In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	1 0 1 0 4 4 5 8
Company name in full	0 Days Off Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Alan
Surname	Bradstock

3 Liquidator's address

Building name/number	Langley House
Street	Park Road
Post town	London
County/Region	
Postcode	N 2 8 E Y
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	Day	Month	Year
From date	14	02	2023
To date	13	02	2024

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X ✗

Signature date: 29 08 2024

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Alan Bradstock

Company name
AABRS Limited

Address
Langley House
Park Road

Post town
London

County/Region

Postcode N 2 8 E Y

Country

DX

Telephone
020 8444 3400

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

0 DAYS OFF LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT

Content

Appendices

ANNUAL PROGRESS REPORT OF 0 DAYS OFF LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

1. EXECUTIVE SUMMARY

1.1 I, Alan Bradstock, of AABRS Limited, Langley House, Park Road, London, N2 8EY, was appointed as Liquidator of 0 Days Off Limited ("the Company") on 14 February 2022.

1.2 This report describes the progress during the period 14 February 2023 to 13 February 2024 ("the Review Period") and should be read in conjunction with previous correspondence issued to creditors.

1.3 A summary of key information in this report is detailed below.

Assets

1.4 No assets were listed in the Company's estimated statement of affairs and no realisations were achieved during the Review Period.

Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Statutory advertising	178.00	177.50	-	177.50
Specific penalty bond	30.00	30.00	-	30.00
Case administration software	55.00	55.00	-	55.00
Total	**263.00**	**262.50**	**-**	**262.50**

Dividend prospects

Creditor class	Distribution / dividend paid to date (£)	Anticipated distribution / dividend, based upon the above (£)
Secured creditor	Not applicable	Not applicable
Preferential creditors	Not applicable	Not applicable
Secondary preferential creditors	Not applicable	Not applicable
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

1.5 The key issue outstanding is the ongoing investigation into the affairs of the Company to ascertain whether any recoveries can be made for the benefit of the creditors.

Closure

1.6 Based on current information, it is anticipated that the liquidation will be concluded within the next twelve months.

2. ADMINISTRATION AND PLANNING

Statutory information

2.1 Statutory information may be found at Appendix 1.

2.2 The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

3. ENQUIRIES AND INVESTIGATIONS

3.1 You may recall from my first progress report to creditors that some of the work I am required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations.

3.2 This work may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

3.3 My progress report on the conduct of the directors (present and former) of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

3.4 During the Review Period, additional information was sought from the directors and third parties and further analysis undertaken, specifically in relation to certain transactions incurred prior to the liquidation.

3.5 I also liaised with the Insolvency Service to assist with their investigations. The Insolvency Service also undertook investigation in relation to the affairs of NIAP Developments Limited (in liquidation) of which Mr Edward Stevenson, also acted as a director. As a result, Mr Edward Stevenson has been disqualified from acting as a director of any company for ten years starting on 20 July 2023.

3.6 My review of the information available and enquiries into this matter are ongoing and further details and the outcome of any action will be reported in the next progress report.

3.7 Although this work has not generated any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

4. REALISATION OF ASSETS

4.1 Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix 3. I formulated and worked through a realisation strategy that sought to maximise realisations net of costs.

4.2 No realisations were made in the Review Period and my enquiries into potential assets or actions that could result in a recovery for creditors are ongoing, as outlined in section 3 above.

5. CREDITORS

5.1 Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, I have had to carry out key tasks which are detailed in the list at Appendix 3. The following sections explain the anticipated outcomes to creditors and any distributions paid.

5.2 I have met my statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

Secured creditors

5.3 The Company has not granted any charges over its assets.

Preferential creditors

5.4 Preferential claims relate to employees' arrears of wages, outstanding holiday pay and unpaid pension contributions. No preferential claims were anticipated and none have been received.

Secondary preferential creditors

5.5 In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for VAT, PAYE Income Tax, Employees' NIC, CIS deductions and student loan deductions.

5.6 Not all HMRC's debt will be secondary preferential and there may be an unsecured element of their claim. HMRC were not anticipated to have a claim in the liquidation and subsequently confirmed that they would not be lodging any claims.

