realised the Administrators may notify the Registrar of Companies to that effect at which time the appointment of the Administrators ceases and three months following that date the company is deemed to be dissolved

In addition the Administrators could propose to place the Company into Creditors' Voluntary Liquidation, a Compulsory Liquidation or a Company Voluntary Arrangement. Reference will be made in the resolutions within this report as to the exit route most suitable to the circumstances of the Administration.

The exit route chosen in relation to the Company will largely depend on the circumstances of the Administration. As a distribution to unsecured creditors is currently envisaged, then it is likely that the Administration will exit via a Creditors' Voluntary Liquidation as this offers the most costs effective route to make such a distribution. The choice of the most appropriate exit route will be kept under review by the Administrators.

8.4. EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation.

8.5. Third Party Assets

Should you believe that you own items that may have been present at the Company's former trading premises at the date of appointment please contact the Administrators as soon as possible.

9 STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 (AS AMENDED)

Flynn Holdings Limited

Court Case No. 8338 of 2014

In Administration

The Administrators' proposals are as follows

- 1 the Administrators continue to manage the affairs and any remaining assets of the Company and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Director of the Company and continue to assist any regulatory authorities with their investigation into the affairs of the Company,
- 3 the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against the Company unless the Administrators conclude, in their reasonable opinion, that the Company will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- 5 that, in the event the creditors of the Company so determine, a Creditors' Committee be appointed in respect of the Company comprising of not more than five and not less than three creditors of the Company,
- 6 that the Creditors' Committee, if one is appointed, be asked to agree that the basis of the Administrators' remuneration to be fixed by reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administration, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT, and asked to agree the Administrators' expenses,
- 7 that, if a Creditors' Committee is not appointed that the creditors agree that the basis of the Administrators' remuneration be fixed by reference to the time properly given by the Administrators' and their staff in attending to matters arising in the Administration(s), calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT, and that the Administrators' expenses be agreed,
- 8 that, if a Creditors' Committee is not appointed that the creditors shall fix, the Administrators' disbursements for mileage to be fixed by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising during the Administration, calculated at the prevailing standard mileage rate used by Deloitte at the time when mileage is incurred (presently up to 45p per mile), plus VAT where applicable and for a website fixed cost of £500 for the set up and maintenance of uploading statutory notifications to creditors to such website for the duration of the engagement, including that of any follow on engagement where appropriate), plus VAT where applicable,

- 9 that, if a Creditors' Committee is not appointed, the Administrators' Pre Administration Costs and expenses as detailed in Appendix 4 of the Administrators' Proposals be approved And that the Administrators be authorised to draw their costs, and expenses, plus VAT, from the Administration estate,
- 10 that, following the realisation of assets and resolution of all matters in the Administration, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps formally to conclude the Administration This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Company or alternatively, seeking to put the Company into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors, and Christopher James Farrington and Dominic Lee Zoong Wong be appointed Joint Liquidators,
- 11 that, if the Company were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committee appointed will become the Liquidation Committee pursuant to Rule 4.174A of the Rules and that the basis of the Liquidators' remuneration be fixed by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the Liquidation, calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT As per Paragraph 83(7) of Schedule B1 of the Act and Rule 2.117A(2)(b) of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors For the purposes of Section 231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 12 in the absence of a Creditors' Committee, the creditors of the Company agree that the Administrators be discharged from liability per Paragraph 98 of Schedule B1 of the Act immediately upon the Administrators filing their final report to creditors and vacating office

Yours faithfully

For and on behalf of Flynn Holdings Limited
Christopher James Farrington and Dominic Lee Zoong Wong
Administrators of the Company - In Administration
Deloitte LLP
1 Woodborough Road
Nottingham
NG1 3FG

Christopher James Farrington and Dominic Lee Zoong Wong were appointed Joint Administrators of Flynn Holdings Limited on 26 August 2014. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

All licensed Insolvency Practitioners of Deloitte are licensed in the UK to act as Insolvency Practitioners.

