In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	1 2 4 3 4 6 2 3
Company name in full	0212 Associates Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Hugh
Surname	Jesseman

3 Liquidator's address

Building name/number	3 Field Court
Street	Gray's Inn
Post town	London
County/Region	
Postcode	W C 1 R 5 E F
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

6 Period of progress report

From date	d1 d2 m0 m7 y2 y0 y2 y3
To date	d1 d1 m0 m7 y2 y0 y2 y4

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d2 d9 m0 m7 y2 y0 y2 y4

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mohita Agrawal
Company name	Antony Batty & Company LLP
Address	3 Field Court
	Gray's Inn
Post town	London
County/Region	
Postcode	W C 1 R 5 E F
Country	
DX	
Telephone	020 7831 1234

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

0212 Associates Limited Trading As: Hills Bistro
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 12/07/2023 To 11/07/2024 £	From 12/07/2023 To 11/07/2024 £
	ASSET REALISATIONS		
4,800.00	Cash at Bank	4,800.00	4,800.00
Uncertain	Equipment	NIL	NIL
Uncertain	Furniture & Fixtures	NIL	NIL
Uncertain	Just Eats Deposit	NIL	NIL
	Post liquidation credit	63.64	63.64
Uncertain	Rent deposit refund	NIL	NIL
		4,863.64	4,863.64
	COST OF REALISATIONS		
	Convening Liquidation Meetings fee	4,000.00	4,000.00
		(4,000.00)	(4,000.00)
	PREFERENTIAL CREDITORS		
(896.91)	Employee Arrears/Hol Pay	NIL	NIL
(500.00)	HMRC - PAYE \ NIC - employees	NIL	NIL
(750.00)	HMRC - VAT	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(1.00)	Banks/Institutions	NIL	NIL
(7,014.86)	Employees	NIL	NIL
(10,524.54)	Landlord	NIL	NIL
(29,854.16)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(44,841.47)		**863.64**	**863.64**
	REPRESENTED BY		
	Bank 1 Current - interest bearing		63.64
	Vat Receivable		800.00
			863.64

Hugh Jesseman
Liquidator

IPS SQL Ver. 2012.10

24 July 2024 16:56

0212 ASSOCIATES LIMITED HILLS BISTRO - IN LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAY'S INN
LONDON
WC1R 5EF

0212 ASSOCIATES LIMITED HILLS BISTRO - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied, or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of 0212 Associates Limited Hills Bistro on 12 July 2023.

WA Batty, HF Jesseman, CE Howell and JW Stares are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S. 390 (2) of the Insolvency Act 1986. JM Brenner is licensed to act as an Insolvency Practitioner in the United Kingdom by The Insolvency Practitioners Association under S. 390 (2) of the Insolvency Act 1986.

Abbreviations used in this report:

- 0212 Associates LimitedHills Bistro - ("the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")
- Redundancy Payments Office - ("RPO")

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 11 JULY 2024

0212 ASSOCIATES LIMITED TRADING AS HILLS BISTRO ("THE COMPANY") – IN CREDITORS' VOLUNTARY LIQUIDATION

SUMMARY

The Company was incorporated in January 2020 and commenced trading on 12 September 2020, operating as a licensed restaurant. The Company traded successfully initially but after Covid 19 the sales decreased due to various restrictions imposed by Government and due to a high rent demand. This resulted in losses and an increase in liabilities for the Company. After careful considerations, the directors approached Antony Batty & Company LLP and decided the place the Company into Creditor's Voluntary Liquidation.

STATUTORY INFORMATION

Company name:	0212 Associates Limited trading as Hills Bistro
Registration number:	12434623
Principal Trading Address:	22 Richmond Hill, Bournemouth, BH26EJ
Registered Office:	Unit F10, Mills House, Mills Way, Amesbury, Wiltshire, SP4 7RX
Former Registered Office:	C/O Nrs Accountants Ground Floor Avalon, 26-32 Oxford Road, Bournemouth, BH8 8EZ
Principal trading activity:	Licensed restaurants
Liquidator's names:	Hugh Jesseman
Liquidator's address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Liquidator's contact details:	020 7831 1234
Date of appointment:	12 July 2023

LIQUIDATOR'S ACTIONS SINCE THE APPOINTMENT OF THE LIQUIDATOR

The Director's Statement of Affairs indicated that the Company had assets comprising furniture and fixtures, equipment, rent deposit refund and a "just eat" deposit with book value of £29,786 and an estimated to realise value of uncertain. Further information in this regard is shown later in this report.

