In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 8 4 5 6 7 6 3
Company name in full	& So They Made Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Giles
Surname	McCarthy

3 Liquidator's address

Building name/number	1-11 Alvin Street
Street	
Post town	Gloucester
County/Region	Gloucestershire
Postcode	G L 1 3 E J
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 3 d 0 m 0 m 3 y 2 y 0 y 2 y 3	
To date	d 2 d 9 m 0 m 3 y 2 y 0 y 2 y 4	

7 Progress report

	☑ The progress report is attached	

8 Sign and date

Liquidator's signature	Signature X  X	
Signature date	d 2 d 4 m 0 m 4 y 2 y 0 y 2 y 4	

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Giles McCarthy

Company name
Netchwood Finance Ltd

Address
1-11 Alvin Street

Post town
Gloucester

County/Region
Gloucestershire

Postcode
G L 1 3 E J

Country

DX

Telephone

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

& SO THEY MADE LTD (IN LIQUIDATION)

FIRST ANNUAL REPORT OF THE LIQUIDATOR

TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company Number	08456763
Registered Office	1-11 Alvin Street, Gloucester GL1 3EJ
Former Registered Office	Bowyers Accountants, the Base, Dallam Lane, Warrington WA2 7NG
Date of Liquidation	30 March 2023
Liquidator	Giles McCarthy
Liquidator's Address	Atlantic Business Centre, Atlantic Street, Altrincham WA14 5NQ
Liquidator's contact details	Tel. +44 (0) 7511 478 229 email info@netchwood.co.uk

INTRODUCTION

I refer to my appointment as Liquidator of the above and hereby submit my annual report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules. My summary receipts and payments account is attached at appendix A.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

If members or creditors have any queries regarding this report or the conduct of the liquidation in general, they should contact my offices. If you would like to receive future reports by email or mail please confirm this by contacting this office.

TRADING

The Company had ceased to trade prior to liquidation and no trading was undertaken post-liquidation.

ASSETS OF THE COMPANY

As previously reported, prior to the meeting of creditors, the Company deposited £15,601 with Netchwood Finance Limited to ensure there were some funds towards the cost of insolvency advice to the Company, the costs of calling the meetings to place the Company into liquidation, and the costs of liquidation.

OTHER REALISATIONS

Bank refund. A bank refund of £52.72 has been received.

FUTURE REALISATIONS

The following assets remain to be realised:

1. ANTECEDENT TRANSACTIONS. See Investigations section (below).

2. OTHER ASSETS. If there are any further assets not detailed above or as shown on the receipts and payments account that creditors believe should be brought to my attention, any assistance will be gratefully received.

COSTS OF LIQUIDATION

LIQUIDATION MEETING(S) FEES

The attached receipts and payments account details the costs and expenses of the liquidation.

At a Decision of Creditors by Correspondence Vote held on 20/04/2023 the following resolutions were passed:

- That the fees and disbursements of £5,000 plus VAT be paid to Netchwood Finance Limited in respect of assisting the Board of Directors in convening the liquidation meetings, to be paid from realisations as an expense of the liquidation.

- That the fees and disbursements of £500.00 plus VAT be paid to Bowyers & Co in respect of assisting the Board of Directors in preparing a Statement of Affairs to be paid from realisations as an expense of the liquidation.

LIQUIDATOR'S REMUNERATION

Having considered the complexity of the Company and the likelihood that the realisations would be insufficient to pay the costs of liquidation in full I considered it appropriate to undertake the liquidation for a fixed fee, with the amount of final fees subject to actual realisations. At a Decision of Creditors by Correspondence Vote the creditors resolved that the Liquidator's remuneration would be fixed at £15,000 plus VAT. To the date of this report fees Liquidator's remuneration drawn totals £10,653.72.

A Creditors' Guide to Liquidator's Fees for this appointment is available on request from these offices or can be found at: https://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards/statements-of-insolvency-practice-sips-england

Creditors and members have a right to request further information in respect of a liquidator's remuneration and expenses in accordance with Rule 18.9 of the Insolvency Rules 2016 and have the right to challenge the amounts drawn under Rule 18.34 of the Insolvency Rules 2016. Copies of these rules are available on request.