FLYNN HOLDINGS LIMITED (IN ADMINISTRATION)
STATUTORY INFORMATION

Company Name	Flynn Holdings Limited
Proceedings	Flynn Holdings Limited In Administration
Court	The High Court of Justice, Chancery Division, Birmingham District Registry
Court Reference	8338 of 2014
Date of Appointment	26 August 2014
Joint Administrators	Christopher James Farrington and Dominic Lee Zoong Wong Deloitte LLP 1 Woodborough Road Nottingham NG1 3FG
Registered office Address	c/o Deloitte LLP Four Brindleyplace Birmingham B1 2HZ
Company Number	04336125
Incorporation Date	7 December 2001
Company Secretary	No information
Bankers	HSBC Bank plc, Commercial Recovery Unit, Level 16, HSBC Bank,8 Canada Square, London, E14 5HQ
Appointment by	The Company
Directors at date of Appointment	Guy Russell Stephenson
Director's Shareholdings	75%

Flynn Holdings Limited
(In Administration)
Joint Administrators' Receipts and Payments Account
26 August 2014 to 30 September 2014

RECEIPTS

Trading Surplus	C	8,306 36
Stock and sundry chattel assets		900 00

Cash at bank	A	5,790 42
		<u>14,996.78</u>

PAYMENTS

Professional fees		265 00
Advertising		84 60
Bank charges		0 20
		<u>349.80</u>

Balance in hand		14,646 98
		<u>14,996.78</u>

Made up as follows:

Bank account	A	16,419 58
VAT payable	B	(2,742 52)
VAT receivable	B	69 92
Held by ES Group		900 00
		<u>14,646.98</u>

Notes:

- A Cash at bank represents funds held in the Company's bank account on the date of the Administration
All funds held by the Administrators are banked in interest bearing accounts
B The Company is registered for VAT and the above receipts and payments are shown net of VAT
C Trading account for the period 26 August 2014 to 3 September 2014

FINAL TRADING ACCOUNT

	Notes	£
RECEIPTS		
Sales		<u>13,712 62</u>
		<u>13,712.62</u>
PAYMENTS		
Wages		5,229 49
Sundry Payments		<u>176 77</u>
		<u>5,406.26</u>
Trading Surplus / (Deficit)		<u>8,306 36</u>

- D Should any creditor wish to request information or challenge remuneration and/or expenses please see section 7 4 and 7 5 of the report
E The statement of affairs has not been provided as its disclosure could potentially prejudice the value achieved in any future sale

DIRECTORS' STATEMENT OF AFFAIRS

Rule 2.29

Form 2.14B

Statement of affairs

Name of Company
Flynn Holdings Limited

Company number
4336125

In the High Court of Justice Chancery Division
Birmingham District Registry

Court case number
8338 of 2014

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) _____
Flynn Holdings Limited
Four Brindleyplace, Birmingham B1 2HJ

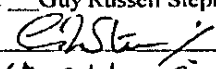
(b) Insert date

on the (b) 26 August 2014, the date that the company entered
administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the
affairs of the above named company as at (b) 26 August 2014 the date that the
company entered administration

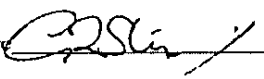
Full name Guy Russell Stephenson

Signed 

Dated 6th October 2014

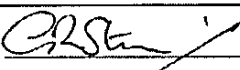
A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Freehold land and buildings	200,086	N/A
Less due to HSBC Bank plc	(102,392)	(102,392)
Estimated surplus	97,694	N/A
Assets subject to floating charge		
Stock and sundry chattel assets	70,500	7,750
Uncharged assets		
None	-	-
Estimated total assets available for preferential creditors	168,194	N/A

Signature  Date 6th Oct 2014

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential Creditors (carried from page A)	£	N/A
Liabilities	£	
Preferential creditors - accrued holiday pay	8,331	8,331
Estimated deficiency/surplus as regards preferential creditors	£	N/A
Estimated prescribed part of net property where applicable (to carry forward)	£	—
Estimated total assets available for floating charge holders	£	N/A
Debts secured by floating charges	£	—
Estimated deficiency/surplus of assets after floating charges	£	N/A
Estimated prescribed part of net property where applicable (brought down)	£	—
Total assets available to unsecured creditors	£	N/A
Unsecured non-preferential claims	£	
Trade creditors	21,977	
Family loan	45,145	
HMRC estimated liability	147,427	
Redundancy pay	31,540	
Pay in lieu of notice	14,733	260,822
Estimated deficiency after floating charge where applicable (brought down)		—
Estimated deficiency/surplus as regards creditors	£	N/A
Issued and called up capital	£	1,000
Estimated total deficiency/surplus as regards members	£	N/A

