In accordance with Rule 7.71 of the Insolvency (England & Wales) Rules 2016 & Section 146(4) of the Insolvency Act 1986.

WU15

Notice of final account prior to dissolution in a winding up by the court

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 4 5 4 2 8 5 5
Company name in full	04542855 Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Steven
Surname	Illes

3 Liquidator's address

Building name/number	6th Floor
Street	2 London Wall Place
Post town	London
County/Region	
Postcode	E C 2 Y 5 A U
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

WU15
Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☑ No

7 Date of final account

Date	d1 d1 m0 m9 y2 y0 y2 y4

8 Final account

☑ The final account is attached

9 Sign and date

Liquidator's signature	Signature X X
Signature date	d1 d3 m1 m1 y2 y0 y2 y4

WU15

Notice of final account prior to dissolution in a winding up by the court

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Connor Newman
Company name	Macintyre Hudson LLP
Address	6th Floor
	2 London Wall Place
Post town	London
County/Region	
Postcode	EC2Y 5AU
Country	
DX	
Telephone	0207 429 4100

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

04542855 Limited (formerly RM Support Services Limited) **("the Company")** - In Compulsory Liquidation

In the High Court of Justice Number 001370 of 2021

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS

For the period 18 February 2024 to 11 September **2024 ("the Period")**

STATUTORY INFORMATION

Company Name:	04542855 Limited
Former Company Name:	RM Support Services Limited
Company Number:	04542855
Court Name and Reference	High Court of Justice 001370 of 2021
Trading Address:	Alpha House Unit A, Peacock Street, Gravesend, DA12 1DW
Registered Office:	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Former Registered Office:	Alpha House Unit A, Peacock Street, Gravesend, DA12 1DW
Principal Trading Activity:	Bookkeeping activities
Liquidator's Name:	Steven Illes
Liquidator's Address:	6th Floor, 2 London Wall Place, London, EC2Y 5AU
Date of Appointment:	18 February 2022

LIQUIDATOR'S ACTIONS SINCE THEIR LAST REPORT

As detailed in my previous report, I carried out an initial investigation into the affairs of the Company and conduct of the Directors to establish whether there were any potential assets that can be realised or other recoveries that can be made for the benefit of creditors. I had identified a number of transactions which were being investigated with assistance from my solicitors, and Counsel.

I issued a claim against the Directors, and extensive negotiations with the Directors were held during the Period, these negotiations resulted in a settlement offer of £145,000 being received and accepted.

Shortly after the offer was accepted, the funds were received and the matter finalised.

This claim was the only asset in the Liquidation, and therefore I am now bringing the Liquidation to a close.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the Period and to date is attached at Appendix 2. I have reconciled the account against the financial records that I am required to maintain and with the Insolvency Services Account operated by The Insolvency Service in respect of the Bankruptcy.

ASSET REALISATIONS

As detailed above, the only asset in the estate was the claim against the Directors, this claim was settled for £145,000 and there is no further action required.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Official Receiver's report did not list any preferential creditors, and no claims have been received.

Unsecured Creditors

One claim totalling £35,066 had been received and agreed from unsecured creditors.

DIVIDEND PROSPECTS

There were sufficient funds enabling a distribution of £20,000 to unsecured creditors, this distribution of 57 pence in the £ was paid on 30 July 2024.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I have identified a number of claims against the Directors, and my solicitors and Counsel have been instructed.

Matters requiring further investigation that led to recovery actions had been identified, further details are included above.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on an enhanced time cost basis with an uplift of 20% of my usual charge out rates, based on a fee estimate of £99,341. The fees estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total enhanced time costs to date amount to £79,781, representing 169 hours of work at a blended charge out rate of £472 per hour, of which £25,580, representing 55 hours of work, was charged in the Period, at a blended charge out rate of £469 per hour.

To date I have drawn fees of £66,613, and the balance of my time costs will be written off.

A detailed schedule of my time costs incurred during the Period and to date is attached as Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at https://www.macintyrehudson.co.uk/?/guides-to-fees. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is enclosed at Appendix 4.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and

- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £51,985, of which I incurred £8,264 in the Period.

I have used the following professional advisors in the Period:

Professional Advisor	Nature of Work	Basis of Fees
Howman's Solicitors	Legal Advice	Time Costs

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following expenses throughout the Liquidation:

Type of expense	£
Bond	10
Courts Advertising	94
AADD Limited	395
Legal Costs	51,486
Total	51,985

Details of the category 1 expenses that I have paid in the Period and to date are included in Appendix 2.

