Company Registration No. 08171261 (England and Wales)

(MEXES) METALS EXECUTION SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

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(MEXES) METALS EXECUTION SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Director	H M Verest
Company Number	08171261 (England and Wales)
Registered Office	31 High Street Collyweston Stamford PE9 3PW
Accountants	Cedar House Accounting 67 Stephens Way Deeping St James Peterborough PE6 8EJ

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF (MEXES) METALS EXECUTION SERVICES LIMITED FOR THE YEAR ENDED 31 AUGUST 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of (Mexes) Metals Execution Services Limited for the year ended 31 August 2020 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Cedar House Accounting
Chartered Certified Accountants

67 Stephens Way
Deeping St James
Peterborough
PE6 8EJ

19 October 2020

(MEXES) METALS EXECUTION SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	20
Current assets			
Cash at bank and in hand		11,323	18,309
Creditors: amounts falling due within one year	5	(8,445)	(18,327)
Net current assets/(liabilities)		2,878	(18)
Net assets		2,878	2
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,876	-
Shareholders' funds		2,878	2

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 October 2020 and were signed on its behalf by

H M Verest
Director

Company Registration No. 08171261

1 Statutory information

(Mexes) Metals Execution Services Limited is a private company, limited by shares, registered in England and Wales, registration number 08171261. The registered office is 31 High Street, Collyweston, Stamford, PE9 3PW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.33%

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2019	2,039
At 31 August 2020	2,039
Depreciation	
At 1 September 2019	2,019
Charge for the year	20
At 31 August 2020	2,039
Net book value	
At 31 August 2020	-
At 31 August 2019	20

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	9,666
Taxes and social security	-	276
Loans from directors	1,500	-
Accruals	6,945	8,385
	8,445	18,327

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

6 Average number of employees

During the year the average number of employees was 0 (2019: 0).