During the reporting period I have been in discussion with the Landlord regarding the assignment of the lease. The negotiations for the assignment fell through. Subsequently the lease was disclaimed.

I have also provided the necessary information the Redundancy Payments Office to enable the employees of the Company to make their claims for unpaid wages, holiday pay and redundancy pay.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment of the Liquidator is contained in the Appendices under Administration.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at http://www.antonybatty.com/insolvency-resources. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 12 July 2023 to 11 July 2024 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain. The balance of funds is held in an interest-bearing estate bank account.

ASSETS

The Statement of Affairs indicated that the assets of the Company were those detailed below. I have undertaken the following work in the reporting period in order to protect and realise the known assets or potential assets of the Company during the period of this report:

Furniture & Fixtures

As per the director's statement of affairs, the Company had furniture and fixtures with a book value of £2,499 and an estimated to realise value of uncertain. On appointment we instructed Proudley Associates to value these assets. I was contacted by a party who expressed interested in buying the assets and undertaking an assignment of the lease. I, therefore, contacted the Landlord with regards to an assignment of the lease, however, the negotiations fell through as the interested party was unable to agree terms, which were acceptable to both parties. During the same period the restaurant was subject to a flood damage due to a tap being left on. The assets of the Company were therefore damaged and abandoned. I am in negotiation with Marsh Insolvency Insurance in respect of a possible claim I can confirm however, that the property was also covered under the Landlords own insurance policy.

Equipment

As per the director's statement of affairs the Company had kitchen equipment with a book value of £487 and an estimated to realise value of uncertain. As stated above, the equipment was damaged due to flood and hence there will be no realisation in this regard.

Rent Deposit

As per the director's statement of affairs the Company was due to receive rent deposit refund of £18,000. On appointment we contacted the landlord, and it appears the landlord has set off the deposit amount against the rent arrears and hence there will be no realisation in this regard. During the reporting period I can confirm that I have disclaimed the lease in this matter.

Other Deposit

According to the Director's Statement of Affairs the sum of £8,800 was paid to Uber Eats and Deliveroo in respect of deposits for the use of the bookings via these platforms. The Director has advised that he believes this was an accounting error and that no deposit was paid in this respect. My investigations are on-going.

Cash at bank

The sum of £4,800 was held in a clients' account controlled by Antony Batty & Company LLP. Following appointment this sum has been used to defray the costs and expenses of Antony Batty & Company LLP in respect of assistance with the Statement of affairs and the decision to appoint a Liquidator.

Refund from bank

On appointment, I contacted the Company's banker and was informed there was a credit balance in the sum of £63.64, which has been received in the reporting period.

Other Assets

I have not received any bank interest as at the date of the report.

I am not aware of any further assets. However, should any creditor be aware of any realisable assets, they should contact me as soon as possible.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors
The statement of affairs anticipated £897 in respect of ordinary preferential creditors relating to employee claims, and £1,250 in respect of secondary preferential creditors relating to HMRC's claim in respect of VAT and PAYE. Claims totaling £3,330.85 have been received from ordinary preferential creditors relating to employee claims and no claim has been received in respect of secondary preferential creditors relating to HMRC's claim in respect of VAT and PAYE.

There were 5 employees at the date of the Liquidation, they had been made redundant on 21 May 2023. Employees are allowed to submit claims against the RPO. I notified the RPO of the Liquidation, which allows access to the online claims system and provided the employees with the necessary information to make their claims. These claims are subject to a maximum limit set by the insolvency legislation.

The employees submitted their claims to the RPO and I provided further information from the Company's records to the RPO to allow these claims to be processed and settled. The RPO then issues a claim against the Company for the settled claims. The data regarding the employees' and the RPO's claim has been processed

I have received preferential claims totalling £Nil In respect of employees' arrears of pay and holiday pay. These are the residual claims following partial settlement by the RPO. To date, I have not received a claim from the RPO in this matter, however, as I am not in a position to agree or adjudicate on claims in this matter I have not requested the RPO's claim.

Crown Creditors
The statement of affairs did not include any amount owed to HMRC in respect of their non-preferential claim. No claim has been received from HMRC in respect of their non-preferential claim.

Non-preferential unsecured Creditors
The statement of affairs included 10 non-preferential unsecured creditors with an estimated total liability of £40,379.70. I have received claims from 1 creditor at a total of £141.32. I have not received claims from 9 creditors with original estimated claims in the statement of affairs of £40,378.70.