Signature  Date 6th Oct 2014

STATEMENT OF PRE-ADMINISTRATION COSTS

Pursuant to Rule 2.33(2)(ka) of the Insolvency (Amendment) Rules 2010

1 GENERAL

Pre-Administration Costs are defined as the fees charged and expenses incurred by the Administrators (or other person qualified to act as such) before the Company entered into Administration but with a view to its doing so

This Statement gives a detailed analysis of the Pre-Administration Costs for the Company incurred by the Administrators

2 APPROVAL

The following resolution regarding the basis of the Administrators' Pre-Administration costs is included in the matter being put to the general body of creditors in the attached Notice of Conduct of Business by Correspondence

Resolution That the Administrators Pre-Administration Costs as detailed at Appendix 4 of the Administrators' Proposals be approved and that the Administrators be authorised to draw their Costs, plus VAT from the Administration estate

3 PRE-APPOINTMENT FEES AND EXPENSES INCURRED BY THE ADMINISTRATORS

The pre-appointment costs were incurred to enable the Administrators to plan and prepare the Administration strategy to ensure that the duties of the Administrators were fulfilled efficiently subsequent to their appointment and to undertake further administrative tasks, which are necessary for placing the Company into Administration

4 ANALYSIS OF TIME INCURRED

The time incurred by the Administrators and their staff for the pre-appointment period from 18 August 2014 to 21 August 2014, are summarised in the table below. An analysis of the time spent by work function is below

Flynn Holdings Limited In Administration
Timecosts from 18/08/2014 to 25/08/2014

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning	4.40	2,864.00	35.75	18,623.75	2.10	840.00	2.00	630.00	44.25	20,957.75	473.62
Cashflow and Statutory Filing	-	-	-	-	-	-	-	-	-	-	-
Case Management and Closure	-	-	-	-	-	-	-	-	-	-	-
Initial Actions	-	-	-	-	-	-	-	-	-	-	-
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-	-	-
General Reporting	-	-	-	-	-	-	-	-	-	-	-
	4.40	2,864.00	35.75	18,623.75	2.10	840.00	2.00	630.00	44.25	20,957.75	473.62
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
TOTAL HOURS & COST	4.40	2,864.00	35.75	18,623.75	2.10	840.00	2.00	630.00	44.25	20,957.75	473.62
FEES DRAWN										NIL	

Administration and planning includes initial planning and case set up, preparation of cashflow and trading forecasts, liaising with Lawyers on our appointment as Administrators, internal planning to assign and brief appropriate members of the Administrators team to work on the assignment, initial meeting and liaising with the Company to gather information necessary to plan the Administration and consider which of the statutory purposes could be achieved

5 ANALYSIS OF EXPENSES INCURRED

The expenses incurred by the Administrators prior to the Administration are as follows

Nature of expenses	Total Incurred £	Paid £	Outstanding £
Mileage	55.66	-	55.66
Total	55.66	-	55.66

All Pre-Administration expenses incurred were unpaid at the date of appointment. Approval from creditors is required before payment can be made.

FLYNN HOLDINGS LIMITED
(IN ADMINISTRATION)

