

Central Manchester Osteopathy & Sports Therapy Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

Tree Accountancy Limited
Chartered Certified Accountants
First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Central Manchester Osteopathy & Sports Therapy Limited

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Central Manchester Osteopathy & Sports Therapy Limited

Company Information

| | |
|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Director | Mr J Fernandez-Gomez |
| Registered office | First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ |
| Accountants | Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ |

Central Manchester Osteopathy & Sports Therapy Limited

(Registration number: 08474973)
Balance Sheet as at 30 April 2018

| | Note | 2018 £ | 2017 £ |
|-------------------------------------------------------|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 354 | 784 |
| Current assets | | | |
| Debtors | <u>5</u> | 5,196 | 5,449 |
| Cash at bank and in hand | | 386 | 1,597 |
| | | <u>5,582</u> | <u>7,046</u> |
| Creditors: Amounts falling due within one year | <u>6</u> | <u>(5,780)</u> | <u>(7,687)</u> |
| Net current liabilities | | <u>(198)</u> | <u>(641)</u> |
| Net assets | | <u>156</u> | <u>143</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | <u>155</u> | <u>142</u> |
| Total equity | | <u>156</u> | <u>143</u> |

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 January 2019

.....
Mr J Fernandez-Gomez
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ
United Kingdom

The company's registration number is: 08474973

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Computer Equipment | 25% straight line |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Central Manchester Osteopathy & Sports Therapy Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

4 Tangible assets

| | Office equipment £ | Total £ |
|--------------------------|--------------------------|------------|
| Cost or valuation | | |
| At 1 May 2017 | 2,230 | 2,230 |
| At 30 April 2018 | 2,230 | 2,230 |
| Depreciation | | |
| At 1 May 2017 | 1,445 | 1,445 |
| Charge for the year | 431 | 431 |
| At 30 April 2018 | 1,876 | 1,876 |
| Carrying amount | | |
| At 30 April 2018 | 354 | 354 |
| At 30 April 2017 | 784 | 784 |

5 Debtors

| | 2018 £ | 2017 £ |
|---------------|-----------|-----------|
| Other debtors | 5,196 | 5,449 |
| | 5,196 | 5,449 |

6 Creditors

Creditors: amounts falling due within one year

| | 2018 £ | 2017 £ |
|------------------------------|-----------|-----------|
| Due within one year | | |
| Taxation and social security | 5,780 | 7,687 |
| | 5,780 | 7,687 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.