

**Registered Number 04704445**

**.AA PARAMOUNT ROOFING LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,653	4,870
		<u>3,653</u>	<u>4,870</u>
<b>Current assets</b>			
Stocks		750	750
Debtors		11,738	11,756
Cash at bank and in hand		2,076	120
		<u>14,564</u>	<u>12,626</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,435)</u>	<u>(16,465)</u>
<b>Net current assets (liabilities)</b>		<u>1,129</u>	<u>(3,839)</u>
<b>Total assets less current liabilities</b>		<u>4,782</u>	<u>1,031</u>
<b>Provisions for liabilities</b>		(731)	(931)
<b>Total net assets (liabilities)</b>		<u>4,051</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		3,951	0
<b>Shareholders' funds</b>		<u>4,051</u>	<u>100</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

**G Cowburn, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Motor vehicles - 25% on reducing balance

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

On the basis of the directors assessment of the company's financial position, the director has a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus continuing to adopt the going concern basis of accounting in preparing the annual financial statements.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	23,911
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>23,911</u>
<b>Depreciation</b>	
At 1 April 2013	19,041
Charge for the year	1,217
On disposals	-
At 31 March 2014	<u>20,258</u>
<b>Net book values</b>	

At 31 March 2014	<u>3,653</u>
At 31 March 2013	<u>4,870</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

**4 Transactions with directors**

Name of director receiving advance or credit:	G Cowburn
Description of the transaction:	Loan
Balance at 1 April 2013:	£ 4,913
Advances or credits made:	-
Advances or credits repaid:	£ 4,913
Balance at 31 March 2014:	<u>£ 0</u>

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