REGISTERED NUMBER: 09814586 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

(E) EQUALS CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31 October 2019

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(E) EQUALS CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2019

DIRECTOR:	P A Cowan
REGISTERED OFFICE:	The Garden Suite 23 Westfield Park Redland Bristol BS6 6LT
REGISTERED NUMBER:	09814586 (England and Wales)
ACCOUNTANTS:	Mitchell Glanville (Bristol) Limited The Garden Suite 23 Westfield Park Redland Bristol BS6 6LT

(E) EQUALS CONSULTANCY LIMITED (REGISTERED NUMBER: 09814586)

BALANCE SHEET
31 October 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		3,800		13,199
Investments	5		11,887		11,887
Investment property	6		120,902		58,824
			136,589		83,910
CURRENT ASSETS					
Debtors	7	355,546		361,439	
Cash at bank		102,263		63,121	
		457,809		424,560	
CREDITORS					
Amounts falling due within one year	8	14,565		19,589	
NET CURRENT ASSETS			443,244		404,971
TOTAL ASSETS LESS CURRENT LIABILITIES			579,833		488,881
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			579,733		488,781
SHAREHOLDERS' FUNDS			579,833		488,881

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2020 and were signed by:

P A Cowan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 October 2019

1. STATUTORY INFORMATION

(e) equals Consultancy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 November 2018	39,840
Additions	749
At 31 October 2019	40,589
DEPRECIATION	
At 1 November 2018	26,641
Charge for year	10,148
At 31 October 2019	36,789
NET BOOK VALUE	
At 31 October 2019	3,800
At 31 October 2018	13,199

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings	Other investments	Totals
	£	£	£
COST			
At 1 November 2018 and 31 October 2019	150	11,737	11,887
NET BOOK VALUE			
At 31 October 2019	150	11,737	11,887
At 31 October 2018	150	11,737	11,887

6. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 November 2018	58,824
Additions	62,078
At 31 October 2019	120,902
NET BOOK VALUE	
At 31 October 2019	120,902
At 31 October 2018	58,824

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	355,546	361,439

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	13,265	16,455
Other creditors	1,300	3,134
	14,565	19,589

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	100	100

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	2019	2018
	£	£
P A Cowan		
Balance outstanding at start of year	(1,834)	(398)
Amounts advanced	299,048	479,564
Amounts repaid	(131,107)	(481,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	166,107	(1,834)

11. RELATED PARTY DISCLOSURES

Tthe company loaned £361,439 to The Client Relationship Consultancy Group Limited, a company in which Mr P A Cowan is a director' of which £172,000 was repaid during the year and no interest was charged on the loan, which is shown within Other Debtors.

12. ULTIMATE CONTROLLING PARTY

The controlling party is P A Cowan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.