I have not incurred any category 2 expenses or engaged any sub-contractors throughout the Liquidation.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about MHA can be found at https://www.mha.co.uk/terms-and-conditions.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final notice to the Court, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Connor Newman by email at Connor.Newman@mha.co.uk before my release.

Steven Illes
Liquidator
Authorised to act in the UK by the Institute of Chartered Accountants in England and Wales

Appendix 1 – Details of Work Undertaken to Date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing and adjudication of creditor claims.
- Preparing and issuing notice of intended dividend to creditors.
- Calculating and distribution of dividend.

Investigation

- Reviewing Company bank statements.
- Reviewing the Company's books and records.
- Corresponding with banking institutions.
- Corresponding with directors with queries raised from our investigations.

Asset Realisations

- Instructing solicitors regarding legal matters.
- Ongoing negotiations in respect of the claim.
- Liaising with our legal advisors.

Appendix 2 – Receipts and Payments Account for the Period and Cumulatively

04542855 Limited formerly RM Support Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 11/09/2024

S of A £		£	£
	ASSET REALISATIONS		
	Settlement Proceeds	145,000.00	
	O.R. General Fee	(6,000.00)	
			139,000.00
	COST OF REALISATIONS		
	O.R. Remuneration	5,000.00	
	DTI Cheque Fees	0.30	
	Sec of State Fees	198.15	
	Petitioners Deposit	(1,600.00)	
	Office Holders Fees	66,612.93	
	Office Holders Disbursements	613.10	
	Legal Fees	36,664.00	
	Legal Disbursements	6,262.10	
	Petitioner's Costs	5,205.42	
	Bank Charges	22.00	
			(118,978.00)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	20,000.00	
			(20,000.00)
			22.00
	REPRESENTED BY		
	ISA IB		22.00
			22.00

Appendix 3 – **Details of the Liquidator's Time Costs for the Period** and Cumulatively

RM Support Services Limited
(In Compulsory Liquidation)

Analysis of time costs for the period from 18 February 2024 to 11 September 2024

Classification of Work	Partner		Manager		Administrator		Assistant		Cashier		Total Hours	Time Cost	Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	(£)
Administration and Planning	-	-	1.50	675.00	7.00	2,450.00	0.80	176.00	-	-	9.30	3,301.00	354.95
Case Accounts	-	-	-	-	1.00	350.00	0.10	22.00	-	-	1.10	372.00	338.18
Case Review and Case Diary Management	-	-	0.50	225.00	0.60	210.00	-	-	-	-	1.10	435.00	395.45
Cashiering	1.15	684.25	0.20	90.00	0.30	105.00	1.60	352.00	2.50	805.00	5.75	2,036.25	354.13
Communicating with Creditors	0.20	119.00	-	-	1.90	665.00	-	-	-	-	2.10	784.00	373.33
Dividends	-	-	-	-	4.70	1,645.00	-	-	-	-	4.70	1,645.00	350.00
Fixed Charge Realisation	-	-	-	-	0.40	140.00	-	-	-	-	0.40	140.00	350.00
Investigations	-	-	0.65	252.50	2.10	735.00	-	-	-	-	2.75	987.50	359.09
Realisation of Assets	7.07	4,204.66	-	-	-	-	-	-	-	-	7.07	4,204.66	595.00
Statutory Reporting Matters	-	-	2.50	1,125.00	17.30	6,055.00	-	-	-	-	19.80	7,180.00	362.63
Strategy Case Planning	0.20	119.00	0.25	112.50	-	-	-	-	-	-	0.45	231.50	514.44
Total (£)	8.62	5,126.91	5.60	2,480.00	35.30	12,355.00	2.50	550.00	2.50	805.00	54.52	21,316.91	391.02
Average Hourly Rate (£)		595.00		442.86		350.00		220.00		322.00			

RM Support Services Limited
(In Compulsory Liquidation)

