

COMPANY REGISTRATION NUMBER: 04428328

"A" Plus Accountants Limited
Filleted Unaudited Financial Statements
30 April 2020

"A" Plus Accountants Limited

Financial Statements

Year ended 30 April 2020

| Contents | Page | |
|---|-------------|---|
| Officers and professional advisers | 1 | |
| Accountants report to the director on the preparation of the unaudited statutory financial statements | | 2 |
| Statement of financial position | 3 | |
| Notes to the financial statements | 5 | |

"A" Plus Accountants Limited

Officers and Professional Advisers

Director

Mrs Y Tinkler

Registered office

10 Canberra House
Corbygate Business Park
Corby
Northamptonshire
NN17 5JG

Accountants

A Plus Accountants Limited
Accountants
10 Canberra House
Corbygate Business Park
Corby
Northants
NN17 5JG

Bankers

Barclays
East Northants Area
Wellingborough
Northants

"A" Plus Accountants Limited

Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of "A" Plus Accountants Limited

Year ended 30 April 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of "A" Plus Accountants Limited for the year ended 30 April 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of "A" Plus Accountants Limited in accordance with the terms of our engagement letter dated 30 April 2002. Our work has been undertaken solely to prepare for your approval the financial statements of "A" Plus Accountants Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than "A" Plus Accountants Limited and its director for our work or for this report.

It is your duty to ensure that "A" Plus Accountants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of "A" Plus Accountants Limited. You consider that "A" Plus Accountants Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of "A" Plus Accountants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A Plus Accountants Limited Accountants

10 Canberra House Corbygate Business Park Corby Northants NN17 5JG

28 April 2021

"A" Plus Accountants Limited

Statement of Financial Position

30 April 2020

| | Note | 2020 £ | 2019 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 5 | 18,352 | 19,202 |
| Current assets | | | |
| Debtors | 6 | 245,650 | 181,778 |
| Cash at bank and in hand | | 244,315 | 239,155 |
| | | ----- | ----- |
| | | 489,965 | 420,933 |
| Creditors: amounts falling due within one year | 7 | 118,997 | 81,855 |
| | | ----- | ----- |
| Net current assets | | 370,968 | 339,078 |
| | | ----- | ----- |
| Total assets less current liabilities | | 389,320 | 358,280 |
| Provisions | | | |
| Taxation including deferred tax | | 3,487 | 3,648 |
| | | ----- | ----- |
| Net assets | | 385,833 | 354,632 |
| | | ----- | ----- |
| Capital and reserves | | | |
| Called up share capital | | 4 | 4 |
| Profit and loss account | | 385,829 | 354,628 |
| | | ----- | ----- |
| Shareholders funds | | 385,833 | 354,632 |
| | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

"A" Plus Accountants Limited

Statement of Financial Position *(continued)*

30 April 2020

These financial statements were approved by the board of directors and authorised for issue on 28 April 2021 , and are signed on behalf of the board by:

Mrs Y Tinkler Director

Company registration number: 04428328

"A" Plus Accountants Limited

Notes to the Financial Statements

Year ended 30 April 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Canberra House, Corbygate Business Park, Corby, Northamptonshire, NN17 5JG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Fixtures & Fittings | - | 25% reducing balance |
| Motor Vehicles | - | 25% reducing balance |

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Particulars of employees

The average number of persons employed by the company during the year amounted to 13 (2019: 12).

5. Tangible assets

| | Fixtures and fittings £ | Total £ |
|-------------------------|----------------------------|---------------|
| Cost | | |
| At 1 May 2019 | 55,664 | 55,664 |
| Additions | 4,627 | 4,627 |
| | ----- | ----- |
| At 30 April 2020 | 60,291 | 60,291 |
| | ----- | ----- |
| Depreciation | | |
| At 1 May 2019 | 36,462 | 36,462 |
| Charge for the year | 5,477 | 5,477 |
| | ----- | ----- |
| At 30 April 2020 | 41,939 | 41,939 |
| | ----- | ----- |
| Carrying amount | | |
| At 30 April 2020 | 18,352 | 18,352 |
| | ----- | ----- |
| At 30 April 2019 | 19,202 | 19,202 |
| | ----- | ----- |

6. Debtors

| | 2020 £ | 2019 £ |
|--------------------------------|----------------|-----------|
| Trade debtors | 214,865 | 151,768 |
| Prepayments and accrued income | 25,785 | 18,533 |
| Other debtors | 5,000 | 11,477 |
| | ----- | ----- |
| | 245,650 | 181,778 |
| | ----- | ----- |

7. Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|---------------------------------|----------------|-----------|
| Trade creditors | 5,917 | 2,194 |
| Accruals and deferred income | 4,337 | 2,007 |
| Corporation tax | 30,538 | 28,978 |
| Social security and other taxes | 63,846 | 48,676 |
| Other creditors | 14,359 | — |
| | ----- | ----- |
| | 118,997 | 81,855 |
| | ----- | ----- |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.