

Company Registration No. 07211105 (England and Wales)

'WERTARBEIT.LONDON' LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2024
PAGES FOR FILING WITH REGISTRAR

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'WERTARBEIT.LONDON' LIMITED

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'WERTARBEIT.LONDON' LIMITED

Company Registration No. 07211105

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	4	11,220		13,624	
Cash at bank and in hand		3,089		3,377	
		<u>14,309</u>		<u>17,001</u>	
Creditors: amounts falling due within one year	5	<u>(14,281)</u>		<u>(16,881)</u>	
Net current assets			28		120
			<u>28</u>		<u>120</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			(72)		20
			<u>28</u>		<u>120</u>
Total equity			<u>28</u>		<u>120</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 December 2024 and are signed on its behalf by:

M Zollo
Director

'WERTARBEIT.LONDON' LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Company information

'Wertarbeit.London' Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of business consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

'WERTARBEIT.LONDON' LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies (Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	2	2

3 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 May 2023 and 30 April 2024	1,530
Depreciation and impairment	
At 1 May 2023 and 30 April 2024	1,530
Carrying amount	
At 30 April 2024	-
At 30 April 2023	-

'WERTARBEIT.LONDON' LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

4 Debtors			2024	2023
			£	£
Amounts falling due within one year:				
Corporation tax recoverable			1,645	1,645
Other debtors			9,575	11,979
			<u>11,220</u>	<u>13,624</u>
			<u><u>11,220</u></u>	<u><u>13,624</u></u>
5 Creditors: amounts falling due within one year			2024	2023
			£	£
Taxation and social security			861	3,832
Other creditors			13,420	13,049
			<u>14,281</u>	<u>16,881</u>
			<u><u>14,281</u></u>	<u><u>16,881</u></u>
6 Called up share capital			2024	2023
Ordinary share capital	2024	2023	2024	2023
Issued and fully paid	Number	Number	£	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

7 Related party transactions

At the balance sheet date, the company owed £11,400 (2023 - £11,400) to A Zollo, a close family member of M Zollo, a director. This loan is interest-free and there are no formal repayment terms.

8 Directors' benefits: advances, credits and guarantees

At the beginning of the year the director, M Zollo, owed the company £3,756. During the year advances totaling £14,099 were made to the director. Repayments by the director during the year totalled £8,556. Interest was charged on the overdrawn balance at the official rate, amounting to £153. At the balance sheet date the company was owed £9,452 by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.