ADMINISTRATORS' TIME COSTS FOR THE PERIOD 26 AUGUST 2014 TO 30 SEPTEMBER 2014

	Partners & Directors		Assistant Directors		Managers		Assistant Managers		Assistants & Support		TOTAL		Average rate/h Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning													
Cashiering and Statutory Filing	2.10	1,471.00	-	-	-	-	-	-	-	-	4.00	1,395.00	349.75
Case Management and Closure	0.50	322.50	-	-	0.20	99.00	2.40	878.50	1.30	370.00	5.70	2,438.00	427.72
Initial Actions	-	-	-	-	8.50	3,400.00	1.00	317.50	4.50	915.00	14.50	4,955.00	341.72
Liason with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reporting	2.60	1,793.50	1.50	712.50	-	-	7.20	2,304.00	-	-	8.70	3,016.50	346.72
											32.90	11,005.50	358.92
Investigations													
Investigations	-	-	-	-	-	-	-	-	-	-	-	-	-
Reports on Directors Conduct	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading													
Day 1 Control of Trading	-	-	5.50	2,557.50	-	-	-	-	0.40	78.00	5.90	2,635.50	448.89
Ongoing Trading	0.90	594.00	-	-	-	-	-	-	1.10	218.00	2.00	812.00	408.00
Monitoring Trading	-	-	14.00	6,600.00	-	-	-	-	-	-	15.50	7,080.00	456.77
Closure of Trade	-	-	9.50	4,512.50	-	-	1.50	480.00	-	-	9.50	4,512.50	475.00
	0.90	594.00	29.00	13,670.00	-	-	1.50	480.00	1.50	298.00	32.90	15,040.00	457.14
Realisation of Assets													
Book Debts	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	1.50	950.00	0.75	356.25	-	-	-	-	4.40	880.00	8.65	2,226.25	334.77
Chattel Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	37.00	17,420.00	-	-	-	-	12.95	2,570.00	49.95	19,990.00	400.20
Retention of Title	0.50	330.00	3.75	1,781.25	-	-	-	-	35.80	7,160.00	40.05	9,271.25	231.49
Sale of Business / Assets	0.50	330.00	4.50	2,137.50	-	-	-	-	1.00	200.00	8.00	2,667.50	444.56
Third Party Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	2.60	1,650.00	46.00	21,695.00	-	-	-	-	54.15	10,810.00	102.85	34,155.00	332.73
Creditors													
Employees	-	-	-	-	-	-	14.50	4,640.00	1.00	210.00	15.50	4,850.00	312.90
Preferential	-	-	-	-	-	-	-	-	-	-	-	-	-
Secured	-	-	1.25	593.75	-	-	-	-	-	-	1.25	593.75	475.00
Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	2.50	795.00	1.10	220.00	3.60	1,015.00	281.94
	-	-	1.25	593.75	-	-	17.00	6,435.00	2.10	430.00	20.35	8,468.75	317.38
Case Specific Matters													
Litigation	-	-	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-
VAT	0.60	565.00	-	-	0.20	107.00	0.40	192.00	-	-	0.60	565.00	941.87
Tax	-	-	-	-	-	-	-	-	-	-	0.60	299.00	498.33
	0.60	565.00	-	-	0.20	107.00	0.40	192.00	-	-	1.20	864.00	720.00
TOTAL HOURS & COST	6.60	4,602.50	77.75	36,671.25	9.20	3,766.60	30.60	9,955.00	66.65	13,341.00	190.00	86,326.25	359.61
FEES DRAWN													NIL

(ADML2010-027)

CLAIM FOR VOTING PURPOSES

Flynn Holdings Limited - In Administration

Date of Administration 26 August 2014

1 Name of Creditor

2 Address of Creditor

3 Total amount of claim, including any Value Added
Tax and outstanding uncapitalised interest as at £
the date of the Order

4 Details of any document by reference to which
the debt can be substantiated (Note the
Administrator may call for any document or
evidence to substantiate the claim at his
discretion)

4 If total amount above includes outstanding
uncapitalised interest, please state amount £

6 Particulars of how and when debt incurred

7 Particulars of any security held, the value of the
security and the date it was given £

8 Signature of creditor or person authorised to act on
his behalf

Name in BLOCK LETTERS

Position with or relation to creditor

(For Office Use Only)

Admitted to vote for

Date

Administrator

Rule 2.48

Notice of conduct of business by correspondence

Name of Company Flynn Holdings Limited	Company number 04336125
In the High Court of Justice, Chancery Division, Birmingham District Registry (full name of court)	Court case number 8338 of 2014

(a) Insert full name(s)
and address(es) of
administrator(s)

Notice is hereby given by (a)
Christopher James Farrington
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

Dominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

(b) Insert full name and
address of registered
office of the company

to the creditors of (b) Flynn Holdings Limited, c/o Deloitte LLP, Four Brindleyplace,
Birmingham, B1 2HZ

(c) Insert number of
resolutions enclosed

that, pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, enclosed are (c)
12 resolutions for your consideration Please indicate below whether you are in favour or
against each resolution

(d) Insert address to
which form is to be
delivered

This form must be received at (d) Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ

(e) Insert closing date

by midday on (e) 3 November 2014 in order to be counted

It must be accompanied by details in writing of your claim unless those details have already
been submitted for the purpose of a meeting of creditors Failure to do so will lead to your
vote(s) being disregarded

Repeat as necessary

Resolution (1)
Resolution (2)
Resolution (3)
Resolution (4)
Resolution (5)

