

'ON THE EDGE' FUSION YOUTH ORCHESTRA

Company limited by guarantee

**Company Registration Number:
07887876 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2023

Period of accounts

Start date: 1 January 2023

End date: 31 December 2023

'ON THE EDGE' FUSION YOUTH ORCHESTRA

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Balance sheet notes

'ON THE EDGE' FUSION YOUTH ORCHESTRA

Directors' report period ended 31 December 2023

The directors present their report with the financial statements of the company for the period ended 31 December 2023

Principal activities of the company

The charity's aims are to develop education and appreciation of all aspects of fusion music, for young musicians and others, by the presentation of public concerts, workshops, and training. To nurture access and involvement in a wider range of musical styles. To provide a range of musical and non-musical creative opportunities for all Birmingham young people interested in fusion music regardless of background.

Political and charitable donations

Currently principal funding is a mix of donations and trusts and foundations, including council funding, which supports projects, equipment and training. We would like to continue to offer a special thank you to the ongoing generosity of individual donors for consistently donating.

Additional information

Significant activities After close bereavement and banking changes, and delays to Localgiving, the charity got back to a more even keel in 2023. 'On The Edge' continued to take the prudent decision to assess where best to restart activities, returning business to normal, and to begin redevelopment anew post-COVID. Public benefit The Trustees have complied with the duty in Section 17 of the Charities Act 2011 and have had regard to the guidance issued by the Charity Commission on public benefit at their Board meetings. Volunteers 'On The Edge' recruited a new board, with four additional trustees. There has also been renewed interest in volunteering this year, and a modest volunteer cohort is taking shape with new recruits for OTE Team V - young volunteer recruits who are committed to gaining experience in a wider range of arts management skills. New recruits remain welcome and OTE has a history of inducting new cohorts of volunteers regularly. Induction of undergraduate/graduate musicians as tutors began again in the second half of 2023.

Directors

The directors shown below have held office during the whole of the period from **1 January 2023 to 31 December 2023**

Fiona Ord-Shrimpton
Matthew Holmes

The director shown below has held office during the period of **1 January 2023 to 17 March 2023**

Rachel Adams

The director shown below has held office during the period of **29 March 2023 to 31 December 2023**

Martin J Brooks OBE

The director shown below has held office during the period of **17 March 2023 to 31 December 2023**

Jendayi Selassie

The director shown below has held office during the period of **23 February 2023 to 31 December 2023**

Stuart Barker

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on **25 September 2024**

And signed on behalf of the board by:

Name: Fiona Ord-Shrimpton

Status: Director

'ON THE EDGE' FUSION YOUTH ORCHESTRA

Balance sheet

As at 31 December 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	2,183	2,730
Total fixed assets:		<u>2,183</u>	<u>2,730</u>
Current assets			
Cash at bank and in hand:		1,392	1,380
Total current assets:		<u>1,392</u>	<u>1,380</u>
Creditors: amounts falling due within one year:	4	(150)	(150)
Net current assets (liabilities):		<u>1,242</u>	<u>1,230</u>
Total assets less current liabilities:		<u>3,425</u>	<u>3,960</u>
Total net assets (liabilities):		<u>3,425</u>	<u>3,960</u>
Members' funds			
Profit and loss account:		3,425	3,960
Total members' funds:		<u>3,425</u>	<u>3,960</u>

The notes form part of these financial statements

'ON THE EDGE' FUSION YOUTH ORCHESTRA

Balance sheet statements

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 25 September 2024
and signed on behalf of the board by:**

Name: Fiona Ord-Shrimpton
Status: Director

The notes form part of these financial statements

'ON THE EDGE' FUSION YOUTH ORCHESTRA

Notes to the Financial Statements

for the Period Ended 31 December 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical instruments - 20% on cost

Motor vehicles - 20% on reducing balance

Computer equipment - 20% on cost

Other accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

'ON THE EDGE' FUSION YOUTH ORCHESTRA

Notes to the Financial Statements for the Period Ended 31 December 2023

2. Employees

	2023	2022
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2023			7,904	3,925	13,871	25,700
Additions						
Disposals						
Revaluations						
Transfers						
At 31 December 2023			7,904	3,925	13,871	25,700
Depreciation						
At 1 January 2023			7,904	3,925	11,141	22,970
Charge for year					547	547
On disposals						
Other adjustments						
At 31 December 2023			7,904	3,925	11,688	23,517
Net book value						
At 31 December 2023			0	0	2,183	2,183
At 31 December 2022			0	0	2,730	2,730

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Notes to the Financial Statements

for the Period Ended 31 December 2023

4. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Accruals and deferred income	150	150
Total	<u>150</u>	<u>150</u>

'ON THE EDGE' FUSION YOUTH ORCHESTRA

Notes to the Financial Statements

for the Period Ended 31 December 2023

5. Financial Commitments

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

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Notes to the Financial Statements

for the Period Ended 31 December 2023

6. Loans to directors

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, or other benefits, for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year 31 December 2023 nor for the year ended 31 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.