

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number	0	4	8	0	4	3	6	7
Company name in full	04804367 Limited Formerly Hazelton Homes (East Midlands) Ltd							

→ **Filing in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Neil Charles
Surname	Money

3 Liquidator's address

Building name/number	126 New Walk
Street	Leicester
Post town	LE1 7JA
County/Region	
Postcode	
Country	

4 Liquidator's name

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 2	^d 6	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0
To date	^d 2	^d 5	^m 0	^m 4	^y 2	^y 0	^y 2	^y 1

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 7	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Neil Charles Money

Company name CBA

Address 126 New Walk
Leicester

Post town LE1 7JA

County/Region

Postcode

Country

DX

Telephone 0116 262 6804



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**04804367 Limited Formerly Hazelton Homes (East Midlands) Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £	From 26/04/2020 To 25/04/2021 £	From 26/04/2019 To 25/04/2021 £
ASSET REALISATIONS		
Bank Interest Gross	NIL	4.11
Freehold Land & Property	NIL	15,909.80
	<u>NIL</u>	<u>15,913.91</u>
COST OF REALISATIONS		
Bank Charges	NIL	5.00
Corporation Tax	0.76	0.76
	<u>(0.76)</u>	<u>(5.76)</u>
	<u>(0.76)</u>	<u>15,908.15</u>
REPRESENTED BY		
Bank 1 - Current		15,908.15
		<u>15,908.15</u>

Note:

Neil Charles Money
Liquidator



**Business Solutions
Insolvency Practitioners**

126 New Walk,
Leicester LE1 7JA

Tel (0116) 262 6804
Fax (0116) 254 5678

E-mail leics@cba-insolvency.co.uk
www.cba-insolvency.co.uk

Private and Confidential

To all Members

Our ref NCM/MT/NS/002770/9

Date 17 June 2021

Dear Sirs,

**04804367 Limited - Formerly Hazelton Homes (East Midlands) Limited ("the Company") -
In Members' Voluntary Liquidation**

This is my report to Members following the second anniversary of my appointment as Liquidator.

CBA Business Solutions uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping members and others informed about the insolvency proceedings. You can find more information on how CBA Business Solutions uses your personal information on our website at www.cba-insolvency.co.uk.

If you have any queries regarding this report or the conduct of the liquidation in general, you should contact this office by email at leics@cba-insolvency.co.uk, or by telephone on 0116 262 6804.

Yours faithfully

For and on behalf of

04804367 Limited - Formerly Hazelton Homes (East Midlands) Limited

**Neil Money
Liquidator**

Encs.

**04804367 LIMITED - FORMERLY HAZELTON HOMES (EAST MIDLANDS) LIMIED
("THE COMPANY")
IN MEMBERS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT TO MEMBERS
FOR THE PERIOD ENDING 25 APRIL 2021**

INTRODUCTION

I was appointed Liquidator of the Company on 26 April 2019. I am required to report to members and creditors on the progress of the Liquidation, and I make this report to you in discharge of that duty. This report covers the period from 26 April 2020 to 25 April 2021.

STATUTORY INFORMATION

Company name: 04804367 Limited

Registered office: C/o CBA Business Solutions
126 New Walk
Leicester
LE1 7JA

Former registered office: Estate Office
Rushton Hall
Rushton
Northamptonshire
NN14 1RR

Registered number: 04804367

Liquidator's name: Neil Charles Money

Liquidator's address: CBA Business Solutions
126 New Walk
Leicester
LE1 7JA

Liquidator's date of appointment: 26 April 2019

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Since my last report, I can advise that the work undertaken was as follows: -

- Asset Realisation – The Company owns the property with title number LT30667 – 162 Knighton Church Road, Leicester.

A restriction on the title prevents transfer of any part of the land within the title, unless the transferee enters into a deed of covenant. I have instructed solicitors to assist in resolving this matter, which remains ongoing.

- Asset Realisation –The Company owned the property with title number LT362957 – land on South East side of Scotland Road, Market Harborough. The Transfer Deed (TR1) has been submitted to the Land Registry

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 26 April 2020 to 25 April 2021 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Freehold Land and Property

The Company's interest in Land on the South East Side of Scotland Road, Market Harborough was sold following appointment and the amount of £15,909.80 was received into the liquidation estate bank account during the first year of the liquidation.

The Company also has interest in land which has been valued at £2,500. This is in the process of being transferred to the shareholder, however a restriction on the title prevents transfer of any part of the land within the title, unless the transferee enters into a deed of covenant. I have instructed solicitors to assist in resolving this matter, which remains ongoing.

There have been no asset realisations during the period of this report.

Bank Interest Gross

Since my appointment, funds have been held in an interest-bearing account. In this period, bank interest gross has been received in the amount of £nil, bringing the total bank interest realised to £4.11.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

Name	Description	Date Created	Date Registered
Bank of Scotland	Debenture	28/08/2007	08/09/2007
Merlin Properties	Legal Charge	19/02/2009	24/02/2009
Richard Bartholomew Lynch and PC Trustees Ltd	Legal Charge	22/04/2009	24/04/2009
Richard Bartholomew Lynch and PC Trustees Ltd	Legal Charge	01/07/2009	08/07/2009
Octas LLP	Legal Charge	10/03/2010	19/03/2010
HSBC Bank plc	Third Party Legal Charge	06/10/2010	14/10/2010

The Director has advised, however, that there is no liability outstanding to any of the charge holders.

Preferential Creditors

The Director advised that there were no preferential creditor claims. I can advise that to date no preferential creditor claims have been received.

Crown Creditors

According to the Director there was no liability to HM Revenue & Customs. I can advise that to date no claim has been received from HM Revenue & Customs.

Non-preferential Unsecured Creditors

According to the Director, there was no non-preferential unsecured creditor claims. I can advise that to date

no non-preferential unsecured creditor claims have been received.

Share Capital

According to Companies House, the shareholdings are as follows:

Name of Shareholder	Shareholding
Thomas Robert Hazleton	63 Ordinary Shares
Simon Richard Hazelton	37 Ordinary Shares

I can advise that to date no distribution has been declared to the Shareholders.

LIQUIDATOR'S REMUNERATION

I can advise that I have not yet sought approval for my remuneration as acting as Liquidator in this matter. I do, however, propose to seek a resolution from the members shortly.

The time total time costs for the 12 month period to 25 April 2021 amount to £1,927.50, representing 10.60 hours of work at a blended charge out rate of £181.84 per hour.

Further information about members' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 25 April 2021 of £307.68, of which £50.00 has been incurred during the reporting period. I have drawn £5.00 to date, none of which was drawn during the reporting period.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period	Amount paid in the reporting period	Amount incurred/ accrued in total	Amount paid in total
Bank Charges	£Nil	£Nil	£5.00	£5.00
Postage	£Nil	£Nil	£1.68	£Nil
Statutory Advertising	£Nil	£Nil	£231.00	£Nil
Specific Bond	£50.00	£Nil	£70.00	£Nil
Legal Fees – Ashteds Solicitors	£Nil	£Nil	£TBC	£Nil
Total	£50.00	£Nil	£307.68	£5.00

I have not incurred the any category 2 disbursements in the period since my appointment as Liquidator.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Ashteds Solicitors	Solicitors	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the

Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

SUMMARY

The Liquidation will remain open until the Company's interest in land has been transferred to the Shareholder in specie. I estimate that this will take approximately six to twelve months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact this office on 0116 262 6804, or by email at leics@cba-insolvency.co.uk.



Neil Money
Liquidator

Appendix 2.

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Supervising the work of sub-contractors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

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