

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

F7 TUESDAY



A97SURGO
A14 23/06/2020 #218
COMPANIES HOUSE
A96J86H6
A06 05/06/2020 #130
COMPANIES HOUSE

1 Company details

Company number 0 4 8 0 4 3 6 7

Company name in full 04804367 Limited Formerly Hazelton Homes (East Midlands) Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Neil Charles

Surname Money

3 Liquidator's address

Building name/number 126 New Walk

Street Leicester

Post town LE1 7JA

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 2	^d 6	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9				
To date	^d 2	^d 5	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0				

7	Progress report												
<input checked="" type="checkbox"/> The progress report is attached													

8	Sign and date												
Liquidator's signature	Signature												
	X											X	
Signature date	^d 0	^d 3	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0					

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michelle Tomlinson.**

Company name **CBA**

Address **126 New Walk**

Leicester

Post town **LE1 7JA**

County/Region

Postcode

Country

DX

Telephone **0116 262 6804**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**04804367 LIMITED FORMERLY HAZELTON HOMES (EAST MIDLANDS) LIMIED
("THE COMPANY")
IN MEMBERS' VOLUNTARY LIQUIDATION**

**LIQUIDATORS' PROGRESS REPORT TO MEMBERS
FOR THE PERIOD ENDING 25 APRIL 2020**

INTRODUCTION

I was appointed Liquidator of the Company on 26 April 2019. I am required to report to members and creditors on the progress of the Liquidation, and I make this report to you in discharge of that duty. This report covers the period from 26 April 2019 to 25 April 2020.

STATUTORY INFORMATION

Company name:	04804367 Limited
Registered office:	126 New Walk Leicester LE1 7JA
Former registered office:	Estate Office Rushton Hall Rushton Northamptonshire NN14 1RR
Registered number:	04804367
Liquidators' name:	Neil Money
Liquidators' address:	126 New Walk Leicester LE1 7JA
Liquidator's date of appointment:	26 April 2019

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment, I can advise that the work undertaken is as follows: -

- Asset Realisation – The sale of the Company's interest in land, which has resulted in £15,909.80 being recovered.
- Asset Realisation – The transfer of land in specie to the Shareholder.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 26 April 2019 to 25 April 2020 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Freehold Land and Property

The Company's interest in Land on the South East Side of Scotland Road, Market Harborough was sold

following appointment and the amount of £15,909.80 was received into the liquidation estate bank account.

The Company also has interest in land which has been valued at £2,500. This is in the process of being transferred in specie to the Shareholder.

Bank Interest Gross

Since my appointment, funds have been held in an interest-bearing account. In this period, bank interest gross has been received in the amount of £4.11.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

Name	Description	Date Created	Date Registered
Bank of Scotland	Debenture	28/08/2007	08/09/2007
Merlin Properties	Legal Charge	19/02/2009	24/02/2009
Richard Bartholomew Lynch and PC Trustees Ltd	Legal Charge	22/04/2009	24/04/2009
Richard Bartholomew Lynch and PC Trustees Ltd	Legal Charge	01/07/2009	08/07/2009
Octas LLP	Legal Charge	10/03/2010	19/03/2010
HSBC Bank plc	Third Party Legal Charge	06/10/2010	14/10/2010

The Director has advised, however, that there is no liability outstanding to any of the charge holders.

Preferential Creditors

The Director advised that there were no preferential creditor claims. I can advise that to date no preferential creditor claims have been received.

Crown Creditors

According to the Director there was no liability to HM Revenue & Customs. I can advise that to date no claim has been received from HM Revenue & Customs.

Non-preferential unsecured Creditors

According to the Director, there was no non-preferential unsecured creditor claims. I can advise that to date no non-preferential unsecured creditor claims have been received.

Share Capital

According to the Companies House the shareholdings are as follows:

Name of Shareholder	Shareholding
Thomas Hazleton	100 Shares

I can advise that to date no distribution has been declared to the Shareholders.

LIQUIDATOR'S REMUNERATION

I can advise that I have not yet sought approval for my remuneration as acting as Liquidator in this matter. I do, however, propose to seek a resolution from the members shortly.

The time total time costs to 27 March 2020 amount to £1,671, representing 9.50 of hours work at a blended charge out rate of £175.89 per hour.

Further information about members' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 25 April 2020 of £257.68. I have drawn £5.00 to date.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Bank Charges	£5.00
Postage	£1.68
Statutory Advertising	£231.00
Specific Bond	£20.00
Legal Fees – Ashteds Solicitors	£TBC

I have not incurred the any category 2 disbursements in the period since my appointment as Liquidator.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Ashteds Solicitors	Solicitors	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until the Company's interest in land has been transferred to the Shareholder in specie. I estimate that this will take approximately six months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Michelle Tomlinson on 0116 262 6804, or by email at michelle.tomlinson@cba-insolvency.co.uk.


Neil Money
Liquidator

04804367 Limited Formerly Hazelton Homes (East Midlands) Ltd
(In Liquidation)

Liquidator's Summary of Receipts and Payments
To 25 April 2020

RECEIPTS	Declaration of Solvency (£)	Total (£)
Freehold Land & Property		15,909.80
Bank Interest Gross		4.11
		<hr/>
		15,913.91
		<hr/>
PAYMENTS		
Bank Charges		5.00
		<hr/>
		5.00
		<hr/>
Net Receipts/(Payments)		15,908.91
		<hr/>



Neil Charles Money
Liquidator

Appendix 2.

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Supervising the work of sub-contractors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

**04804367 Limited Formerly Hazelton Homes (East Midlands) Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £	From 26/04/2019 To 25/04/2020 £	From 27/03/2014 To 25/04/2020 £
ASSET REALISATIONS		
Bank Interest Gross	4.11	4.11
Freehold Land & Property	15,909.80	15,909.80
	<u>15,913.91</u>	<u>15,913.91</u>
COST OF REALISATIONS		
Bank Charges	5.00	5.00
	<u>(5.00)</u>	<u>(5.00)</u>
	<u>15,908.91</u>	<u>15,908.91</u>
REPRESENTED BY		
Bank 1 - Current		15,908.91
		<u>15,908.91</u>

Note:

Neil Charles Money
Liquidator