I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against

*Delete as appropriate

For the appointment to the creditors committee of _____
From _____
Representing _____

Resolution (6)
Resolution (7)
Resolution (8)
Resolution (9)
Resolution (10)
Resolution (11)
Resolution (12)

I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against
I am *in Favour / Against

Name of creditor _____

Signature of creditor _____
(if signing on behalf of creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your votes, please contact
us at the address above

Signed Joint / Administrator(s)
Dated

Rule 2.37

Creditor's request for a meeting

Name of Company

Flynn Holdings Limited

Company number

04336125

In the
High Court of Justice, Chancery Division,
Birmingham District Registry
(full name of court)

Court case number

8338 of 2014

(a) Insert full name and
address of the creditor
making the request

I (a)

(b) Insert full name and
address of registered
office of the company

request a meeting of the creditors of (b)
Flynn Holdings Limited

c/o Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and
address(es) of creditors
concurring with the
request (if any) and their
claims in the
administration if the
requesting creditor's
claim
is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of
concurrence

(e) Insert details of the
purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated

Rule 2.72

Form 4 25

PROOF OF DEBT - GENERAL FORM

**In the matter of Flynn Holdings Limited
In Administration
and in the matter of The Insolvency Act 1986**

Date of Administration 26 August 2014

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 2.72

PROOF OF DEBT - GENERAL FORM (CONTD)

Form 4.25

Admitted to Vote for

£

Date

Administrator

Admitted preferentially for

£

Date

Administrator

Admitted non-preferentially for

£

Date

Administrator

Heading required by Article 42(1) of Council Regulation (EC) No 1346/2000 of 29.5.2000, OJ L 160, p12

(EC Regulation on Insolvency Proceedings 2000)

« Convocatoria para la presentación de créditos. Plazos aplicables ».

» Opfordring til anmeldelse af fordringer. Vær opmærksom på fristerne «

„ Aufforderung zur Anmeldung einer Forderung. Etwaige Fristen beachten! ”

« Προ΄ σκληση για αναγγελι΄ α απαιτη΄ σεως. Προσοχη΄ στις προθεσμίες »

‘ Invitation to lodge a claim. Time limits to be observed ‘

« Invitation à produire une créance. Délais à respecter »

« Invito all’insinuazione di un credito. Termine da osservare »

„ Oproep tot indiening van schuldvorderingen. In acht te nemen termijnen ”

« Aviso de reclamação de créditos. Prazos legais a observar »

" Kehotus saatavan ilmoittamiseen. Noudatettavat määräajat "

" Anmodan att anmäla fordran. Tidsfrister att iaktta "

Pozvání až k bydlit jeden činit si nárok na něco. Čas hranice až k být konat

Zaproszenie do wniesienia wniosku o odszkodowanie. Termin wniesienia wniosku jest obarczony obostrzeniami.

Invitáció követelés benyújtására. Idő határok betartandók.

vabilo v spraviti v zapor a trditi. čas višek v obstati držati se postav

Приглашение к подаче иска. Соблюдайте установленные сроки.

Pasiūlymas paduoti skunda. Reikia atsižvelgti į terminus.

Stedina biex taghmel talba. It-termini taz-zmien ghandhom jigu mharsa

Uzaicinājums prasības pieteikšanai. Prasības pieteikšanas laiks stingri ierobežots.

Palve esitada nõue. Palun jälgige aja piiranguid.

Покана за предявяване на иск. Да бъде направена в обявления срок

Invitația de a prezenta pretenția în limite de timp agreate.

Heading required by Article 42(2) of Council Regulation (EC) No 1346/2000 of 29.5.2000, OJ L 160, p12

(EC Regulation on Insolvency Proceedings 2000)

« Presentación de crédito »

» Anmeldelse af fordring «

„ Anmeldung einer Forderung ”

« Αναγγελία απαιτήσεως »

` Lodgement of claim `

« Production de créance »

« Insinuazione di credito »

„ Indiening van een schuldvordering ”

« Reclamação de crédito »

" Saatavaa koskeva ilmoitus "

" Anmälan av fordran "

činit si nárok na něco

Wniesienie wniosku o odszkodowanie.

Követelés benyújtása.

bivanje od trditi

Подача иска

Paduoti skunda

Sottomissjoni tat-talba.

Prasības pieteikums

Nõude esitamine

depunerea cererii de chemare in judecata

предявяване на иск