DIVIDEND PROSPECTS
On the basis of the information currently available, there is no prospect of a dividend being paid to any class of creditor in this matter.

INVESTIGATION INTO THE AFFAIRS OF THE Company
I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Finally, within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT FEES

The creditors previously authorised the payment of a fee of £4,000 plus expenses and VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Liquidator has been paid.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 12 July 2023 on a fixed fee of £15,000 plus VAT for my work in respect of the Liquidation.

I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the website of the Association of Business Recovery Professionals (R3) at https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link http://www.antonybatty.com/insolvency-resources. Please note that there are different versions of the Guidance Notes and in this case you should refer to the most recent version. Please note that our charge out rates increased on 1 July 2023.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses in the Liquidation:

Type of expense	Amount incurred / accrued in the reporting period	Amount unpaid
Statutory Advertising	£299	£299
Bonding	£30	£30
Postage	£23	£23
Agent	Nil	Nil

I have not paid any category 1 expenses to date.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Marsh Limited	Specific Bond	Standard premium
Courts Advertising	Statutory Advertising	Standard premium
Proudley Associates	Valuing and realising assets	Fixed fee and % of realisation

Marsh Ltd have provided standard statutory bonding in respect of all insolvency appointments.

Courts Advertising have provided statutory advertising in the London Gazette in regards to pre and post appointment advertising.

Proudley Associates ("MNAVA"), is a firm of professional, independent valuation agents who were instructed to provide an independent professional valuation of the Company's assets. No fee has been paid to Proudley as there was no realisation.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case and represents value for money.

Category 2 expenses
I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the category 2 expenses. I have not incurred any category 2 expenses in the Liquidation.

I set out below, a comparison of the expenses incurred against those I originally anticipated would be incurred during the liquidation:

Nature of expense	Estimated expenses	Expenses incurred to date
Specific bond	£30	£30
Statutory advertising	£299	£299
Postage	£23	£23
Agent	£500	£0
Total	£852	£352

As you can see above, the total expenses I have incurred are slightly lower than those I anticipated when my expenses were approved. As whilst the agent carried out a valuation of the assets no agent's fees have been charged to date.

FURTHER INFORMATION
An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at http://www.antonybatty.com/insolvency-resources .

SUMMARY
The Liquidation will remain open until such time as I have investigated the deposit in respect of Uber Eats and Deliveroo and continued negotiations with Marsh in respect of the possible insurance claim. I anticipate that this may take 12 months before I can file my final report in this matter.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mohita Agrawal on 020 7831 1234, or by email at mohita.agrawal@antonybatty.com.

Hugh Jesseman
LIQUIDATOR
Dated: 29th July 2024

Appendix Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow. Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).
- Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the estate bank account.
- Creating, maintaining and managing a cashbook.
- Undertaking regular bank reconciliations of the estate bank account.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

- Arranging suitable insurance over assets.
- Regularly monitoring the suitability and appropriateness of the insurance cover in place.
- Liaising with the bank regarding the closure of the account.
- Instructing agents to value assets.
- Liaising with agents to realise assets.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

. Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Service. The office holder is required to undertake this work as part of their statutory functions.)

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Service.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Service regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

- Recovering the books and records for the case.
- Submitting an online return on the conduct of the Directors as required by the Company Directors Disqualification Act.

ANTONY BATTY & COMPANY LLP
TIME COSTS – CHARGE OUT RATES PER HOUR AND EXPENSES POLICY.
1 JULY 2024 TO 30 JUNE 2025

Office Holder (e.g., Administrator)	**£595**
Director	**£470**
Senior Manager	**£395**
Case Manager	**£380**
Senior Administrator 1	**£305**
Administrator	**£265**
Junior Administrator	**£175**

Time is charged in unit of six minutes; the minimum unit of time is therefore six minutes.

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Expenses Policy
Please note that the office holder's disbursements are charged out at the following rates:

Category 1 - represent recovery of necessarily incurred expenses at the cost incurred.

Sundry expenses, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings, and notices to creditors to submit claims. Statutory advertising costs are at a fixed rate of £110.80 plus VAT per advert.

Insurance and bonding are recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: http://antonybatty.com/insolvency-resources.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Postage: Franked mail rates, or Royal Mail postage rates (as appropriate).

Category 2
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.

VAT is charged as appropriate.