Analysis of time costs for the period from 18 February 2022 to 11 September 2024

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashier		Total Hours	Time Cost	Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	(£)
Administration and Planning	1.30	734 50	-	-	4.28	1,778.17	49.00	15,259.00	0 80	176.00	-	-	55.38	17,947.67	324.06
Case Accounts	-	-	-	-	-	-	1.20	440.00	0 10	22 00	-	-	1.30	462.00	355.38
Case Review and Case Diary Management	0.25	144 25	-	-	1.40	626.00	3.40	1,065.00	-	-	-	-	5.05	1,835.25	363.42
Cashiering	1.50	882 00	-	-	0.20	90.00	0.70	185.00	3 00	717.00	3 50	1,030 00	8.90	2,904.00	326.29
Communicating with Creditors	0.65	377 75	-	-	0.10	43.00	2.60	980.00	-	-	-	-	3.35	1,400.75	418.13
Dividends	-	-	-	-	-	-	4.70	1,645.00	-	-	-	-	4.70	1,645.00	350.00
Financial Review Investigating Antecedent Tran	-	-	-	-	0.50	225.00	-	-	-	-	-	-	0.50	225.00	450.00
Fixed Charge Realisation	-	-	-	-	-	-	0.40	140.00	-	-	-	-	0.40	140.00	350.00
Investigations	3.30	1,864.50	-	-	4.27	1,716.34	19.20	7,140.00	-	-	-	-	26.77	10,720.84	400.53
Realisation of Assets	26.77	15,638 16	-	-	1.35	552.50	4.00	1,800.00	-	-	-	-	32.12	17,990.66	560.17
Statutory Reporting Matters	1.65	932 25	-	-	2.60	1,168.00	24.50	8,335.00	-	-	-	-	28.75	10,435.25	362.97
Strategy Case Planning	0.70	410.50	-	-	0.25	112.50	0.70	255.00	-	-	-	-	1.65	778.00	471.52
Total (£)	36.12	20,983 91	-	-	14.95	6,311.51	110.40	37,244.00	3 90	915.00	3 50	1,030 00	168.87	66,484.42	393.71
Average Hourly Rate (£)		581.00				422.17		337 36		234 62		294.29			

Appendix 4 – Practice Fee Recovery Sheet

AUDIT • TAX • ADVISORY

Restructuring and Recovery
Charge out rates

The below information is to assist creditors in making an informed decision on any resolution seeking approval of the office holder's remuneration.

[illegible]

Our current charge-out rates which may be amended from time to time are as follows.

[illegible]	[illegible]	[illegible]
Partner	[illegible]	[illegible]
Director	[illegible]	[illegible]
Manager	[illegible]	[illegible]
[illegible]		
Senior Administrator	[illegible]	[illegible]
Administrator	[illegible]	[illegible]
Assistant	[illegible]	[illegible]
Cashier	[illegible]	[illegible]

[illegible]

[illegible]

Our current disbursement charges which may be amended from time to time are as follows:

[illegible]	[illegible]
Photocopying	[illegible] per copy
Postage	per current postal charges
Travel	As per cost
Car Mileage	[illegible] per mile
Document storage (internal)	[illegible] per box per month
Storage	£5 per box per month
Room Suite 1 & 2 half day meeting rate	[illegible]
Room Suite 1 & 2 full day	[illegible]
Room Suite 1, 2 & 3 half day meeting	[illegible]
Room Suite 1, 2 & 3 full day	[illegible]

[illegible]

mha.co.uk

[illegible] +44(0)20 7429 4100 [illegible] MHARestructuringRecovery@mha.co.uk

mha bakertilly

Appendix 5 – Notice of Final Account

04542855 Limited (formerly RM Support Services Limited) (**"the Company")** - In Compulsory Liquidation
In The High Court of Justice Number 001370 of 2021

Company Number 04542855

NOTICE IS GIVEN by the Liquidator, Steven Illes, under rule 7.71 of The Insolvency (England and Wales) Rules 2016 and section 146 of The Insolvency Act 1986, that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.

2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.

3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.

4. The Liquidator will vacate office under section 172(8) of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they file in Court, and deliver to the Registrar of Companies the final account and a notice containing the statement required by section 146(4)(b) as to whether any creditor has objected to their release.

5. The Liquidator will be released under section 174(4)(d)(ii) of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU, or contact Connor Newman by email at Connor.Newman@mha.co.uk

DATED THIS 11TH DAY OF SEPTEMBER 2024

Steven Illes
Liquidator
Authorised to act in the UK by the Institute of Chartered Accountants in England and Wales

Appendix 6 – Notice of Dividend

04542855 Limited (formerly RM Support Services Limited) **("the Company")** - In Compulsory Liquidation
In The High Court of Justice Number 001370 of 2021

Company Number 04542855

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Steven Illes, the Liquidator, to the creditors of the Company, that no further dividend will be declared to unsecured creditors.

There will not be any further dividend declared to unsecured creditors as the funds realised have been used to pay prior dividends to unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 6th Floor, 2 London Wall Place, London, EC2Y 5AU, or contact Connor Newman by email at Connor.Newman@mha.co.uk.

DATED THIS 11TH DAY OF SEPTEMBER 2024

Steven Illes
Liquidator
Authorised to act in the UK by the Institute of Chartered Accountants in England and Wales