**BALANCE SHEET - in gbp** Fx rate GBP/EUR 0,85 (rate dd 31/12/2018)

RETAIL SALES EXPANSION' LTD (company number 06228581)
Essensteenweg 15
2950 Kapellen
Belgium
PERIOD 01/01/2018 until 31/12/2018

| | | | | | |
|---|---|---|---|---|---|
| Current assets | | | Capital | | |
| | Land, buildings | 1.078.952,96 | | Paid in capital | 1.275,00 |
| | Installations, machinery, equipment | 670,85 | | | |
| | Furniture, vehicles | 2.668,95 | Reserves | | |
| | Other assets | 1.490,22 | | Tax free reserves | 111.562,50 |
| Financial assets | | 170,00 | | | |
| | | | Retained earnings | | 592.851,57 |
| Long term assets | | 16.765,01 | Long term debts | | 1.131.969,97 |
| Short term assets | | 253.455,89 | Short term debts | | 136.852,08 |
| | | | | Financial debts | 0,00 |
| Cash Investment | | 291.520,68 | | Accounts payable | 0,00 |
| Cash Balance | | 328.816,56 | | Taxes | 0,00 |
| | | | | Other debts | 0,00 |
| TOTAL ASSETS | | 1.974.511,12 | TOTAL LIABILITIES | | 1.974.511,12 |

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31/12/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Guido van Kuyck
Director
Date 20/04/2020

**PROFIT AND LOSS ACCOUNT - in gbp** Fx rate GBP/EUR 0,85 (rate dd 31/12/2018)

RETAIL SALES EXPANSION' LTD (company number 06228581)
Essensteenweg 15
2950 Kapellen
Belgium
PERIOD 01/01/2018 until 31/12/2018

| | |
|---|---|
| Gross margin (+) | 241.268,62 |
| Depreciation on current assets (-) | 48.570,79 |
| Other trading costs (-) | |
| Trade profit | |
| Financial results | |
| Financial benefits (+) | 20.369,66 |
| Financial costs (-) | 27.487,67 |
| Extra ordinary results | |
| Extra ordinary benefits (+) | 0,00 |
| Extra ordinary costs (-) | 0,00 |
| Tax on result (-) | 56.400,59 |
| Transfer to tax free reserves (-) | 0,00 |
| Retained profit of the book year | 107.885,52 |
| Retained profit of the previous book year | 484.966,05 |
| Retained profit | 592.851,57 |
| Distribution of profits (tantieme) | 0,00 |
| Retained earnings | 592.851,57 |

Guido van Kuyck

Director
Date 20/09/2014