Prescribed part

5.7 Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors. The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Unsecured creditors

5.8 Lloyds Bank Plc, whose estimated liability was £25,000, submitted a claim in the sum of £25,103.36.

5.9 The Company director, Edward Stevenson, who was shown to be owed £63,147.75, has not submitted a claim to date.

Dividend prospects

5.10 There are currently insufficient funds to enable a distribution to unsecured creditors and no adjudication of the claims has been undertaken.

6. ETHICS

6.1 Please be advised that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

6.2 During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

7. FEES AND EXPENSES

The Liquidator's fees

7.1 It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and director then oversees the work undertaken.

Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or director.

7.2 The basis of my fees has not yet been fixed. No fees have been drawn and it is anticipated that my proposals in relation to the setting of this basis will be issued under separate cover.

Expenses

7.3 The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed in Appendix 4. Also included in Appendix 4 is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

7.4 No category 1 expenses were paid in the Review Period, as detailed at Appendix 2. Category 1 expenses represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

7.5 No category 2 expenses were incurred in the Review Period.

7.6 Information about this insolvency process may be found on the R3 website at http://www.creditorinsolvencyguide.co.uk/. A copy of 'A Creditors' Guide to Fees' together with the firm's expenses policy may be found at Appendix 4. A hard copy of both the Creditors' Guide and the firm's disbursement policy may be obtained on request.

8. CREDITORS' RIGHTS

8.1 An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

8.2 An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

9. CONCLUSION

9.1 The administration of the case will continue until my investigations into the Company's affairs have been concluded.

9.2 If you require any further information, please contact this office.

Signed ______________________

Alan Bradstock
Liquidator

Appendix 1
Statutory Information

Company Name	0 Days Off Limited
Former Trading Names	None
Company Number	10104458
Registered Office	Langley House, Park Road, East Finchley, London, N2 8EY
Former Registered Office	33 Flat 2, 33 Osiers Road, London, SW18 1NL
Office Holder	Alan Bradstock
Office Holder's Address	AABRS Limited, Langley House, Park Road, London, N2 8EY
Date of Appointment	14 February 2022

Appendix 2
Receipts and Payments account for the Review Period

0 Days Off Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £		From 14 February 2023 To 13 February 2024 £	From 14 February 2022 To 13 February 2024 £
	UNSECURED CREDITORS		
(63,147.75)	Directors	0.00	0.00
(25,000.00)	Banks/Institutions	0.00	0.00
		0.00	0.00
(88,147.75)		0.00	0.00
	REPRESENTED BY		
			NIL

Appendix 3
Detailed list of work undertaken for the Review Period

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Assisting the Insolvency Service with its investigations Correspondence with Companies House and submission of a TM01 (Termination of Appointment) form following a director's disqualification order;
Realisation of Assets	
Other	Bonding the case for the value of the assets
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
Dealing with proofs of debt	Receipting and filing proof of debt when not related to a dividend

Appendix 4
Expenses summary for the Review Period, cumulative and comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Statutory advertising	178.00	-	177.50	Not applicable
Specific penalty bond	30.00	-	30.00	Not applicable
Case administration software	55.00	-	55.00	Not applicable
Total	**263.00**	**-**	**262.50**	

Policy regarding the recovery of expenses pursuant to Statement of Insolvency Practice 9 for the firm

An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment. When reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with any original estimate provided and with any material difference explained.

Category 2 expenses are payments to associates, or parties with a professional or personal relationship which may give rise to a conflict, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. This will include any case related travel or subsistence incurred by staff working on this case. Where it is necessary for staff to travel from the office, business mileage may be charged at the HMRC rate of 45p per mile.

An estimate of expenses (including disbursements) is provided to creditors when the basis of the office-holder's fees are sought. All costs are subject to VAT, where applicable. The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

Professional advisors
On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements of the case and based upon the office-holders professional judgement of their experience and ability to perform the necessary work and the basis of the fee arrangement to ensure a fair and reasonable cost to the estate.

Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any advisor their costs are regarded as category 1 expenses.

Use of sub-contractors
It is not our policy to use sub-contractors unless there is a specific benefit to the estate. In such circumstances full disclosure will be provided in any report to creditors providing details of the basis of what work is being done, why it is being done and how much it will cost.