

**REGISTERED NUMBER: 09823129 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE PERIOD 1 NOVEMBER 2017 TO 30 JUNE 2018**

**FOR**

**01EX LIMITED**

Magma Audit LLP  
Unit 2  
Charnwood Edge Business Park  
Syston Road  
Leicester  
LE7 4UZ

01EX LIMITED (REGISTERED NUMBER: 09823129)

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for the period 1 November 2017 to 30 June 2018

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**01EX LIMITED**

**COMPANY INFORMATION**  
for the period 1 November 2017 to 30 June 2018

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**DIRECTORS:** Mr R J Serrano Gonzalez  
Mr E R Arvelo

**REGISTERED OFFICE:** 4 Newfield Close  
Walsall  
WS2 7PB

**REGISTERED NUMBER:** 09823129 (England and Wales)

**ACCOUNTANTS:** Magma Audit LLP  
Unit 2  
Charnwood Edge Business Park  
System Road  
Leicester  
LE7 4UZ

**BALANCE SHEET**  
30 June 2018

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Investments	3		100		-
<b>CURRENT ASSETS</b>					
Cash at bank		-		100	
<b>NET CURRENT ASSETS</b>			-		100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2018 and were signed on its behalf by:

Mr R J Serrano Gonzalez - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the period 1 November 2017 to 30 June 2018

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1. **STATUTORY INFORMATION**

01Ex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investment in the subsidiary company is held at cost less accumulated impairment losses.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the period 1 November 2017 to 30 June 2018

**2. ACCOUNTING POLICIES - continued****Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**3. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
Additions	<u>1,300,000</u>
At 30 June 2018	<u>1,300,000</u>
<b>PROVISIONS</b>	
Impairments	<u>1,299,900</u>
At 30 June 2018	<u>1,299,900</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.