

LIQ03

Notice of progress report in voluntary winding up



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

| | | | | | | | | |
|----------------------|--|---|---|---|---|---|---|---|
| Company number | 0 | 4 | 8 | 0 | 4 | 3 | 6 | 7 |
| Company name in full | 04804367 Limited Formerly Hazelton Homes (East Midlands) Ltd | | | | | | | |

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

| | |
|------------------|-------|
| Full forename(s) | Neil |
| Surname | Money |

3 Liquidator's address

| | |
|----------------------|--------------|
| Building name/number | 126 New Walk |
| Street | Leicester |
| Post town | |
| County/Region | |
| Postcode | L E 1 7 J A |
| Country | |

4 Liquidator's name ¹

| | |
|------------------|--|
| Full forename(s) | |
| Surname | |

¹ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ²

| | |
|----------------------|--|
| Building name/number | |
| Street | |
| Post town | |
| County/Region | |
| Postcode | |
| Country | |

² Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

| | | | | | | | | | |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| From date | ^d 2 | ^d 6 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 2 | ^y 3 | |
| To date | ^d 2 | ^d 5 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 2 | ^y 4 | |

7 Progress report

The progress report is attached

8 Sign and date

| | | | | | | | | | |
|------------------------|----------------|---|----------------|----------------|----------------|----------------|----------------|----------------|--|
| Liquidator's signature | Signature X |  | X | | | | | | |
| Signature date | ^d 1 | ^d 9 | ^m 0 | ^m 6 | ^y 2 | ^y 0 | ^y 2 | ^y 4 | |

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Neil Charles Money

Company name

CBA Business Solutions Limited

Address

126 New Walk

Leicester

Post town

County/Region

Postcode

L E 1 7 J A

Country

DX

Telephone

0116 262 6804



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**04804367 LIMITED("THE COMPANY")
(FORMERLY HAZELTON HOMES (EAST MIDLANDS) LIMITED)**

IN MEMBERS' VOLUNTARY LIQUIDATION

**LIQUIDATORS' PROGRESS REPORT TO MEMBERS
FOR THE PERIOD ENDING 25 APRIL 2024**

STATUTORY INFORMATION

| | |
|-----------------------------------|--|
| Company name: | 04804367 Limited |
| Registered office: | 126 New Walk Leicester LE1 7JA |
| Former registered office: | Estate Office Rushton Hall Rushton Northamptonshire NN14 1RR |
| Registered number: | 04804367 |
| Liquidators' name: | Neil Money |
| Liquidators' address: | 126 New Walk Leicester LE1 7JA |
| Liquidator's date of appointment: | 26 April 2019 |

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

- Asset Realisation – The Company owns the property with title number LT30667 – 162 Knighton Church Road, Leicester.

A restriction on the title prevents transfer of any part of the land within the title, unless the transferee enters into a deed of covenant. I have instructed solicitors to assist in resolving this matter, which remains although this is expected to be resolved shortly.

- Asset Realisation – The Company owned the property with title number LT362957 – land on south-east side of Scotland Road, Market Harborough. The Transfer Deed (TR1) has been submitted to the Land Register confirming the transfer of the property.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 26 April 2023 to 25 April 2024 is attached at Appendix 2.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

Freehold Land and Property

There have been no asset realisations during the period of this report.

The Company has an interest in land at 162 Knighton Church Road, Leicester, title number LT30667 which has been valued at £2,500.00. This is in the process of being transferred to the shareholder, however a restriction on the title prevents transfer of any part of the land within the title, unless the transferee enters into a deed of covenant. I have instructed solicitors to assist in resolving this matter, which remains ongoing.

