

**'Q' PRACTICAL ELECTRICAL LTD.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

**'Q' Practical Electrical Ltd.
Accountants' Report
For The Year Ended 29 February 2024**

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of 'Q' Practical Electrical Ltd. for the year ended 29 February 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 'Q' Practical Electrical Ltd. for the year ended 29 February 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of 'Q' Practical Electrical Ltd. , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of 'Q' Practical Electrical Ltd. and state those matters that we have agreed to state to the directors of 'Q' Practical Electrical Ltd. , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 'Q' Practical Electrical Ltd. and its directors, as a body, for our work or for this report.

It is your duty to ensure that 'Q' Practical Electrical Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 'Q' Practical Electrical Ltd. . You consider that 'Q' Practical Electrical Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 'Q' Practical Electrical Ltd. . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

01/11/2024

Newman Morris Ltd
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

'Q' Practical Electrical Ltd.
Balance Sheet
As At 29 February 2024

Registered number: 04377460

	2024	2023
	£	£
Fixed assets	2,021	2,834
Current assets	6,091	26,739
Creditors: Amounts Falling Due Within One Year	(7,271)	(23,950)
NET CURRENT ASSETS (LIABILITIES)	(1,180)	2,789
TOTAL ASSETS LESS CURRENT LIABILITIES	841	5,623
Accruals and deferred income	(785)	(665)
NET ASSETS	56	4,958
CAPITAL AND RESERVES	56	4,958

Notes

1. General Information

'Q' Practical Electrical Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 04377460 . The registered office is 55 Hunters Hill, Ruislip, HA4 9HR.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 1)

3. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 March 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 29 February 2024
	£	£	£	£	£
Mr Hugh Madden	(288)	54,916	(49,068)	-	5,560

As at the company year end 29/02/2024, the company was owed £5,560 by the directors.

**'Q' Practical Electrical Ltd.
Balance Sheet (continued)
As At 29 February 2024**

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Hugh Madden

Director

01/11/2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.