

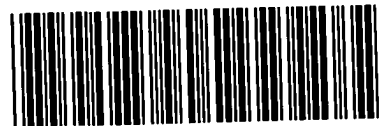
Company Registration No. 05540164 (England and Wales)

**06 ORMSKIRK LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

**PAGES FOR FILING WITH REGISTRAR**

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**06 ORMSKIRK LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	2	1,902,318		1,902,318	
<b>Net current assets</b>			<b>1,902,318</b>		<b>1,902,318</b>
<b>Capital and reserves</b>					
Called up share capital	3		202,020		202,020
Capital redemption reserve			597,980		597,980
Profit and loss reserves			1,102,318		1,102,318
<b>Total equity</b>			<b>1,902,318</b>		<b>1,902,318</b>

The directors of the company have elected not to include a copy of the income statement within the financial statements.


For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26/09/24 and are signed on its behalf by:

  
 .....  
 Adam Turner  
 Director

## 06 ORMSKIRK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### **Company information**

06 Ormskirk Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Ackhurst Road, Chorley, Lancashire, PR7 1NN.

##### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

##### **Non-going concern basis of accounting**

As described in the Directors Report, on the 31 December 2021 the trade, together with certain assets and liabilities of the business, was transferred to a fellow group company Bugle Inn Motor Company Limited and therefore the company ceased trading. The transfer of the remaining assets (the property and related borrowing) was completed during the prior year. Accordingly, the directors consider the going concern basis of preparation is no longer appropriate and the financial statements have been prepared on a basis other than going concern. There have been no adjustments made to these financial statements as a result of the application of the non-going concern basis of accounting.

##### **Profit and loss account**

The company has not traded during the current or prior year.

##### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

## 06 ORMSKIRK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 Accounting policies (Continued)

##### Taxation

The tax expense represents the deferred tax expense.

Deferred tax is charged or credited to profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

#### 2 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	1,902,318	1,902,318

Amounts owed by group undertakings are unsecured and interest free.

#### 3 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary of £1 each	100,000	100,000	100,000	100,000
A Ordinary of £1 each	2,020	2,020	2,020	2,020
B Ordinary of £1 each	100,000	100,000	100,000	100,000
	<u>202,020</u>	<u>202,020</u>	<u>202,020</u>	<u>202,020</u>

All share classes rank pari passu.

#### 4 Parent company

The parent of the smallest and largest group for which consolidated accounts are drawn up of which the company is a member is Bugle Inn Motor Company (Holdings) Limited, a company with a registered office at Ackhurst Road, Chorley, PR7 1NN. Copies of Bugle Inn Motor Company (Holdings) Limited financial statements can be obtained from the registered office.