OTHER COSTS OF LIQUIDATION

DISBURSEMENTS

Category 1 disbursements, being incidental expenses to independent third parties specifically identifiable to a case are detailed on the attached receipts and payments when charged.

At the commencement of the liquidation the disbursements were estimated to be £1,000. It is not expected that the disbursements incurred will exceed the original estimate.

- BOND. The liquidator bonded this case in accordance with statutory regulations. The cost was borne by Netchwood Finance Limited as the funds were not available in the case.

- ADVERTISING. The liquidator advertised this case in accordance with statutory regulations. The cost was borne by Netchwood Finance Limited as the funds were not available in the case.

- ASSET VALUATION. MGR Appraisals Management Limited undertook a review of the transaction for sale of assets on behalf of the liquidator. The cost was borne by Netchwood Finance Limited as the funds were not available in the case.

- EMPLOYEE CLAIMS. UKELC & Co Limited assisted with ERA claims on behalf of the liquidator. The cost was borne by Netchwood Finance Limited as the funds were not available in the case.

- PENSION. ERA Solutions Limited assisted with the closure of the pension scheme on behalf of the liquidator. The cost was borne by Netchwood Finance Limited as the funds were not available in the case.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There are ongoing matters that have resulted in a further investigation into potential antecedent transactions.

Within three months of the appointment of a liquidator, a liquidator is required to submit a confidential report to the Secretary of State to include any matters which have come to his attention during the course of his work which may indicate that the conduct of any past or present director would make that person unfit to be concerned with the management of a company. The appropriate report has been submitted.

CREDITORS CLAIMS (AND DIVIDENDS)

After the costs of liquidation there is currently no prospect of a dividend being paid to any class of creditor.

PRESCRIBED PART

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. There is no floating charge holder.

BANK ACCOUNT

The company's liquidation accounts have been reconciled.

SUMMARY

It is anticipated that any outstanding matters will be concluded before the next anniversary. When appropriate the liquidation will be finalised and a final report sent to creditors and my files will be closed.

If you have any queries regarding this report please do not hesitate to contact this office.

Giles McCarthy
Liquidator

Date: 24/04/2024

Appendices

A	*Receipts and Payments account*
B	*Cost and Disbursement summary and explanations*

& So They Made Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £		From 30 March 2023 To 29 March 2024 £	From 30 March 2023 To 29 March 2024 £
	ASSET REALISATIONS		
6,601.00	Cash on Hand or Float	0.00	0.00
	Other Refunds	52.72	52.72
	Cash in hand	15,601.00	15,601.00
		15,653.72	15,653.72
	COSTS OF REALISATION		
	Meeting Costs	5,000.00	5,000.00
	Office Holders Fees	10,653.72	10,653.72
		(15,653.72)	(15,653.72)
	PREFERENTIAL CREDITORS		
(2,500.00)	Employee Arrears/Hol Pay	0.00	0.00
		0.00	0.00
	SECONDARY PREFERENTIAL CREDITORS		
(50,000.00)	HMRC - VAT	0.00	0.00
(15,000.00)	HMRC - PAYE	0.00	0.00
		0.00	0.00
	UNSECURED CREDITORS		
(2,900.00)	Trade & Expense Creditors	0.00	0.00
(2,500.00)	Employees / Directors	0.00	0.00
(66,984.00)	Banks/Institutions	0.00	0.00
(20,000.00)	HMRC	0.00	0.00
		0.00	0.00
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	0.00	0.00
		0.00	0.00
(154,283.00)		**0.00**	**0.00**
	REPRESENTED BY		
			NIL

Giles McCarthy
Liquidator

APPENDIX B

CHARGE-OUT RATES

GRADE	CHARGE-OUT RATE
IP	£300
Manager	£200
Administrator	£100
Support	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

Standard Activity	**Examples of Work**
Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors')