Registered number: 07629726

(CADUK) THE COMPETENCE ASSESSMENT & DEVELOPMENT CENTRE UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

Copia Wealth & Tax Limited

Contents

(Caduk) The Competence Assessment & Development Centre UK Ltd
Balance Sheet
As at 30 April 2022

Registered number: 07629726

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		2,292		3,945
			2,292		3,945
CURRENT ASSETS					
Debtors	**4**	103,123		57,472	
Cash at bank and in hand		111,898		168,838	
		215,021		226,310	
Creditors: Amounts Falling Due Within One Year	**5**	(145,907)		(159,970)	
NET CURRENT ASSETS (LIABILITIES)			69,114		66,340
TOTAL ASSETS LESS CURRENT LIABILITIES			71,406		70,285
NET ASSETS			71,406		70,285
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			71,306		70,185
SHAREHOLDERS' FUNDS			71,406		70,285

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gary Pollard

Director
26th January 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% SLM

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 May 2021	17,822
Additions	647
As at 30 April 2022	18,469
Depreciation	
As at 1 May 2021	13,877
Provided during the period	2,300
As at 30 April 2022	16,177
Net Book Value	
As at 30 April 2022	2,292
As at 1 May 2021	3,945

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	8,820	12,179
Prepayments and accrued income	-	285
Directors' loan accounts	49,295	-
Loan to associated company	45,008	45,008
	103,123	57,472

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	10,320	4,553
Corporation tax	8,937	20,405
Other taxes and social security	4,018	3,550
VAT	13,779	26,740
Accruals and deferred income	104,200	104,300
Directors' loan accounts	4,653	422
	145,907	159,970

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2022
	£	£	£	£	£
Mr Gary Pollard	(310)	81,625	32,020	-	49,295

The above loan is unsecured, subject to interest at 2% per annum and repayable on demand.

8. General Information

(Caduk) The Competence Assessment & Development Centre UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07629726 . The registered office is Sb221 Business & Technology Centre, University of Wolverhampton, Telford , Shropshire, TF2 9NT.