

**REGISTERED NUMBER: 06289245 (England and Wales)**

**01 Property Services Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2019**

M Goddard & Co  
Chartered Accountants  
69 Tupwood Lane  
Caterham  
Surrey  
CR3 6DD

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**for the Year Ended 30 June 2019**

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**01 Property Services Ltd**

**Company Information**  
**for the Year Ended 30 June 2019**

**DIRECTORS:** M G Lower  
Mrs G E Lower

**SECRETARY:** M G Lower

**REGISTERED OFFICE:** The Old Factory  
30-31 Devonshire Place  
Brighton  
East Sussex  
BN2 1QB

**REGISTERED NUMBER:** 06289245 (England and Wales)

**ACCOUNTANTS:** M Goddard & Co  
Chartered Accountants  
69 Tupwood Lane  
Caterham  
Surrey  
CR3 6DD

**01 Property Services Ltd (Registered number: 06289245)**

**Abridged Balance Sheet**  
**30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,972		23,419
<b>CURRENT ASSETS</b>					
Debtors		1,163		2,468	
Cash at bank and in hand		<u>350</u>		<u>1,258</u>	
		1,513		3,726	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,691</u>		<u>24,953</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,178)</u>		<u>(21,227)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(9,206)		2,192
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>7,650</u>
<b>NET LIABILITIES</b>			<u>(9,206)</u>		<u>(5,458)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(9,207)</u>		<u>(5,459)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,206)</u>		<u>(5,458)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**01 Property Services Ltd (Registered number: 06289245)**

**Abridged Balance Sheet - continued**

**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2020 and were signed on its behalf by:

M G Lower - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2019**

**1. STATUTORY INFORMATION**

01 Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services and a provision for work done but not actually invoiced at the year end, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2018	47,091
Additions	13,302
Disposals	<u>(2,050)</u>
At 30 June 2019	<u>58,343</u>
<b>DEPRECIATION</b>	
At 1 July 2018	23,672
Charge for year	8,955
Eliminated on disposal	<u>(256)</u>
At 30 June 2019	<u>32,371</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>25,972</u>
At 30 June 2018	<u>23,419</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 July 2018	37,614
Transfer to ownership	<u>(18,238)</u>
At 30 June 2019	<u>19,376</u>
<b>DEPRECIATION</b>	
At 1 July 2018	20,236
Charge for year	4,344
Transfer to ownership	<u>(11,505)</u>
At 30 June 2019	<u>13,075</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>6,301</u>
At 30 June 2018	<u>17,378</u>

**5. RELATED PARTY DISCLOSURES**

During the year 01 Property Investment Ltd (a related company) loaned the company £35,750, this loan has been written off at the year end.

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M G Lower.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.