

COMPANY REGISTRATION NUMBER: 11358537

&UGO Limited

Filleted Unaudited Reports and Accounts

31 May 2023

&UGO Limited
Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	309	1,035
Current assets			
Debtors	5	10,239	13,014
Cash at bank and in hand		3	100
		-----	-----
		10,242	13,114
Creditors: amounts falling due within one year	6	1,830	1,830
		-----	-----
Net current assets		8,412	11,284
		-----	-----
Total assets less current liabilities		8,721	12,319
		-----	-----
Net assets		8,721	12,319
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,720	12,318
		-----	-----
Shareholders funds		8,721	12,319
		-----	-----

These Reports and Accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its Reports and Accounts for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Reports and Accounts .

&UGO Limited

Statement of Financial Position *(continued)*

31 May 2023

These Reports and Accounts were approved by the board of directors and authorised for issue on 26 February 2024 , and are signed on behalf of the board by:

Mr U Galelli

Director

Company registration number: 11358537

&UGO Limited

Notes to the Reports and Accounts

Year ended 31 May 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 32 Earlsfield Business Centre, 9 Lydden Road, London, SW18 4LT.

2. Statement of compliance

These Reports and Accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The Reports and Accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The Reports and Accounts are prepared in sterling, which is the functional currency of the entity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 June 2022 and 31 May 2023	1,871 -----	2,178 -----	4,049 -----
Depreciation			
At 1 June 2022	1,536	1,478	3,014
Charge for the year	335	391	726
	-----	-----	-----
At 31 May 2023	1,871 -----	1,869 -----	3,740 -----
Carrying amount			
At 31 May 2023	— -----	309 -----	309 -----
At 31 May 2022	335 -----	700 -----	1,035 -----

5. Debtors

	2023	2022
	£	£
Other debtors	10,239	13,014
	-----	-----

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,830	1,830
	-----	-----

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2023	2022
	£	£
Mr U Galelli	9,698	9,594

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.