Bank Interest Gross

In this period, bank interest gross has been received in the amount of £nil, bringing the total bank interest realised to £4.11. The balance of funds is currently held in a non-interest bearing estate bank account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

| Name | Description | Date Created | Date Registered |
|---|--------------------------|--------------|-----------------|
| Bank of Scotland | Debenture | 28/08/2007 | 08/09/2007 |
| Merlin Properties | Legal Charge | 19/02/2009 | 24/02/2009 |
| Richard Bartholomew Lynch and PC Trustees Ltd | Legal Charge | 22/04/2009 | 24/04/2009 |
| Richard Bartholomew Lynch and PC Trustees Ltd | Legal Charge | 01/07/2009 | 08/07/2009 |
| Octas LLP | Legal Charge | 10/03/2010 | 19/03/2010 |
| HSBC Bank plc | Third Party Legal Charge | 06/10/2010 | 14/10/2010 |

The Director has advised, however, that there is no liability outstanding to any of the charge holders.

Preferential Creditors

The Declaration of Solvency anticipated £Nil in preferential creditors. As anticipated, can confirm that no claims have been received.

Crown Creditors

The Declaration of Solvency included £Nil owed to HM Revenue & Customs ("HMRC"). As anticipated, no claims have been received.

Non-preferential unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors and I can confirm that no claims have been received.

Share Capital

According to Companies House, the shareholdings are as follows:

| Name of Shareholder | Shareholding |
|------------------------|--------------------|
| Thomas Robert Hazleton | 63 Ordinary Shares |
| Simon Richard Hazelton | 37 Ordinary Shares |

I can advise that to date no distribution has been declared to the Shareholders.

LIQUIDATOR'S REMUNERATION

The total time costs for the twelve month period to 25 April 2024 is £1,233.00 representing 6.15 hours of work at a blended charge out rate of £200.49 per hour. The total time costs during the course of the liquidation up to 25 April 2023 amount to £7,592.25 plus VAT representing 40.35 hours of work at a blended charge out rate of £188.16 plus VAT per hour.

Members have approved my remuneration for as acting as Liquidator in this matter on a time cost basis, up to £4,750.00 plus VAT. I can confirm the full amount of £4,750.00 plus VAT was drawn in a previous reporting period.

Information about members' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>. A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows CBA Business Solutions' fee policy are available at the link <https://www.insolvency.practitioners.org.uk/download/documents/1813>.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 25 April 2024 of £4,164.44, none of which was incurred in the period since my last progress report.

I have incurred no category 2 expenses in the period since my last progress report.

I have used the following agents or professional advisors in the reporting period:

| Professional Advisor | Nature of Work | Basis of Fees |
|--|----------------|---------------|
| Nelsons Solicitors formerly Pattersons Commercial Law | Solicitors | Time costs |

Nelsons Solicitors have been instructed to assist in providing general advice during the course of the Liquidation, and to assist in the transfer of the properties, and advice pertaining to the same. The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until a VAT refund has been received, a final dividend distributed to members and my routine statutory duties have been fulfilled. I estimate that this will take approximately six to nine months and once resolved the Liquidation will be finalised and my files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Steven Glanvill on 0116 262 6804, or by email at steven.glanvill@cba-insolvency.co.uk.

A handwritten signature in black ink, appearing to be 'NM', with a long, sweeping underline.

Neil Money
Liquidator

Appendix 1

Work done during the period of this report:

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

04804367 Limited Formerly Hazelton Homes (East Midlands) Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)


| Declaration of Solvency £ | From 26 April 2023 To 25 April 2024 £ | From 26 April 2019 To 25 April 2024 £ |
|---------------------------------|---|---|
| ASSET REALISATIONS | | |
| Freehold Land & Property | 0.00 | 15,909.80 |
| Bank Interest Gross | 0.00 | 4.11 |
| | <hr/> | <hr/> |
| | 0.00 | 15,913.91 |
| COST OF REALISATIONS | | |
| Office Holders Fees | 0.00 | 4,750.00 |
| Legal Fees (1) | 0.00 | 3,856.00 |
| Corporation Tax | 0.00 | 0.76 |
| Bank Charges | 0.00 | 5.00 |
| | <hr/> | <hr/> |
| | 0.00 | (8,611.76) |
| <hr/> | <hr/> | <hr/> |
| 0.00 | 0.00 | 7,302.15 |
| | <hr/> | <hr/> |

REPRESENTED BY

Bank 1 - Current

7,302.15

7,302.15


Neil Charles Money
Liquidator