

00 NIGEL LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

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Company Information
For the year ended 31 December 2022

Director Neil Fanning

Registered Number 08342313

Registered Office 10 High Gables
1 Scotts Avenue
Bromley
Kent
BR2 0NB

Accountants Ludlow Painter Limited
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN

00 NIGEL LIMITED

Director's Report

For the year ended 31 December 2022

Director's report and financial statements

The director presents his annual report and the financial statements for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the financial year was of publishing consultants.

Director

The director who served the company throughout the year was as follows:

Neil Fanning

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Neil Fanning
Director

Date approved: 18 September 2023

00 NIGEL LIMITED

Accountants' Report

For the year ended 31 December 2022

Report to the director on the preparation of the unaudited statutory accounts of 00 Nigel Limited for the year ended 31 December 2022.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 00 Nigel Limited for the year ended 31 December 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of 00 Nigel Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 00 Nigel Limited and state those matters that we have agreed to state to the Board of Directors of 00 Nigel Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 00 Nigel Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 00 Nigel Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 00 Nigel Limited. You consider that 00 Nigel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 00 Nigel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 31 December 2022.

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Ludlow Painter Limited
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN
18 September 2023

00 NIGEL LIMITED

Balance Sheet

As at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	3	4,400	864
Cash at bank and in hand		0	3,293
		4,400	4,157
Creditors: amount falling due within one year	4	(4,337)	(4,050)
Net current assets		63	107
Total assets less current liabilities		63	107
Net assets		63	107
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		62	106
Shareholder's funds		63	107

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 18 September 2023 and were signed by:

Neil Fanning
Director

00 NIGEL LIMITED
Statement of Changes in Equity
For the year ended 31 December 2022

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 January 2021	1	526	527
Profit for the year		12,180	12,180
Total comprehensive income for the year	-	12,180	12,180
Dividends		(12,600)	(12,600)
Total investments by and distributions to owners	-	(12,600)	(12,600)
At 31 December 2021	1	106	107
At 01 January 2022	1	106	107
Profit for the year		8,156	8,156
Total comprehensive income for the year	-	8,156	8,156
Dividends		(8,200)	(8,200)
Total investments by and distributions to owners	-	(8,200)	(8,200)
At 31 December 2022	1	62	63

00 NIGEL LIMITED

Notes to the Financial Statements

For the year ended 31 December 2022

General Information

00 Nigel Limited is a private company, limited by shares, registered in England and Wales, registration number 08342313, registration address 10 High Gables, 1 Scotts Avenue, Bromley, Kent, BR2 0NB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	25% Straight Line
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2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Office Equipment	Total
	£	£
At 01 January 2022	300	300
Additions	-	-
Disposals	-	-
At 31 December 2022	300	300
Depreciation		
At 01 January 2022	300	300
Charge for year	-	-
On disposals	-	-
At 31 December 2022	300	300
Net book values		
Closing balance as at 31 December 2022	-	-
Opening balance as at 01 January 2022	-	-

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	4,400	850
Directors Current Account	0	14
	4,400	864

5. Creditors: amount falling due within one year

	2022	2021
	£	£
Bank Loans & Overdrafts (Secured)	15	0
Corporation Tax	3,140	2,971
Other Creditors	1,086	1,079
Directors Current Account	96	0
	4,337	4,050

6. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
10 Class A shares of £0.10 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.