Registration number 06233341

L.C. Transport (UK) Limited

Abbreviated accounts

for the year ended 31 August 2014

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L.C. Transport (UK) Limited

Abbreviated balance sheet
as at 31 August 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		4,500		6,000
Tangible assets	2		67,511		81,028
			72,011		87,028
Current assets					
Debtors		238,996		105,161	
Cash at bank and in hand		8,604		-	
		247,600		105,161	
Creditors: amounts falling due within one year		(237,494)		(146,730)	
Net current assets/(liabilities)			10,106		(41,569)
Total assets less current liabilities			82,117		45,459
Provisions for liabilities			(4,658)		(4,658)
Net assets			77,459		40,801
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			77,359		40,701
Shareholders' funds			77,459		40,801

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

L.C. Transport (UK) Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2014

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 9 March 2015, and are signed on her behalf by:

Denise J Walker
Director

Registration number 06233341

The notes on pages 3 to 5 form an integral part of these financial statements.

L.C. Transport (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance method.
Motor vehicles	-	25% Reducing balance method.

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

L.C. Transport (UK) Limited

Notes to the abbreviated financial statements
for the year ended 31 August 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2013	15,000	304,243	319,243
Additions	-	8,987	8,987
At 31 August 2014	15,000	313,230	328,230
Depreciation and Provision for diminution in value			
At 1 September 2013	9,000	223,215	232,215
Charge for year	1,500	22,504	24,004
At 31 August 2014	10,500	245,719	256,219
Net book values			
At 31 August 2014	4,500	67,511	72,011
At 31 August 2013	6,000	81,028	87,028

3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

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4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2014 £	Amount owing 2013 £	Maximum in year £
Denise J Walker	35,936	35,936	35,936